

Balance Sheet *

In Lari

N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	20,903,739	25,101,583	46,005,322	18,508,283	15,458,734	33,967,017
2	Due from NBG	62,506,326	78,139,506	140,645,832	73,483,817	47,580,285	121,064,102
3	Due from Banks	10,819,032	100,037,838	110,856,870	12,104,126	27,989,588	40,093,714
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	50,239,482	0	50,239,482	89,922,428	0	89,922,428
6.1	Loans	261,885,140	481,307,063	743,192,203	200,679,685	359,067,127	559,746,812
6.2	Less: Loan Loss Reserves	(11,022,330)	(31,279,991)	(42,302,321)	(7,803,170)	(29,289,246)	(37,092,416)
6	Net Loans	250,862,810	450,027,073	700,889,882	192,876,515	329,777,881	522,654,396
7	Accrued Interest and Dividends Receivable	3,523,719	2,535,321	6,059,040	2,695,969	1,834,984	4,530,953
8	Other Real Estate Owned & Repossessed Assets	9,518,870	X	9,518,870	5,065,382	X	5,065,382
9	Equity Investments	54,200	0	54,200	54,200	0	54,200
10	Fixed Assets and Intangible Assets	33,560,672	X	33,560,672	32,708,280	X	32,708,280
11	Other Assets	12,951,268	8,378,621	21,329,889	13,768,778	6,300,244	20,069,023
12	TOTAL ASSETS	454,940,118	664,219,942	1,119,160,059	441,187,778	428,941,716	870,129,494
	LIABILITIES						
13	Due to Banks	11,039,065	43,535,374	54,574,439	4,913,993	35,379	4,949,372
14	Current (Accounts) Deposits	183,281,698	83,339,184	266,620,882	219,854,348	70,228,002	290,082,350
15	Demand Deposits	22,369,145	57,639,849	80,008,994	27,078,405	41,250,204	68,328,609
16	Time Deposits	71,491,196	237,404,124	308,895,320	94,251,821	132,298,424	226,550,245
17	Own Debt Securities			0	0	0	0
18	Borrowings	14,676,778	222,098,386	236,775,164	6,106,778	137,500,924	143,607,702
19	Accrued Interest and Dividends Payable	1,997,385	5,047,136	7,044,521	1,681,075	3,627,369	5,308,444
20	Other Liabilities	8,092,877	9,964,825	18,057,702	8,457,919	9,793,314	18,251,233
21	Subordinated Debentures	0	32,094,123	32,094,123	0	21,229,200	21,229,200
22	Total Liabilities	312,948,144	691,123,002	1,004,071,146	362,344,339	415,962,816	778,307,155
	EQUITY CAPITAL						
23	Common Stock	171,292,701	X	171,292,701	171,292,701	X	171,292,701
24	Preferred Stock	0	X	0	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	0	X	0	0	X	0
27	General Reserves	0	X	0	0	X	0
28	Retained Earnings	(57,110,685)	X	(57,110,685)	(80,397,067)	X	(80,397,067)
29	Asset Revaluation Reserves	906,897	X	906,897	926,705	X	926,705
30	Total Equity Capital	115,088,913	X	115,088,913	91,822,339	X	91,822,339
31	TOTAL LIABILITIES AND EQUITY CAPITAL	428,037,057	691,123,002	1,119,160,059	454,166,678	415,962,816	870,129,494

* Non-audited data presented in accordance of the regulations of NBG

Bank: JSC VTB Bank (Georgia)

