sheet N1

| Jule. | 51-Mar-15 | | | | | | sneet N1 |
|-------|--|--------------|-----------------|---------------|--------------|------------------|-------------|
| 1 | Balance Sheet * | | | | | | in lari |
| | | 1 | eporting Period | | - | period of the pr | • |
| N | ASSETS | GEL | FX | Total | GEL | FX | Total |
| 1 | Cash | 18,532,315 | 21,874,541 | 40,406,856 | 17,211,731 | 18,365,622 | 35,577,353 |
| 2 | Due from NBG | 49,158,071 | 80,997,303 | 130,155,374 | 110,308,086 | 54,298,869 | 164,606,955 |
| 3 | Due from Banks | 5,245,255 | 96,799,119 | 102,044,374 | 16,229,309 | 14,012,355 | 30,241,664 |
| 4 | Dealing Securities | 0 | 0 | 0 | 0 | 0 | (|
| 5 | Investment Securities | 106,020,061 | 0 | 106,020,061 | 87,010,411 | 0 | 87,010,411 |
| 6.1 | Loans | 247,463,784 | 473,455,587 | 720,919,371 | 207,485,596 | 346,918,026 | 554,403,622 |
| 6.2 | Less: Loan Loss Reserves | (11,756,815) | (32,596,990) | (44,353,805) | (5,386,450) | (29,257,667) | (34,644,117 |
| 6 | Net Loans | 235,706,969 | 440,858,597 | 676,565,566 | 202,099,146 | 317,660,359 | 519,759,505 |
| 7 | Accrued Interest and Dividends Receivable | 3,191,338 | 2,657,624 | 5,848,962 | 2,560,308 | 1,870,603 | 4,430,911 |
| 8 | Other Real Estate Owned & Repossessed Assets | 9,304,800 | Х | 9,304,800 | 6,197,530 | x | 6,197,530 |
| 9 | Equity Investments | 54,200 | 0 | 54,200 | 54,200 | 0 | 54,200 |
| 10 | Fixed Assets and Intangible Assets | 33,822,186 | х | 33,822,186 | 33,407,451 | x | 33,407,451 |
| 11 | Other Assets | 12,223,986 | 8,252,483 | 20,476,468 | 15,407,947 | 6,646,984 | 22,054,931 |
| 12 | TOTAL ASSETS | 473,259,180 | 651,439,667 | 1,124,698,847 | 490,486,119 | 412,854,791 | 903,340,910 |
| | LIABILITIES | | | | | | |
| 13 | Due to Banks | 29,257,912 | 30,178,274 | 59,436,186 | 15,437,462 | 34,992 | 15,472,454 |
| 14 | Current (Accounts) Deposits | 198,790,475 | 129,640,920 | 328,431,395 | 241,004,167 | 88,464,087 | 329,468,254 |
| 15 | Demand Deposits | 21,527,840 | 52,219,248 | 73,747,088 | 23,413,753 | 33,416,964 | 56,830,717 |
| 16 | Time Deposits | 80,008,951 | 226,588,297 | 306,597,248 | 80,573,757 | 129,778,373 | 210,352,130 |
| 17 | Own Debt Securities | 0 | 0 | 0 | 0 | 0 | (|
| 18 | Borrowings | 6,106,778 | 186,430,935 | 192,537,713 | 6,106,778 | 146,216,694 | 152,323,472 |
| 19 | Accrued Interest and Dividends Payable | 2,586,859 | 5,053,100 | 7,639,959 | 2,544,699 | 3,597,461 | 6,142,160 |
| 20 | Other Liabilities | 10,386,221 | 4,322,350 | 14,708,571 | 10,246,655 | 12,222,675 | 22,469,329 |
| 21 | Subordinated Debentures | 0 | 31,592,229 | 31,592,229 | 0 | 20,972,400 | 20,972,400 |
| 22 | Total Liabilities | 348,665,036 | 666,025,353 | 1,014,690,389 | 379,327,271 | 434,703,645 | 814,030,916 |
| | EQUITY CAPITAL | | | | | | |
| 23 | Common Stock | 171,292,701 | х | 171,292,701 | 170,917,532 | х | 170,917,532 |
| 24 | Preferred Stock | 0 | х | 0 | 0 | х | (|
| 25 | Less: Repurchased Shares | 0 | х | 0 | 0 | х | (|
| 26 | Share Premium | 0 | х | 0 | 0 | х | (|
| 27 | General Reserves | 0 | х | 0 | 0 | x | (|
| 28 | Retained Earnings | (62,196,092) | х | (62,196,092) | (82,539,196) | x | (82,539,196 |
| 29 | Asset Revaluation Reserves | 911,849 | X | 911,849 | 931,658 | x | 931,658 |
| 30 | Total Equty Capital | 110,008,458 | х | | 89,309,994 | x | 89,309,994 |
| 31 | TOTAL LIABILITIES AND EQUITY CAPITAL | 458,673,494 | 666,025,353 | 1,124,698,847 | 468,637,265 | 434,703,645 | 903,340,910 |

