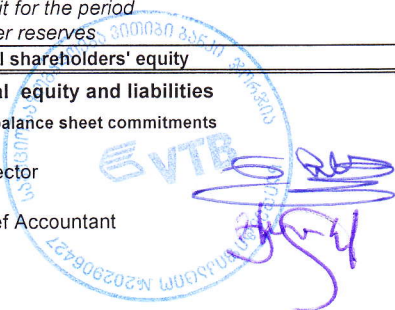


VTB Bank Georgia
Balance Sheet
(Thousands Lari)

30/09/2009

ASSETS	
Cash and Central Bank	38,398
-Including reserve account	3,765
Correspondent account balances	12,941
Cash and equivalents	51,338
Trading securities	-
- Government securities	-
- Other marketable securities	-
Investment securities	2,880
- marketable	1,491
- Non marketable securities	1,389
Inter-bank loans	1,730
-less than 1 months	315
-between 1 and 3 months	-
-between 3 and 12 months	-
-over 12 months	1,415
-no maturity /Known overdues	-
Customers loans	320,706
-less than 1 months	8,623
-between 1 and 3 months	11,272
-between 3 and 12 months	52,506
-over 12 months	187,124
-no maturity /Known overdues	61,180
Total gross loans	322,436
Provisions	(44,480)
Net loans	277,956
Assets of disposal group held for sale	-
Gross Tangible Fixed Assets	37,655
Less-Accumulated depreciation	(9,260)
Fixed Assets,net	28,396
Other Assets	10,758
Total Assets	371,328
LIABILITIES	
Deposits from banks	77,622
-less then 1 month	254
-between 1 and 3 months	12,288
-between 3 and 6 months	6,508
-between 6 and 12 months	13,016
-over 12 months	45,556
Customer deposits	127,032
-less then 1 month	81,116
-between 1 and 3 months	8,227
-between 3 and 6 months	9,587
-between 6 and 12 months	13,425
-over 12 months	14,677
Total deposits	204,654
Borrowed funds:	106,522
-over 12 months	71,802
-current portion of long-term debt (less then 12 months)	34,720
- BSTDB	-
- Other Banks and International Institutions	106,522
Subordinate loan	20,393
Other liabilities	5,082
Total liabilities	336,651
Shareholders' Equity	
Ordinary shares	102,104
Reserves	(67,427)
Profit for the period	(4,932)
Other reserves	(62,495)
Total shareholders' equity	34,677
Total equity and liabilities	371,328
Off-balance sheet commitments	16,624
Director	N. Chkhetiani
Chief Accountant	M. Jijavadze



VTB Bank Georgia
Table of Profit and Losses
(Thousands GEL)

	30/09/2009
Interest income	43,867
Interest expense	(23,393)
<i>Net interest income</i>	20,474
Net fee and commission income	1,865
Net income from dealing:	
-in securities	-
-in foreign currencies	2,861
Dividends and income from investments	-
Other operating income	2,332
<i>Net non-interest income</i>	7,058
Total income	27,532
Salaries and employee benefits	(12,772)
Depreciation and amortisation	(1,771)
Other operating expenses:	
Security	(217)
Business trip, advertising expense	(654)
Other impairment and reversal charge	(96)
Other expenses	(4,910)
Total operating expenses	(20,420)
Profit / (loss) before provision expenses	7,112
Provisions for losses	(19,694)
Recovering of written off loans	6,750
Profit / (loss) before tax	(5,832)
Income tax expense	900
Net profit / (loss) after tax	(4,932)

Director

N. Chkhetiani

Chief Accountant

M. Jijavadze