Date: 30-Jun-15

sheet N2

Income Statement *

In Lari

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's 'Nostro' and Deposit Accounts	735,275	3,659	738,934	1,157,213	8,279	1,165,492
2	Interest Income from Loans	16,471,567	24,698,699	41,170,266	13,181,930	20,802,882	33,984,812
2.1	from the Interbank Loans	140,834	0	140,834	134,573	0	134,573
2.2	from the Retail or Service Sector Loans	2,530,934	9,348,764	11,879,698	1,013,404	8,066,377	9,079,781
2.3	from the Energy Sector Loans	188,662	146,881	335,543	10,611	251,370	261,980
2.4	from the Agriculture and Forestry Sector Loans	117,303	703,916	821,219	93,424	189,126	282,550
2.5	from the Construction Sector Loans	96,145	2,230,851	2,326,996	94,910	1,994,733	2,089,643
2.6	from the Mining and Mineral Processing Sector Loans	360,908	983,920	1,344,828	556,980	1,275,652	1,832,632
2.7	from the Transportation or Communications Sector Loans	56,912	336,298	393,210	58,441	216,308	274,749
2.8	from Individuals Loans	11,456,402	7,669,890	19,126,292	10,187,964	5,738,876	15,926,840
2.9	from Other Sectors Loans	1,523,468	3,278,179	4,801,646	1,031,623	3,070,440	4,102,063
3	Fees/penalties income from loans to customers			0	0	0	0
4	Interest and Discount Income from Securities	2,029,349	0	2,029,349	1,681,970	0	1,681,970
5	Other Interest Income	216,634	238,963	455,597	11,433	115,220	126,653
6	Total Interest Income	19,452,825	24,941,321	44,394,146	16,032,546	20,926,381	36,958,927
	Interest Expense						
7	Interest Paid on Demand Deposits	4,779,786	1,651,297	6,431,083	5,307,296	858,607	6,165,903
8	Interest Paid on Time Deposits	2,337,654	5,127,803	7,465,457	2,428,204	3,506,630	5,934,834
9	Interest Paid on Banks Deposits	100,140	80,134	180,274	195,669	10,184	205,853
10	Interest Paid on Own Debt Securities	0	0	0	0	0	0
11	Interest Paid on Other Borrowings	320,525	5,721,590	6,042,115	175,258	4,731,264	4,906,522
12	Other Interest Expenses	22,092	835,795	857,887	32,577	689,834	722,411
13	Total Interest Expense	7,560,197	13,416,619	20,976,816	8,139,004	9,796,519	17,935,523
14	Net Interest Income	11,892,628	11,524,702	23,417,330	7,893,542	11,129,862	19,023,404
	Non-Interest Income						
15	Net Fee and Commission Income	5,749,572	748,017	6,497,589	5,809,811	1,574,533	7,384,343
15.1	Fee and Commission Income	6,408,779	2,534,421	8,943,200	6,283,767	3,738,604	10,022,371
15.2	Fee and Commission Expense	659,207	1,786,404	2,445,611	473,956	2,164,071	2,638,027
16	Dividend Income	19,000	0	19,000	447,000	0	447,000
17	Gain (Loss) from Dealing Securities	0	0	0	0	0	0
18	Gain (Loss) from Investment Securities	0	0	0	0	0	0
19	Gain (Loss) from Foreign Exchange Trading	1,586,973	0	1,586,973	1,699,213	0	1,699,213
20	Gain (Loss) from Foreign Exchange Translation	3,486,216	0	3,486,216	739,091	0	739,091
21	Gain (Loss) on Sales of Fixed Assets	30	0	30	(6)	0	(6)
22	Non-Interest Income from other Banking Operations	304,994	0	304,994	195,615	0	195,615
23	Other Non-Interest Income	2,227,249	1,507,954	3,735,203	1,634,719	952,845	2,587,564
24	Total Non-Interest Income	13,374,034	2,255,971	15,630,005	10,525,443	2,527,378	13,052,821
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	1,644,589	774,707	2,419,296	1,038,383	672,903	1,711,286
26	Bank Development, Consultation and Marketing Expenses	1,747,016	432,244	2,179,260	1,341,163	485,780	1,826,943
27	Personnel Expenses	16,121,036	0	16,121,036	14,600,794	0	14,600,794
28	Operating Costs of Fixed Assets	194,984	0	194,984	134,966	0	134,966
29	Depreciation Expense	1,831,856	0	1,831,856	1,720,100	0	1,720,100
30	Other Non-Interest Expenses	2,431,528	51,225	2,482,753	2,080,876	58,832	2,139,708
31	Total Non-Interest Expenses	23,971,009	1,258,176	25,229,185	20,916,282	1,217,515	22,133,797
32	Net Non-Interest Income	(10,596,975)	997,795	(9,599,180)	(10,390,839)	1,309,863	(9,080,976)
33	Net Income before Provisions	1,295,653	12,522,497	13,818,150	(2,497,297)	12,439,725	9,942,428
34	Loan Loss Reserve	6,653,689	X	6,653,689	5,393,518	X	5,393,518
35	Provision for Possible Losses on Investments and Securities	0	X	0	0	X	0
36	Provision for Possible Losses on Other Assets	62,259	X	62,259	455,930	X	455,930
37	Total Provisions for Possible Losses	6,715,948	0	6,715,948	5,849,448	0	5,849,448
38	Net Income before Taxes and Extraordinary Items	(5,420,295)	12,522,497	7,102,202	(8,346,745)	12,439,725	4,092,980
39	Taxation	732,415		732,415	232,240	0	232,240
40	Net Income after Taxation	(6,152,710)	12,522,497	6,369,787	(8,578,985)	12,439,725	3,860,740
41	Extraordinary Items			0	0		0
42	Net Income	(6,152,710)	12,522,497	6,369,787	(8,578,985)	12,439,725	3,860,740