* Non-audited data presented in accordance of the regulations of NBG

Bank: JSC VTB Bank (Georgia) Date: 31-Mar-15

| Income Statement* | | JSC VTB Bank (Georgia) | | | | | | |
|--|-----|---|------------------|------------|-------------|---------------------|-------------------|-------------|
| Responsing Period Respective period of the previous of | | | | | | | 1 | aheet N2 |
| N OBL PX OBL PX OBL PX N 1 Interest Income from Back' 'Notice' and Deposit Accounts 401,476 2,467 404,143 582,275 5,597 2.1 Interest Income from Data 511,138 20,378,441 6391,139 595,6348 60 2.1 from the Interbank Loan 140,844 0 30,814 30,814 636,64 90,625 2.1 from the Rangy Sector Loans 152,360 42,565,423 401,77 466,362,46 90,625 2.5 from the Angy Colume and Torrestry Sector Loans 41,166 1,335,974 1,431,40 403,321 635,612 103,944 421,424 520,216 103,944 103,941 124,100 103,944 103,941 124,100 103,942 126,100 100,974 128,100 103,942 128,424 720,216 100,144 129,000 129,344 129,344 129,344 129,344 129,343 129,345 128,342 72,345 128,342 72,345 128,343 522,154 129,34 | | Income Statement * in lari | | | | | | in lari |
| Interest nones from Bark's Yours' and Deposit Account 401,476 2,567 5,587 2 Interest nones from Bark's Yours' and Deposit Account 401,476 2,267 404,143 20,154,143 6,391,189 9,983,848 0 2 Interest Income from Loars 1,243,841 42,1522 5,565,423 404,175 40,532,566 42,552 2.6 from the Range Sector Loars 1,243,841 42,1522 5,565,423 404,311 655,67 31,040 43,811 65,512 2.6 from the Construction Sector Loars 1,513,646 1,313,40 43,811 65,512 14,77,94 65,861 32,7657 39,5643 32,7657 9,556,443 342,545 24,660,422 0 | | | Reporting Period | | | Respective] | period of the pre | vious year |
| 1 Liteset: fixones from Bank's 'Noters' and Deposit Account 401,476 2.670 404,143 582,237 5,397 2.1 Ifreem the Interbank Leans 10.024 0 40,024 0,215,141 62,391,159 9,053,484 0 2.2 from the Rarey Sector Leans 12,34304 421,257 565,425 403,177 4,663,066 2.3 from the Arge/scitume and Torestry Sector Leans 63,109 22,565 391,004 38,864 90,273 2.5 from the Arge/scitume and Torestry Sector Leans 141,166 1,339,974 1,381,40 403,321 635,512 2.5 from the Mining and Minearl Processing Sector Leans 5,553,564 37,16,777 355,613 442,726 2,282,828 7 2.3 from the Mining and Minearl Processing Sector Leans 5,553,694 37,16,777 355,613 442,726 2,828,824 7 2.3 from the Mining and Minearl Processing Sector Leans 7,334 12,020 15,83,513 12,7262 2,868,104 420,216 0 0 0 0 0 0 | N | | GEL | FX | Total | GEL | FX | Total |
| 2 Enterest Income from Loams 9,813,841 6,331,189 9,833,848 0.1 2.1 from the Internet Na. Lana 140,844 0.1 140,845 0.1 140,845 0.1 140,845 0.1 140,845 0.1 140,845 0.1 140,845 0.1 140,854 0.1 140,854 0.1 140,875 140,852 140,853 140,853 140,853 140,853 14 | | Interest Income | | | | | | |
| 2.1 From the Interbank Loam 140,234 0 140,234 1,146 0 2.2 From the Renerg Sector Loams 12,304 421,225 5665,425 400,177 406,026 4 2.5 from the Renerg Sector Loams 12,307 406,029 333,064 421,207 46,470 333,924 666 90,629 2.5 from the Mining and Minearl Processing Sector Loams 11,166 1,339,074 1,383,140 402,321 636,472 325,522 2.6 from the Mining and Minearl Processing Sector Loams 55,515 142,702 166,8216 22,006 100,724 156,8216 20,007 0 | 1 | Interest Income from Bank's "Nostro" and Deposit Accounts | 401,476 | 2,667 | 404,143 | 582,275 | 5,987 | 588,262 |
| 2.2 from the Reall of Service Sector Lons 12.43.600 4.421.622 5.656.435 403.177 4.963.266 4 2.3 from the Agriculture and Presery Sector Loans 65.309 225.666 391.004 38.964 44.17 2.5 from the Construction Sector Loans 11.169 13.397 1381.400 49.221 655.622 2.6 from the Mining and Mineral Processing Sector Loans 15.115 947.798 652.883 392.543 592.136 2.7 from the Transportation or Communications Sector Loans 75.153 947.791 93.854.19 497.202 2.843.482 7 2.9 from Other Sector Loans 76.937.771 93.854.19 497.202 2.843.482 7 2.0 from Other Sector Loans 97.793 11.2003 209.796 12.022 7.669.776 11.020.906 17 1 Interest Paid on Time Deposits 1.233.108 12.835.13 2.72.202 7.669.776 180.209.706 12.022.776 13.026.771 13.026.771 13.026.771 13.026.771 13.026.771 13.026.771 13.026.771 13.027.712 2 14.022.776 13.026.771 | 2 | Interest Income from Loans | 8,111,298 | 12,073,843 | 20,185,141 | 6,391,189 | 9,963,848 | 16,355,037 |
| 2.3 Erom the Energy Sector Lona 70,779 68,470 139,249 666 60,299 2.6 From the Appicalume and Percentry Sector Lonan 61,309 325,569 391,040 43,8964 43,412 2.6 From the Mining and Minear Proceeding Sector Lonan 141,869 1,339,74 1,381,140 449,221 655,221 2.7 From the Transportation or Communications Sector Lonan 251,311 142,702 1169,216 29,308 139,941 2.8 from Individual Long 77,373 111,320 477,729 264,802 0< | 2.1 | from the Interbank Loans | 140,834 | 0 | 140,834 | 31,166 | 0 | 31,166 |
| 2-4 from the Agricalture and Forestry Sector Leans 65,309 225,695 391,004 393,004 94,941 2-5 from the Contruction Sector Leans 111,899 477,984 659,883 394,243 592,135 2-5 from the Contruction Sector Leans 151,999 477,984 659,883 394,243 920,214 2-5 from the Anaportation or Communications Sector Leans 255,315 142,702 1523,612 429,003 1354,613 427,620 262,693 1,514,565 2 2-5 from Other Sector Leans 702,345 1,580,623 2,222,970 522,682 1,014,565 2 2-5 from Other Sector Leans 7,733 112,003 209,796 112,0652 9,220 | 2.2 | from the Retail or Service Sector Loans | 1,243,804 | 4,421,622 | 5,665,425 | 403,177 | 4,063,266 | 4,466,443 |
