

Balance Sheet *

In Lari

N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	25,526,757	34,326,414	59,853,171	20,994,703	16,085,133	37,079,836
2	Due from NBG	33,509,811	80,157,924	113,667,735	66,233,956	65,509,348	131,743,304
3	Due from Banks	24,549,962	158,348,416	182,898,378	724,086	72,594,548	73,318,634
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	51,853,156	0	51,853,156	81,888,813	0	81,888,813
6.1	Loans	274,015,281	507,161,935	781,177,217	212,907,749	382,192,939	595,100,688
6.2	Less: Loan Loss Reserves	(12,469,610)	(36,960,294)	(49,429,904)	(9,054,674)	(29,769,018)	(38,823,692)
6	Net Loans	261,545,671	470,201,641	731,747,313	203,853,075	352,423,921	556,276,996
7	Accrued Interest and Dividends Receivable	3,559,822	2,703,467	6,263,289	2,890,723	1,899,479	4,790,202
8	Other Real Estate Owned & Repossessed Assets	10,131,121	X	10,131,121	4,916,904	X	4,916,904
9	Equity Investments	54,200	0	54,200	54,200	0	54,200
10	Fixed Assets and Intangible Assets	34,343,913	X	34,343,913	32,499,473	X	32,499,473
11	Other Assets	12,802,660	8,643,677	21,446,336	12,107,694	10,632,825	22,740,519
12	TOTAL ASSETS	457,877,073	754,381,539	1,212,258,612	426,163,627	519,145,254	945,308,881
	LIABILITIES						
13	Due to Banks	12,226,925	31,044,107	43,271,032	4,383,696	247,295	4,630,991
14	Current (Accounts) Deposits	204,649,866	217,041,400	421,691,266	166,497,957	94,275,636	260,773,593
15	Demand Deposits	22,779,321	65,333,879	88,113,200	24,616,098	44,857,010	69,473,108
16	Time Deposits	66,424,781	170,289,201	236,713,982	112,303,742	152,646,575	264,950,317
17	Own Debt Securities			0	0	0	0
18	Borrowings	6,106,778	241,408,999	247,515,777	6,106,778	194,295,773	200,402,551
19	Accrued Interest and Dividends Payable	1,616,750	5,315,001	6,931,751	2,016,771	3,566,315	5,583,086
20	Other Liabilities	9,956,733	8,703,117	18,659,850	9,982,441	10,345,104	20,327,545
21	Subordinated Debentures	0	33,130,232	33,130,232	0	21,028,800	21,028,800
22	Total Liabilities	323,761,154	772,265,936	1,096,027,091	325,907,483	521,262,508	847,169,991
	EQUITY CAPITAL						
23	Common Stock	171,292,701	X	171,292,701	171,292,701	X	171,292,701
24	Preferred Stock	0	X	0	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	0	X	0	0	X	0
27	General Reserves	0	X	0	0	X	0
28	Retained Earnings	(55,963,124)	X	(55,963,124)	(74,075,564)	X	(74,075,564)
29	Asset Revaluation Reserves	901,944	X	901,944	921,753	X	921,753
30	Total Equity Capital	116,231,521	X	116,231,521	98,138,890	X	98,138,890
31	TOTAL LIABILITIES AND EQUITY CAPITAL	439,992,675	772,265,936	1,212,258,612	424,046,373	521,262,508	945,308,881

* Non-audited data presented in accordance of the regulations of NBG

Bank: JSC VTB Bank (Georgia)