Non-audited data presented in accordance of the regulations of NBG

Off Balance Sheet Items

In Lari

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Conditional Obligations	401,999,616	15,341,730,148	15,743,729,764	305,806,125	7,665,457,605	7,971,263,730
1.1	Acceptances and Endorsements	0	0	0	0	0	0
1.2	Guarantees Given	23,940,452	34,576,071	58,516,523	9,642,838	22,044,289	31,687,127
1.3	Guarantees Received	297,616,766	13,015,450,605	13,313,067,371	226,058,962	5,968,028,535	6,194,087,497
1.4	Pledged Assets Given	13,230,000	0	13,230,000	4,480,000	0	4,480,000
1.5	Pledged Assets Received	67,212,398	2,291,703,472	2,358,915,870	65,624,325	1,675,384,781	1,741,009,106
1.6	Other Contingent Liabilities	0	0	0	0	0	0
2	Legally Binding Obligations	30,447,519	144,528,101	174,975,620	65,077,069	224,415,816	289,492,885
2.1	Funding Commitments of the Bank	30,447,519	53,016,289	83,463,808	22,724,731	55,646,450	78,371,181
2.2	Funding Commitments of other Parties	0	38,638,785	38,638,785	0	76,717,022	76,717,022
2.3	Commitments to Purchase Investment Securities	0	8,398	8,398	0	9,396	9,396
2.4	Commitments to Sell Investment Securities	0	0	0	0	0	0
2.5	Foreign Exchange Operations	0	26,458,174	26,458,174	42,352,338	24,769,561	67,121,899
2.6	Forward Foreign Exchange Contracts	0	26,406,455	26,406,455	0	67,273,387	67,273,387
2.7	Other Commitments	0	0	0	0	0	0
3	Other Liabilities	23,940,452	34,576,071	58,516,523	9,642,838	22,044,289	31,687,127
3.1	Obligation Of the Issuer (endorser) to the Bank	0	0	0	0	0	0
3.2	Clients' Liabilities	23,940,452	34,576,071	58,516,523	9,642,838	22,044,289	31,687,127
3.3	Third Parties' Clients' Liability to the Bank	0	0	0	0	0	0
4	Items to be Held in Safekeeping	28,952	304,328	333,280	14,477	268,765	283,242
4.1	Precious Metals	0	0	0	0	0	0
4.2	Securities	266	0	266	266	0	266
4.3	Other Items	28,686	304,328	333,014	14,211	268,765	282,976
5	Interest Rate Contracts	0	0	0	0	0	0
5.1	Notional Value of Interest Rate Swaps			0	0	0	0
5.2	Forward Contracts on Financial Instruments			0	0	0	0
5.3	Futures Contracts on Financial Instruments			0	0	0	0
5.4	Options			0	0	0	0
6	Contracts on Commodities and Shareholders Capital	0	0	0	0	0	0
6.1	Notional Value of Swaps			0	0	0	0
6.2	Forward Contracts			0	0	0	0
6.3	Futures Contracts			0	0	0	0
6.4	Options			0	0	0	0
7	Unsettled Documents	409,264,546	12,976,875	422,241,421	437,867,510	39,516	437,907,026
7.1	Accounting Documents not Paid in due Time by Reason of Client	409,264,546	12,976,875	422,241,421	437,867,510	39,516	437,907,026
7.2	Accounting Documents not Paid in due Time by Reason of Bank	0	0	0	0	0	0
7.3	Unissued Capital	0	0	0	0	0	0
8	Written Off Loans	17,209,706	24,579,002	41,788,708	27,240,200	48,200,112	75,440,312
8.1	Unpaid Interest on Loans up to 31.12.2000	8,915	59,653	68,568	17,370	72,514	89,884
8.2	Unpaid Interest on Loans from to 01.01.2001	1,269,041	7,089,472	8,358,513	1,148,849	6,069,003	7,217,852
8.3	Problem Loans Written off up to 31.12.2000	0	0	0	0	0	0
8.4	Problem Loans Written off up to 01.01.2001	5,536,040	17,118,699	22,654,739	8,727,947	41,645,065	50,373,012
8.5	Other Written Off Assets	10,395,710	311,178	10,706,888	17,346,034	413,530	17,759,564
9	Other Valuables and Documents	377,467	5,614	383,081	351,018	4,765	355,783
9.1	Undistributed value parcels	5	0	5	12	0	12
9.2	Small value inventory	315,338	0	315,338	278,651	0	278,651
9.3	Strict reporting forms	62,124	5,614	67,738	72,355	4,765	77,120
9.4	Payment of Special Lottery	0	0	0	0	0	0
10	Total	883,268,258	15,558,700,139	16,441,968,397	845,999,237	7,960,430,868	8,806,430,105