| 2.5 from the Conservation Sector Leans 41,166 1,338,740 1,381,140 49,221 655,121 2.6 from the Mining and Mineral Processing Sector Leans 25,151 142,702 156,216 29,208 109,741 2.7 from the Transportation or Communications Sector Leans 25,151 142,702 156,216 29,008 109,741 2.9 from Dider Sectors Leans 702,345 1,350,627 22,282,270 422,242 0 0 0 0 0 2 from Sing And Miners Leans 77,23 11,200 20,76 12,022 9,2492 64,002 0 <td>2.3</td> <td>from the Energy Sector Loans</td> <td>70,779</td> <td>68,470</td> <td>139,249</td> <td>636</td> <td>90,629</td> <td>91,265</td> | 2.3 | from the Energy Sector Loans | 70,779 | 68,470 | 139,249 | 636 | 90,629 | 91,265 |
| 2.5 from the Conservation Sector Leans 41,166 1,338,740 1,381,140 49,221 655,121 2.6 from the Mining and Mineral Processing Sector Leans 25,151 142,702 156,216 29,208 109,741 2.7 from the Transportation or Communications Sector Leans 25,151 142,702 156,216 29,008 109,741 2.9 from Dider Sectors Leans 702,345 1,350,627 22,282,270 422,242 0 0 0 0 0 2 from Sing And Miners Leans 77,23 11,200 20,76 12,022 9,2492 64,002 0 <td>2.4</td> <td>from the Agriculture and Forestry Sector Loans</td> <td>65,309</td> <td>325,695</td> <td>391,004</td> <td>38,964</td> <td>94,417</td> <td>133,381</td> | 2.4 | from the Agriculture and Forestry Sector Loans | 65,309 | 325,695 | 391,004 | 38,964 | 94,417 | 133,381 |
| 22 From the Transportation or Communications Sector Lears 25,153 144,702 158,216 29,008 109,041 28 from Other Sector Lears 702,445 1,580,625 2,282,070 523,662 1,514,565 2 29 freedycenaties income from loans to customers 9 0 | 2.5 | from the Construction Sector Loans | 41,166 | 1,339,974 | 1,381,140 | 49,321 | 635,612 | 684,933 |
| 2.2 Form Individuals Learn 5,639,649 3,716,771 9,356,419 4,279,692 2,284,202 7 2.3 form Onlive Sectors Learns 702,345 1,580,625 2,282,370 533,346 0 0 0 0 0 4 Interest and Discount Income from Securities 9,733 1112,003 200,796 12,052 59,230 1 5 Orbit Interest Income 9,533,609 12,188,513 2,172,022 7,646,578 10,023,065 17 1 Interest Paid on Them Exposits 1,128,697 2,172,761 3,466,481 1,028,676 53,366 9 Interest Paid on Ober Borrowings 88,315 2,761,846,645 1,028,676 2,7712 3,464,542 2,777,712 3,464,542 2,777,712 3,464,542 2,777,712 3,464,542 2,777,712 3,464,542 2,777,712 3,464,542 2,777,712 3,464,542 2,777,712 3,464,542 2,777,712 3,464,542 2,777,712 3,464,542 2,777,712 3,464,542 2,777,712 3,464,542 2,777,712 | 2.6 | from the Mining and Mineral Processing Sector Loans | 181,899 | 477,984 | 659,883 | 342,543 | 592,136 | 934,680 |
| 2.2 Domo Other Sectors Locans 702.345 1,580,555 2,282,270 533,682 1,51,4565 2 3 Ferségreaulite isconce from Securities 922,242 0 922,342 649,662 0 0 0 5 Ohor Taterest and Discount Income from Securities 97,739 112,003 200,795 12,2022 7,649,578 10,029,065 17 Interest Paid on Demand Deposits 2,331,006 895,316 3,226,524 2,523,677 507,626 3 10 Interest Paid on Time Deposits 1,128,677 2,477,761 3,406,548 1,028,676 1,851,483 2 10 Interest Paid on Orber Securities 0 | 2.7 | from the Transportation or Communications Sector Loans | 25,515 | 142,702 | 168,216 | 29,008 | 109,741 | 138,749 |
| 3 Bestynnalities income from locas to curatomere 92,242 0 92,242 0 92,242 0 92,242 0 92,042 0 92,042 0 92,042 0 92,042 0 92,042 0 92,042 0 92,042 0 92,042 0 92,042 0 92,042 0 92,042 0 92,042 0 92,042 0 92,042 0 92,042 0< | 2.8 | from Individuals Loans | 5,639,648 | 3,716,771 | 9,356,419 | 4,972,692 | 2,863,482 | 7,836,174 |
| 4 Intreet and Discount Income from Securities 922,942 0 922,942 9 922,942 9 5 Other Interest Income 97,733 112,003 202,9766 12,122,022 7,669,578 10,023,065 17 Interest Paid on Demand Deposits 2,331,206 895,316 3,226,524 2,523,677 507,655 3 8 Interest Paid on Demand Deposits 3,285 2,149 6,044 122,376 3,086 2,077,61 3,066,48 1,226,772 3,064,688 1,233,102 44,552,172 3,086 2,077,721 2 2,024,76 3,036 2,024,76 3,036 2,024,72 3,036 44,532,772 3,030 426,352 10 Interest Paid on Other Borrowings 88,151 2,77,956 3,289,474 4,359,807 8 13 11,131 422,895 434,308 15,330 426,352,87 13 10,431,131,131,00,748 2,324,317 3,774,744 5,352,258 8 14 Net Interest Expense 13,131,413 1,194,9164 4,323,131,41 1,940,916 4,327,113 | 2.9 | from Other Sectors Loans | 702,345 | 1,580,625 | 2,282,970 | 523,682 | 1,514,565 | 2,038,247 |
| 4 Intreet and Discount Income from Securities 922,942 0 922,942 9 922,942 9 5 Other Interest Income 97,733 112,003 202,9766 12,122,022 7,669,578 10,023,065 17 Interest Paid on Demand Deposits 2,331,206 895,316 3,226,524 2,523,677 507,655 3 8 Interest Paid on Demand Deposits 3,285 2,149 6,044 122,376 3,086 2,077,61 3,066,48 1,226,772 3,064,688 1,233,102 44,552,172 3,086 2,077,721 2 2,024,76 3,036 2,024,76 3,036 2,024,72 3,036 44,532,772 3,030 426,352 10 Interest Paid on Other Borrowings 88,151 2,77,956 3,289,474 4,359,807 8 13 11,131 422,895 434,308 15,330 426,352,87 13 10,431,131,131,00,748 2,324,317 3,774,744 5,352,258 8 14 Net Interest Expense 13,131,413 1,194,9164 4,323,131,41 1,940,916 4,327,113 | 3 | Fees/penalties income from loans to customers | | | 0 | 0 | | 0 |
| 5 Other Interest Encome 97,739 112,032 209,796 12,082 59,230 6 Total Interest Encome 9,533,509 12,188,513 21,722,022 7,669,576 10,023,065 17 7 Interest Paid on Danad Deposita 2,231,208 995,316 3,225,524 2,523,577 507,655 3 8 Interest Paid on Time Deposita 1,128,677 2,277,761 3,066 1,004,648 1,022,676 1,81,448 2 9 Interest Paid on Own Deb Securitie 0 | | • | 922,942 | 0 | 922,942 | 684,062 | 0 | 684,062 |
| 6 Total Interest Expense 9,533,509 12,189,513 21,722,022 7,669,578 10,023,065 17 7 Interest Paid on Demand Deposits 2,331,208 895,316 3,225,524 2,523,677 507,655 3 8 Interest Paid on Demand Deposits 1,28,697 2,277,761 3,066,458 1,028,676 1,831,483 2 9 Interest Paid on Debt Securities 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>71,282</td> | | | | | | | | 71,282 |
| Interest Expense 1 1 1 1 7 Interest Pial on Denand Deposits 2,331,206 895,316 3,226,524 2,523,677 507,625 3 8 Interest Pial on Time Deposits 3,895 2,77,761 3,006,458 1,028,674 1,851,483 2 3,006 1 1 1 1 3,006 1 1 3,006 1 1 1 1 0 </td <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>17,698,643</td> | - | | | | | | | 17,698,643 |
| 7 Interest Paid on Demand Deposits 2,331,208 89,516 3,226,524 2,523,677 507,625 3 8 Interest Paid on Time Deposits 1,128,677 2,277,761 3,406,458 1,028,676 1,851,483 2 10 Interest Paid on Own Deb Securities 0 | | | 2,230,000 | | ,, | .,,. | | |
| 8 Interest Paid on Time Deposits 1,28,697 227.76.1 3,406,584 1,028,676 1,851,483 2 9 Interest Paid on Ohnsko Deposits 3,895 2,249 6,044 122,376 3,086 10 Interest Paid on Ohnsko Deposits 0 0 0 0 0 11 Interest Paid on Ohnsko Derrowing 88,151 27,64,986 2,850,137 84,464 2,370,712 2 12 Other Interest Expense 11,413 422,855 3,898,474 4,869,807 8 13 Total Interest Expense 5,570,145 5,828,406 11,798,551 3,894,874 4,869,807 8 14 Non-Interest Income 0 0 1,849,834 4,469,807 8 3,106,078 2,22,421 3 15 Non-Interest Income 2,22,738 407,954 3,223,522 2,273,516 851,272 3 16 Non-Interest Income 1,9,000 0 1,071,829 223,526 1,403,115 1 17 G | 7 | | 2 321 209 | 895 316 | 3 226 524 | 2 523 677 | 507 625 | 3,031,302 |
| 9 Interest Paid on Banka Deposits 3,895 2,149 6,044 122,376 3,086 10 Interest Paid on Own Debt Securities 0 < | | | | | | | | 2,880,159 |
| 10 Interest Paid on Ovn Debt Securities 0 | | | | | | | | 125,462 |
| 11 Interest Paid on Other Borrowings 88,151 2,761,966 2,850,137 84,645 2,370,712 12 12 Other Interest Expense 11,413 422,895 434,308 15,330 426,352 13 Total Interest Expense 3,563,364 6,560,107 9,323,471 3,774,704 5,133,258 8 14 Net Interest Income 5,970,145 5,828,406 11,796,551 3,894,874 4,869,807 8 15 Net Fee and Commission Income 2,827,398 407,954 3,235,352 2,873,516 851,727 3 15 Net Fee and Commission Income 3,113,145 1,194,036 4,307,181 3,106,078 2,254,387 5 ##### Fee and Commission Income 10,000 0 10 0 0 10 0 10 10 1148,131 10,01,023 10,03,003 0 1 16 Gink (Los) from Desting Exchange Trading (1,484,947) 0 1,484,9471 10,38,003 0 1 1 136,103,003,003 | | 1 | | | | 1. | | 125,462 |
| 11 11,413 122,895 434,308 15,330 426,352 13 Total Interest Expense 3,563,364 6,360,107 9,923,471 3,774,704 5,159,258 8 14 Net Interest Encome 5,970,145 5,828,406 1,796,551 3,894,874 4,869,807 8 15 Net Fee and Commission Income 2,827,398 407,954 3,235,352 2,877,516 851,272 3 18### Fee and Commission Income 3,113,145 1,194,036 4,307,181 3,106,078 2,254,387 5 19 Gain (Los) from Ealing Securities 0 | - | | - | - | - | | | |
| 13 Total Interest Expense 3,563,364 6,360,107 9,224,71 3,774,704 5,159,258 8 14 Net Interest Income 5,970,145 5,822,406 11,796,551 3,894,874 4,869,807 8 15 Net Re and Commission Income 2,827,398 407,954 3,235,352 2,877,516 851,727 3 16 INterest Expense 2,5747 786,082 1,071,829 2,225,22 1,403,115 1 16 Dividend Income 19,000 0 19,000 0 19,000 | | | | | | - 1 | | 2,455,357 |
| 14 Net Interest Income 5,970,145 5,828,466 11,798,551 3,894,874 4,869,807 8 15 Non-Interest Income 2,827,398 407,954 3,235,552 2,873,516 851,272 3 ##### Fee and Commission Income 3,113,145 1,194,036 4,307,183 3,106,078 2,254,387 5 ##### Fee and Commission Represe 285,747 786,062 1,071,829 222,562 1,403,115 1 16 Dividend Income 19,000 | | | - | | | | | 441,682 |
| Number Non-Interest Income N | | 1 | | | | | | 8,933,962 |
| 15 Net Fee and Commission Income 2,827,398 407,954 3,235,352 2,873,516 851,272 3 ##### Fee and Commission Income 3,113,145 1,194,956 4,307,181 3,106,078 2,254,387 5 ##### Fee and Commission Expense 285,747 786,082 1,071,289 222,562 1,403,115 1 16 Dividend Income 19,000 0< | 14 | Net Interest Income | 5,970,145 | 5,828,406 | 11,798,551 | 3,894,874 | 4,869,807 | 8,764,681 |
| 15 Net Fee and Commission Income 2,827,398 407,954 3,235,352 2,873,516 851,272 3 ##### Fee and Commission Income 3,113,145 1,194,956 4,307,181 3,106,078 2,254,387 5 ##### Fee and Commission Expense 285,747 786,082 1,071,289 222,562 1,403,115 1 16 Dividend Income 19,000 0< | | N | | | | | | |
| ##### Pee and Commission Income 3,113,145 1,194,036 4,307,181 3,106,078 2,254,387 5 ##### Fee and Commission Expense 285,747 786,082 1,071,829 232,562 1,403,115 1 16 Dividend Income 19,000 | 45 | | 2 027 200 | 407.054 | 2 225 252 | 2 072 546 | 054 070 | 2 724 700 |
| ##### Fee and Commission Expense 2285,747 786,082 1,071,829 232,562 1,403,115 1 16 Dividend Income 19,000 0 19,000 447,000 0 17 Gain (Loss) from Dealing Securities 0 0 0 0 0 0 0 18 Gain (Loss) from Poreign Exchange Trading (1,484,947) 0 (1,484,947) 1,038,003 0 1 20 Gain (Loss) from Foreign Exchange Tranlation 4,851,896 0 4,851,896 302,556 0 21 Gain (Loss) from Foreign Exchange Tranlation 4,851,896 0 134,289 101,896 0 22 Non-Interest Income from other Banking Operations 134,289 0 134,289 101,896 0 23 Other Non-Interest Expenses 70,277,088 1,101,570 8,328,658 5,634,555 1,350,194 66 124 Total Non-Interest Expenses 703,447 482,586 1,186,033 497,783 433,434 26 Bank Developmen | | | | | | | | 3,724,788 |