Bank:

JSC VTB Bank (Georgia)

Date:**30-Jun-15**

sheet N4

Economic Ratios

		Reporting Period	Respective period of the previous year
	CAPITAL		
1	Tier 1 Capital Ratio \geq 7.6%	9.09%	9.30%
2	Regulatory Capital Ratio \geq 11.4%	12.97%	12.99%
3	Risk Weighted Assets/Total Assets	104.68%	106.55%
4	Cash Dividend/Net Income		
	Income		
5	Total Interest Income /Average Annual Assets	8.16%	8.60%
6	Total Interest Expense / Average Annual Assets	3.85%	4.17%
7	Earnings from Operations / Average Annual Assets	1.90%	2.14%
8	Net Interest Margin	4.30%	4.43%
9	Return on Average Assets (ROA)	1.17%	0.90%
10	Return on Average Equity (ROE)	11.52%	8.96%
	ASSET QUALITY		
11	Non Performed Loans / Total Loans	5.13%	9.12%
12	LLR/Total Loans	5.69%	6.63%
13	FX Loans/Total Loans	64.76%	64.15%
14	FX Assets/Total Assets	59.35%	49.30%
15	Loan Growth-YTD	17.73%	10.80%
	LIQUIDITY		
16	Liquid Assets/Total Assets	25.51%	31.34%
17	FX Liabilities/Total Liabilities	68.83%	53.44%
18	Current & Demand Deposits/Total Assets	30.97%	41.19%

Bank:
Date:

JSC VTB Bank (Georgia)
30-Jun-15

Information about Supervisory Board, Directorate and Shareholders

Members of Supervisory Board		
1	Vasili Titov	
2	Mikheil Yakunin	
3	Sergey Tsarev	
4	Grigol Lomidze	
5	Vsevolod Smakov	
Members of Board of Directors		
1	Archil Kontselidze	
2	Mamuka Menteshashvili	
3	Niko Chkhetiani	
4	Valerian Gabunia	
5	Vladimer Robakidze	
List of Shareholders owning 1% and more of issued capital, indicating Shares		
1	JSC VTB Bank	96.81%
2	LTD "Lakarpa Enterprises Limited"	1.80%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares		
1	Russian Federation	58.99%