| 16 Dividend Income 19,000 0 19,000 447,000 0 17 Gain (Loss) from Newsment Securities 0 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>5,360,465</td></td<> | | | | | | | | 5,360,465 |
| 17 Gain (Loss) from Dealing Securities 0 | | | - | | | | | 1,635,677 |
| 18 Gain (Loss) from Investment Securities 0 | | | - | | | | | 447,000 |
| 19 Gain (Loss) from Foreign Exchange Trading (1,484,947) 0 (1,484,947) 1,038,003 0 1 20 Gain (Loss) from Foreign Exchange Translation 4,851,896 0 4,851,896 302,556 0 21 Gain (Loss) on Sales of Fixed Assets 24 0 24 (7) 0 22 Non-Interest Income from other Banking Operations 134,289 0 134,289 101,396 0 23 Other Non-Interest Income 7,227,088 1,101,570 8,328,658 5,634,557 1,350,194 66 25 Non-Interest Expenses 7 7 101,570 8,328,658 5,634,557 1,350,194 66 25 Non-Interest Expenses 7,863,758 0 7,863,758 7,300,630 0 7 26 Bank Development, Consultation and Marketing Expenses 100,765 0 100,765 44,407 0 2 0 26 134,289 103,788 7,300,630 0 7 26 Bank Development, Consultation and Marketing Expenses 100,765 0 100,765 44,407 0 0 <td></td> <td></td> <td>_</td> <td>-</td> <td>-</td> <td></td> <td></td> <td>0</td> | | | _ | - | - | | | 0 |
| 20 Gain (Loss) from Foreign Exchange Translation 4,851,896 0 4,851,896 302,556 0 21 Guin (Loss) on Sales of Fixed Assets 24 0 24 (7) 0 22 Non-Interest Income from other Banking Operations 134,289 0 134,289 101,896 0 23 Other Non-Interest Income 879,428 693,616 1,573,044 871,593 498,922 1 24 Total Non-Interest Income 7,227,088 1,101,570 8,328,658 5,634,557 1,350,194 6 26 Bank Development, Consultation and Marketing Expenses 703,447 482,586 1,186,033 497,783 433,434 27 Personnel Expenses 7,863,758 0 7,863,758 7,300,630 0 7 28 Operating Costs of Fixed Assets 100,765 0 100,765 44,407 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | | · · · | - | | - | | | 0 |
| 21 Gain (Loss) on Sales of Fixed Assets 24 0 24 (7) 0 22 Non-Interest Income from other Banking Operations 134,289 0 134,289 101,896 0 23 Other Non-Interest Income 879,428 693,616 1,573,044 871,593 498,922 1 24 Total Non-Interest Income 7,227,088 1,101,570 8,328,658 5,634,557 1,350,194 6 25 Non-Interest Expenses from other Banking Operations 703,447 482,586 1,186,033 497,783 433,434 26 Bank Development, Consultation and Marketing Expenses 656,841 178,602 835,443 540,277 191,178 27 Personnel Expenses 7,863,758 0 7,863,758 7,300,630 0 7 28 Operating Cost of Fixed Assets 100,765 0 100,765 44,407 0 0 29 Depreciation Expense 11,043,155 686,176 12,029,331 10,311,052,2624,678 10 30 Other Non-Interest Expenses 11,343,155 686,176 12,029,331 10,311,052,216 | | | | | | | | 1,038,003 |
| 22 Non-Interest Income from other Banking Operations 134,289 0 134,289 101,896 0 23 Other Non-Interest Income 879,428 693,616 1,573,044 871,593 498,922 1 24 Total Non-Interest Income 7,227,088 1,101,570 8,328,658 5,634,557 1,350,194 6 25 Non-Interest Expenses 703,447 482,586 1,186,033 497,783 433,434 26 Bank Development, Consultation and Marketing Expenses 656,841 178,602 835,443 540,277 191,178 27 Personnel Expenses 7,863,758 0 7,863,758 7,300,630 0 7 28 Operating Costs of Fixed Assets 100,765 0 100,765 44,407 0 0 29 Depreciation Expenses 110,08,236 24,988 1,132,224 1,057,239 66 1 31 Total Non-Interest Expenses 11,043,155 686,176 12,029,331 10,311,052 624,678 100 32 Net Income before Provisions 1,854,078 6,243,800 8,097,878 <td< td=""><td></td><td></td><td></td><td>-</td><td></td><td></td><td>-</td><td>302,556</td></td<> | | | | - | | | - | 302,556 |
| 23 Other Non-Interest Income 879,428 693,616 1,573,044 871,593 498,922 1 24 Total Non-Interest Income 7,227,088 1,101,570 8,328,658 5,634,557 1,350,194 6 Non-Interest Expenses from other Banking Operations 703,447 482,586 1,186,033 497,783 433,434 26 Bank Development, Consultation and Marketing Expenses 656,841 178,602 835,443 540,277 191,178 27 Personnel Expenses 7,863,758 0 7,863,758 7,300,630 0 7 28 Operating Costs of Fixed Assets 100,765 0 100,765 44,407 0 0 29 Depreciation Expenses 1,108,236 24,988 1,133,224 1,057,239 66 1 31 Total Non-Interest Expenses 11,343,155 686,176 12,029,331 10,311,052 624,678 100 32 Net Non-Interest Income (4,116,067) 415,394 (3,700,673) (4,676,495) 725,516 (3 34 Loan Loss Reserve 6,513,784 X 6,513,784 | | | | - | | | | (7) |
| 24 Total Non-Interest Income 7,227,088 1,101,570 8,328,658 5,634,557 1,350,194 6 25 Non-Interest Expenses | | | | - | | | - | 101,896 |
| Non-Interest Expenses 703,447 482,586 1,186,033 497,783 433,434 25 Non-Interest Expenses from other Banking Operations 703,447 482,586 1,186,033 497,783 433,434 26 Bank Development, Consultation and Marketing Expenses 656,841 178,602 835,443 540,277 191,178 27 Personnel Expenses 7,863,758 0 7,863,758 7,300,630 0 7 28 Operating Costs of Fixed Assets 100,765 0 100,765 44,407 0 29 Depreciation Expense 910,108 0 910,108 870,716 0 30 Other Non-Interest Expenses 1,108,236 24,988 1,133,224 1,057,239 666 1 31 Total Non-Interest Expenses 11,343,155 686,176 12,029,331 10,311,052 624,678 100 32 Net Income before Provisions 1,854,078 6,243,800 8,097,878 (781,621) 5,595,323 4 34 Loan Loss Reserve 6,5 | 23 | | 879,428 | 693,616 | 1,573,044 | 871,593 | 498,922 | 1,370,515 |
| 25 Non-Interest Expenses from other Banking Operations 703,447 482,586 1,186,033 497,783 433,434 26 Bank Development, Consultation and Marketing Expenses 656,841 178,602 835,443 540,277 191,178 27 Personnel Expenses 7,863,758 0 7,863,758 7,300,630 0 7 28 Operating Costs of Fixed Assets 100,765 0 100,765 44,407 0 29 Depreciation Expense 910,108 0 910,108 870,716 0 20 Other Non-Interest Expenses 1,108,236 24,988 1,133,224 1,057,239 666 1 31 Total Non-Interest Expenses 1,108,236 24,988 1,33,224 1,057,239 666 1 32 Net Non-Interest Income (4,116,067) 415,394 (3,700,673) (4,676,495) 725,516 (3 33 Net Income before Provisions 1,854,078 6,243,800 8,097,878 (781,621) 5,595,323 4 34 Loan Loss Reserve 6,513,784 X 6,513,784 2,628,100 X< | 24 | Total Non-Interest Income | 7,227,088 | 1,101,570 | 8,328,658 | 5,634,557 | 1,350,194 | 6,984,751 |
| 26 Bank Development, Consultation and Marketing Expenses 656,841 178,602 835,443 540,277 191,178 27 Personnel Expenses 7,863,758 0 7,863,758 7,300,630 0 7 28 Operating Costs of Fixed Assets 100,765 0 100,765 44,407 0 29 Depreciation Expense 910,108 0 910,108 870,716 0 30 Other Non-Interest Expenses 1,108,236 24,988 1,133,224 1,057,239 66 1 31 Total Non-Interest Expenses 11,343,155 686,176 12,029,331 10,311,052 624,678 100 32 Net Income before Provisions 1,854,078 6,513,784 (3,700,673) (4,676,495) 725,515 (3 34 Loan Loss Reserve 6,513,784 X 6,513,784 X 0 0 X 35 Provision for Possible Losses on Other Assets 278,077 X 278,077 356,817 X 37 Total Provisions f | | Non-Interest Expenses | | | | | | |
| 27 Personnel Expenses 7,863,758 0 7,863,758 7,300,630 0 7 28 Operating Costs of Fixed Assets 100,765 0 100,765 44,407 0 29 Depreciation Expense 910,108 0 910,108 870,716 0 30 Other Non-Interest Expenses 1,108,236 24,988 1,133,224 1,057,239 66 1 31 Total Non-Interest Expenses 11,343,155 686,176 12,029,331 10,311,052 624,678 10 32 Net Non-Interest Income (4,116,067) 415,394 (3,700,673) (4,676,495) 725,516 (3 33 Net Income before Provisions 1,854,078 6,243,800 8,097,878 (781,621) 5,595,323 4 34 Loan Loss Reserve 6,513,784 X 6,513,784 2,628,100 X 2 35 Provision for Possible Losses on Investments and Securities 0 X 0 0 X 37 Total Provisions for Possible Losses 6,791,861 0 6,791,861 2,984,917 0 2 | 25 | Non-Interest Expenses from other Banking Operations | 703,447 | 482,586 | 1,186,033 | 497,783 | 433,434 | 931,217 |
| 28 Operating Costs of Fixed Assets 100,765 0 100,765 44,407 0 29 Depreciation Expense 910,108 0 910,108 870,716 0 30 Other Non-Interest Expenses 1,108,236 24,988 1,133,224 1,057,239 666 1 31 Total Non-Interest Expenses 11,343,155 686,176 12,029,331 10,311,052 624,678 100 32 Net Non-Interest Income (4,116,067) 415,394 (3,700,673) (4,676,495) 725,516 (3 33 Net Income before Provisions 1,854,078 6,243,800 8,097,878 (781,621) 5,595,323 4 34 Loan Loss Reserve 6,513,784 X 6,513,784 2,628,100 X 2 35 Provision for Possible Losses on Investments and Securities 0 X 0 0 X 37 Total Provisions for Possible Losses 6,791,861 0 6,791,861 2,984,917 0 2 38 Net Income befo | 26 | Bank Development, Consultation and Marketing Expenses | 656,841 | 178,602 | 835,443 | 540,277 | 191,178 | 731,455 |
| 29 Depreciation Expense 910,108 0 910,108 870,716 0 30 Other Non-Interest Expenses 1,108,236 24,988 1,133,224 1,057,239 666 1 31 Total Non-Interest Expenses 11,343,155 686,176 12,029,331 10,311,052 624,678 10 32 Net Non-Interest Income (4,116,067) 415,394 (3,700,673) (4,676,495) 725,516 (3 33 Net Income before Provisions 1,854,078 6,243,800 8,097,878 (781,621) 5,595,323 4 34 Loan Loss Reserve 6,513,784 X 6,513,784 2,628,100 X 2 35 Provision for Possible Losses on Investments and Securities 0 X 0 0 X 37 Total Provisions for Possible Losses 6,791,861 0 6,791,861 2,984,917 0 2 38 Net Income before Taxes and Extraordinary Items (4,937,783) 6,243,800 1,306,017 (3,766,538) 5,595,323 1 < | 27 | Personnel Expenses | 7,863,758 | 0 | 7,863,758 | 7,300,630 | 0 | 7,300,630 |
| 30 Other Non-Interest Expenses 1,108,236 24,988 1,133,224 1,057,239 66 1 31 Total Non-Interest Expenses 11,343,155 686,176 12,029,331 10,311,052 624,678 10 32 Net Non-Interest Income (4,116,067) 445,394 (3,700,673) (4,676,495) 725,516 (3 33 Net Income before Provisions 1,854,078 6,243,800 8,097,878 (781,621) 5,595,323 4 34 Loan Loss Reserve 6,513,784 X 6,513,784 2,628,100 X 2 35 Provision for Possible Losses on Investments and Securities 0 X 0 0 X 2 36 Provision for Possible Losses on Other Assets 278,077 X 278,077 356,817 X 37 Total Provisions for Possible Losses 6,791,861 0 6,791,861 2,984,917 0 2 38 Net Income before Taxes and Extraordinary Items (4,937,783) 6,243,800 1,306,017 (3,766,538) 5,595,323 1 39 Taxation 16,685 0 | 28 | Operating Costs of Fixed Assets | 100,765 | 0 | 100,765 | 44,407 | 0 | 44,407 |
| 31 Total Non-Interest Expenses 11,343,155 686,176 12,029,331 10,311,052 624,678 10 32 Net Non-Interest Income (4,116,067) 415,394 (3,700,673) (4,676,495) 725,516 (3 33 Net Income before Provisions 1,854,078 6,243,800 8,097,878 (781,621) 5,595,323 4 34 Loan Loss Reserve 6,513,784 X 6,513,784 2,628,100 X 2 35 Provision for Possible Losses on Investments and Securities 0 X 0 0 X 36 Provision for Possible Losses on Other Assets 278,077 X 278,077 356,817 X 37 Total Provisions for Possible Losses 6,791,861 0 6,791,861 2,984,917 0 2 38 Net Income before Taxes and Extraordinary Items (4,937,783) 6,243,800 1,306,017 (3,766,538) 5,595,323 1 39 Taxation 16,685 0 16,685 105,223 0 40 Net Income after Taxation (4,954,468) 6,243,800 1,289,332 | 29 | Depreciation Expense | 910,108 | 0 | 910,108 | 870,716 | 0 | 870,716 |
| 32 Net Non-Interest Income (4,116,067) 415,394 (3,700,673) (4,676,495) 725,516 (3 33 Net Income before Provisions 1,854,078 6,243,800 8,097,878 (781,621) 5,595,323 4 34 Loan Loss Reserve 6,513,784 X 6,513,784 2,628,100 X 2 35 Provision for Possible Losses on Investments and Securities 0 X 0 0 X 36 Provision for Possible Losses on Other Assets 278,077 X 278,077 356,817 X 37 Total Provisions for Possible Losses 6,791,861 0 6,791,861 2,984,917 0 2 38 Net Income before Taxes and Extraordinary Items (4,937,783) 6,243,800 1,306,017 (3,766,538) 5,595,323 1 39 Taxation 16,685 0 16,685 105,223 0 40 Net Income after Taxtion (4,954,468) 6,243,800 1,289,332 (3,871,761) 5,595,323 1 | 30 | Other Non-Interest Expenses | 1,108,236 | 24,988 | 1,133,224 | 1,057,239 | 66 | 1,057,305 |
| 33 Net Income before Provisions 1,854,078 6,243,800 8,097,878 (781,621) 5,595,323 4 34 Loan Loss Reserve 6,513,784 X 6,513,784 2,628,100 X 2 35 Provision for Possible Losses on Investments and Securities 0 X 0 0 X 36 Provision for Possible Losses on Other Assets 278,077 X 278,077 356,817 X 37 Total Provisions for Possible Losses 6,791,861 0 6,791,861 2,984,917 0 2 38 Net Income before Taxes and Extraordinary Items (4,937,783) 6,243,800 1,306,017 (3,766,538) 5,595,323 1 39 Taxation 16,685 0 16,685 105,223 0 40 Net Income after Taxation (4,954,468) 6,243,800 1,289,332 (3,871,761) 5,595,323 1 | 31 | Total Non-Interest Expenses | 11,343,155 | 686,176 | 12,029,331 | 10,311,052 | 624,678 | 10,935,730 |
| 33 Net Income before Provisions 1,854,078 6,243,800 8,097,878 (781,621) 5,595,323 4 34 Loan Loss Reserve 6,513,784 X 6,513,784 2,628,100 X 2 34 Loan Loss Reserve 6,513,784 X 6,513,784 2,628,100 X 2 35 Provision for Possible Losses on Investments and Securities 0 X 0 0 X 36 Provision for Possible Losses on Other Assets 278,077 X 278,077 356,817 X 37 Total Provisions for Possible Losses 6,791,861 0 6,791,861 2,984,917 0 2 38 Net Income before Taxes and Extraordinary Items (4,937,783) 6,243,800 1,306,017 (3,766,538) 5,595,323 1 39 Taxation 16,685 0 16,685 105,223 0 40 Net Income after Taxation (4,954,468) 6,243,800 1,289,332 (3,871,761) 5,595,323 1 | 32 | Net Non-Interest Income | (4,116,067) | 415,394 | (3,700,673) | (4,676,495) | 725,516 | (3,950,979) |
| Mathematical Mathematical< | | | | | | | | |
| Mathematical Mathematical< | 33 | Net Income before Provisions | 1,854,078 | 6,243,800 | 8,097,878 | (781,621) | 5,595,323 | 4,813,702 |
| 35 Provision for Possible Losses on Investments and Securities 0 X 0 0 X 36 Provision for Possible Losses on Other Assets 278,077 X 278,077 356,817 X 37 Total Provisions for Possible Losses 6,791,861 0 6,791,861 2,984,917 0 2 38 Net Income before Taxes and Extraordinary Items (4,937,783) 6,243,800 1,306,017 (3,766,538) 5,595,323 1 39 Taxation 16,685 0 16,685 105,223 0 40 Net Income after Taxation (4,954,468) 6,243,800 1,289,332 (3,871,761) 5,595,323 1 | | | | | | | | |
| 36 Provision for Possible Losses on Other Assets 278,077 X 278,077 356,817 X 37 Total Provisions for Possible Losses 6,791,861 0 6,791,861 2,984,917 0 2 38 Net Income before Taxes and Extraordinary Items (4,937,783) 6,243,800 1,306,017 (3,766,538) 5,595,323 1 39 Taxation 16,685 0 16,685 105,223 0 40 Net Income after Taxation (4,954,468) 6,243,800 1,289,332 (3,871,761) 5,595,323 1 | 34 | Loan Loss Reserve | 6,513,784 | x | 6,513,784 | 2,628,100 | x | 2,628,100 |
| 37 Total Provisions for Possible Losses 6,791,861 0 6,791,861 2,984,917 0 2 38 Net Income before Taxes and Extraordinary Items (4,937,783) 6,243,800 1,306,017 (3,766,538) 5,595,323 1 39 Taxation 16,685 0 16,685 105,223 0 40 Net Income after Taxation (4,954,468) 6,243,800 1,289,332 (3,871,761) 5,595,323 1 | 35 | Provision for Possible Losses on Investments and Securities | 0 | х | 0 | 0 | x | 0 |
| 37 Total Provisions for Possible Losses 6,791,861 0 6,791,861 2,984,917 0 2 38 Net Income before Taxes and Extraordinary Items (4,937,783) 6,243,800 1,306,017 (3,766,538) 5,595,323 1 39 Taxation 16,685 0 16,685 105,223 0 40 Net Income after Taxation (4,954,468) 6,243,800 1,289,332 (3,871,761) 5,595,323 1 | | | 278,077 | | 278,077 | 356,817 | | 356,817 |
| Net Income before Taxes and Extraordinary Items (4,937,783) 6,243,800 1,306,017 (3,766,538) 5,595,323 1 39 Taxation 16,685 0 16,685 105,223 0 40 Net Income after Taxation (4,954,468) 6,243,800 1,289,332 (3,871,761) 5,595,323 1 | 37 | | | 0 | | 2,984,917 | 0 | 2,984,917 |
| 38 (4,937,783) 6,243,800 1,306,017 (3,766,538) 5,595,323 1 39 Taxation 16,685 0 16,685 105,223 0 40 Net Income after Taxation (4,954,468) 6,243,800 1,289,332 (3,871,761) 5,595,323 1 | | | | | | | | |
| 38 (4,937,783) 6,243,800 1,306,017 (3,766,538) 5,595,323 1 39 Taxation 16,685 0 16,685 105,223 0 40 Net Income after Taxation (4,954,468) 6,243,800 1,289,332 (3,871,761) 5,595,323 1 | | | | | | | | |
| 39 Taxation 16,685 0 16,685 105,223 0 40 Net Income after Taxation (4,954,468) 6,243,800 1,289,332 (3,871,761) 5,595,323 1 | 38 | Net Income before Taxes and Extraordinary Items | (4,937,783) | 6.243.800 | 1,306,017 | (3,766,538) | 5,595 323 | 1,828,785 |
| 40 Net Income after Taxation (4,954,468) 6,243,800 1,289,332 (3,871,761) 5,595,323 1 | | Taxation | | | | | | 105,223 |
| | | | | - | | | | 1,723,562 |
| | - | | | | | | | 1,723,302 |
| 42 Net Income (4,954,468) 6,243,800 1,289,332 (3,871,761) 5,595,323 1 | | • | | - | | | | 1,723,562 |
| - rec rec recome (3,074,704) 0,243,000 1,203,322 (3,074,704) 3,535,523 1 | | | (4,534,408) | 0,243,000 | 1,203,332 | (3,0/1,/01) | 3,373,323 | 1,723,302 |
| | | | 1 | | | | | |

• Non-audited data presented in accordance of the regulations of NBG

•

| Bank: | JSC VTB Bank (Georgia) |
|-------|--------------------------|
| - | 04 3 <i>4</i> 4 0 |

Date: 31-Mar-15

| | Off Balance Sheet Items | | | | | | in lari |
|-----|---|------------------|----------------|----------------|--|---------------|---------------|
| | | Reporting Period | | | Respective period of the previous year | | |
| N | | GEL | FX | Total | GEL | FX | Total |
| 1 | Conditional Obligations | 323,026,772 | 12,729,866,864 | 13,052,893,636 | 335,046,099 | 6,636,159,637 | 6,971,205,736 |
| 1.1 | Acceptances and Endorsements | 0 | 0 | 0 | 0 | 0 | 0 |
| 1.2 | Guarantees Given | 26,123,530 | 26,142,204 | 52,265,734 | 10,495,969 | 24,563,405 | 35,059,374 |
| 1.3 | Guarantees Received | 227,178,384 | 10,456,390,854 | 10,683,569,238 | 223,968,438 | 5,171,900,235 | 5,395,868,673 |
| 1.4 | Pledged Assets Given | 4,149,000 | 0 | 4,149,000 | 3,758,343 | 0 | 3,758,343 |
| 1.5 | Pledged Assets Received | 65,575,858 | 2,247,333,806 | 2,312,909,664 | 96,823,349 | 1,439,695,997 | 1,536,519,346 |
| 1.6 | Other Contingent Liabilities | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Legally Binding Obligations | 37,082,409 | 172,238,174 | 209,320,583 | 27,892,484 | 206,058,187 | 233,950,671 |
| 2.1 | Funding Commitments of the Bank | 25,949,574 | 62,082,673 | 88,032,247 | 24,435,034 | 57,104,633 | 81,539,667 |
| 2.2 | Funding Commitments of other Parties | 0 | 72,177,050 | 72,177,050 | 0 | 68,509,840 | 68,509,840 |
| 2.3 | Commitments to Purchase Investment Securities | 0 | 8,102 | 8,102 | 0 | 8,880 | 8,880 |
| 2.4 | Commitments to Sell Investment Securities | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.5 | Foreign Exchange Operations | 11,132,835 | 13,309,965 | 24,442,800 | 3,457,450 | 38,401,600 | 41,859,050 |
| 2.6 | Forward Foreign Exchange Contracts | 0 | 24,660,384 | 24,660,384 | 0 | 42,033,234 | 42,033,234 |
| 2.7 | Other Commitments | 0 | 0 | 0 | 0 | 0 | |
| 3 | Other Liabilities | 26,123,530 | 26,142,204 | 52,265,734 | 10,495,969 | 24,563,405 | 35,059,374 |
| 3.1 | Obligation Of the Issuer (endorser) to the Bank | 0 | 0 | 0 | 0 | 0 | 05,057,574 |
| 3.2 | Clients' Liabilities | 26,123,530 | 26,142,204 | 52,265,734 | 10,495,969 | 24,563,405 | 35,059,374 |
| 3.3 | Third Parties' Clients' Liability to the Bank | 20,125,550 | 20,142,204 | 52,205,754 | 0 | 24,505,405 | 0 |
| 0.0 | Third Farties Cherics Endomity to the Dank | v | 0 | 0 | v | 0 | 0 |
| 4 | Items to be Held in Safekeeping | 23,143 | 307,312 | 330,455 | 12,589 | 218,538 | 231,127 |
| 4.1 | Precious Metals | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.2 | Securities | 266 | 0 | 266 | 266 | 0 | 266 |
| 4.3 | Other Items | 22,877 | 307,312 | 330,189 | 12,323 | 218,538 | 230,861 |
| 5 | Interest Rate Contracts | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.1 | Notional Value of Interest Rate Swaps | 0 | 0 | 0 | 0 | 0 | 0 |
| | r - | _ | | | _ | | |
| 5.2 | Forward Contracts on Financial Instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.3 | | | | | | | |
| | Futures Contracts on Financial Instruments | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.4 | Options | 0 | 0 | 0 | 0 | 0 | 0 |
| | Contracts on Commodities and Shareholdon Conital | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 | Contracts on Commodities and Shareholders Capital | 0 | 0 | 0 | 0 | 0 | 0 |
| 6.1 | Notional Value of Swaps | - | - | | - | 0 | |
| 6.2 | Forward Contracts | 0 | 0 | 0 | 0 | | 0 |
| 6.3 | Futures Contracts | 0 | 0 | 0 | 0 | 0 | 0 |
| 6.4 | Options | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | Unsettled Documents | 432,624,056 | 387,135 | 433,011,191 | 433,576,324 | 33,193 | 433,609,517 |
| 7.1 | Accounting Documents not Paid in due Time by Reason of Client | 432,624,056 | 387,135 | 433,011,191 | 433,201,155 | 33,193 | 433,234,348 |
| 7.2 | Accounting Documents not Paid in due Time by Reason of Bank | 0 | 0 | 0 | 0 | 0 | 0 |
| 7.3 | Unissued Capital | 0 | 0 | 0 | 375,169 | 0 | 375,169 |
| 8 | Written Off Loans | 17,509,322 | 54,590,489 | 72,099,811 | 27,601,583 | 49,810,556 | 77,412,139 |
| 8.1 | Unpaid Interest on Loans up to 31.12.2000 | 14,791 | 54,425 | 69,216 | 2,514,452 | 1,331,200 | 3,845,652 |
| 8.2 | Unpaid Interest on Loans from to 01.01.2001 | 1,135,346 | 8,574,527 | 9,709,873 | 949,584 | 6,011,273 | 6,960,857 |
| 8.3 | Problem Loans Written off up to 31.12.2000 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8.4 | Problem Loans Written off up to 01.01.2001 | 5,546,698 | 45,654,170 | 51,200,868 | 8,359,151 | 42,058,250 | 50,417,401 |
| 8.5 | Other Written Off Assets | 10,812,487 | 307,367 | 11,119,854 | 15,778,396 | 409,833 | 16,188,229 |
| 9 | Other Valuables and Documents | 388,502 | 3,773 | 392,275 | 344,078 | 3,547 | 347,625 |
| 9.1 | Undistributed value parcels | 8 | 0 | 8 | 11 | 0 | 11 |
| 9.2 | Small value inventory | 310,401 | 0 | 310,401 | 272,894 | 0 | 272,894 |
| 9.3 | Strict reporting forms | 78,093 | 3,773 | 81,866 | 71,173 | 3,547 | 74,720 |
| 9.4 | Payment of Special Lottery | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | Total | 836,777,734 | 12,983,535,951 | 13,820,313,685 | 834,969,126 | 6,916,847,063 | 7,751,816,189 |

Bank:

Date:

JSC VTB Bank (Georgia) 31-Mar-15

sheet N4

| Economic | Ratios |
|----------|--------|
|----------|--------|

| | | | Respective period |
|----|--|------------------|-------------------|
| | | | of the previous |
| | | Reporting Period | year |
| | CAPITAL | | |
| 1 | Tier 1 Capital Ratio ≥ 7.6% | 9.31% | 9.85% |
| 2 | Regulatory Capital Ratio ≥ 11.4% | 12.76% | 13.45% |
| 3 | Risk Weighted Assets/Total Assets | 101.74% | 96.39% |
| 4 | Cash Dividend/Net Income | | |
| | Income | | |
| 5 | Total Interest Income /Average Annual Assets | 8.12% | 8.23% |
| 6 | Total Interest Expense / Average Annual Assets | 3.71% | 4.15% |
| 7 | Earnings from Operations / Average Annual Assets | 1.21% | 2.10% |
| 8 | Net Interest Margin | 4.41% | 4.07% |
| 9 | Return on Average Assets (ROA) | 0.48% | 0.80% |
| 10 | Return on Average Equity (ROE) | 4.74% | 8.45% |
| | ASSET QUALITY | | |
| 11 | Non Performed Loans / Total Loans | 5.88% | 9.16% |
| 12 | LLR/Total Loans | 6.15% | 6.25% |
| 13 | FX Loans/Total Loans | 65.67% | 62.57% |
| 14 | FX Assets/Total Assets | 57.92% | 45.70% |
| 15 | Loan Growth-YTD | 14.20% | 9.74% |
| | LIQUIDITY | | |
| 16 | Liquid Assets/Total Assets | 28.29% | 35.16% |
| 17 | FX Liabilities/Total Liabilities | 65.64% | 53.40% |
| 18 | Current & Demand Deposits/Total Assets | 35.76% | 42.76% |

Bank: Date:

Information about Suprevisory Board, Directorate and Shareholders

| | Members of Supervisory Board | |
|---|---|-----------------------|
| | Vasili Titov | |
| 1 | | |
| 2 | Mikheil Yakunin | |
| | Sergey Tsarev | |
| 4 | Grigol Lomidze | |
| 5 | Vsevolod Smakov | |
| | | |
| | | |
| | | |
| | Members of Board of Directors | |
| 1 | Archil Kontselidze | |
| 2 | Mamuka Menteshashvili | |
| 3 | Niko Chkhetiani | |
| 4 | Valerian Gabunia | |
| 5 | Vladimer Robakidze | |
| | | |
| | | |
| | | |
| | | • |
| | List of Shareholders owning 1% and more of issued capital, indicating Sh | |
| | JSC VTB Bank | 96.81% |
| 2 | LTD "Lakarpa Enterprises Limited" | 1.80% |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | List of bank beneficiaries indicating names of direct or indirect holders o | 50% on more of shares |
| 1 | Russian Federation | 58.99% |
| - | | |
| | | |
| | | |
| | | |