Date: 30-Sep-15

sheet N2

Income Statement *

In Lari

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	1,350,521	5,844	1,356,365	1,527,616	12,673	1,540,289
2	Interest Income from Loans	25,618,815	38,176,264	63,795,079	20,812,252	31,048,693	51,860,945
2.1	from the Interbank Loans	143,250	0	143,250	206,564	0	206,564
2.2	from the Retail or Service Sector Loans	3,952,236	14,690,583	18,642,819	1,739,690	12,212,534	13,952,224
2.3	from the Energy Sector Loans	412,186	364,636	776,822	146,384	405,854	552,238
2.4	from the Agriculture and Forestry Sector Loans	176,006	1,198,095	1,374,101	161,329	339,700	501,030
2.5	from the Construction Sector Loans	174,221	3,180,951	3,355,172	175,173	3,062,798	3,237,971
2.6	from the Mining and Mineral Processing Sector Loans	618,970	1,560,604	2,179,574	920,457	1,679,123	2,599,580
2.7	from the Transportation or Communications Sector Loans	88,151	560,221	648,372	85,677	333,421	419,098
2.8	from Individuals Loans	17,606,452	11,519,338	29,125,790	15,760,177	8,627,872	24,388,049
2.9	from Other Sectors Loans	2,447,343	5,101,836	7,549,179	1,616,801	4,387,391	6,004,192
3	Fees/penalties income from loans to customers			0	0	0	0
4	Interest and Discount Income from Securities	3,100,178	0	3,100,178	2,691,229	0	2,691,229
5	Other Interest Income	344,067	327,599	671,665	13,217	169,569	182,786
6	Total Interest Income	30,413,581	38,509,707	68,923,287	25,044,314	31,230,935	56,275,249
	Interest Expense						
7	Interest Paid on Demand Deposits	8,071,860	2,588,016	10,659,876	7,784,630	1,220,241	9,004,872
8	Interest Paid on Time Deposits	3,452,520	7,572,630	11,025,150	4,001,915	5,274,651	9,276,565
9	Interest Paid on Banks Deposits	154,279	262,747	417,026	266,521	10,816	277,337
10	Interest Paid on Own Debt Securities	0	0	0	0	0	0
11	Interest Paid on Other Borrowings	462,382	8,898,589	9,360,971	264,729	7,033,717	7,298,446
12	Other Interest Expenses	30,398	872,792	903,190	40,656	986,990	1,027,646
13	Total Interest Expense	12,171,439	20,194,774	32,366,213	12,358,451	14,526,415	26,884,866
14	Net Interest Income	18,242,142	18,314,933	36,557,074	12,685,863	16,704,520	29,390,383
	Non-Interest Income						
15	Net Fee and Commission Income	8,859,750	913,168	9,772,918	9,197,662	3,841,695	13,039,358
15.1	Fee and Commission Income	9,874,145	3,865,443	13,739,588	9,900,662	6,820,327	16,720,989
15.2	Fee and Commission Expense	1,014,395	2,952,276	3,966,671	703,000	2,978,632	3,681,632
16	Dividend Income	19,000	0	19,000	447,000	0	447,000
17	Gain (Loss) from Dealing Securities	0	0	0	0	0	0
18	Gain (Loss) from Investment Securities	0	0	0	0	0	0
19	Gain (Loss) from Foreign Exchange Trading	3,079,235	0	3,079,235	1,845,616	0	1,845,616
20	Gain (Loss) from Foreign Exchange Translation	4,705,197	0	4,705,197	2,067,663	0	2,067,663
21	Gain (Loss) on Sales of Fixed Assets	96	0	96	2	0	2
22	Non-Interest Income from other Banking Operations	479,357	0	479,357	286,660	0	286,660
23	Other Non-Interest Income	3,215,587	2,241,580	5,457,166	2,948,675	1,322,135	4,270,810
24	Total Non-Interest Income	20,358,222	3,154,748	23,512,969	16,793,278	5,163,830	21,957,108
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	2,506,067	1,191,519	3,697,586	1,562,997	923,008	2,486,005
26	Bank Development, Consultation and Marketing Expenses	2,731,186	650,327	3,381,513	2,388,121	860,599	3,248,720
27	Personnel Expenses	23,911,750	0	23,911,750	21,712,571	0	21,712,571
28	Operating Costs of Fixed Assets	353,625	0	353,625	217,061	0	217,061
29	Depreciation Expense	2,801,776	0	2,801,776	2,565,219	0	2,565,219
30	Other Non-Interest Expenses	3,650,239	78,069	3,728,308	3,092,159	78,832	3,170,991
31	Total Non-Interest Expenses	35,954,643	1,919,915	37,874,558	31,538,128	1,862,439	33,400,567
32	Net Non-Interest Income	(15,596,422)	1,234,832	(14,361,589)	(14,744,850)	3,301,391	(11,443,459)
33	Net Income before Provisions	2,645,720	19,549,765	22,195,485	(2,058,987)	20,005,911	17,946,924
34	Loan Loss Reserve	13,451,352	X	13,451,352	6,674,880	X	6,674,880
35	Provision for Possible Losses on Investments and Securities	0	X	0	0	X	0
36	Provision for Possible Losses on Other Assets	523,163	X	523,163	506,803	X	506,803
37	Total Provisions for Possible Losses	13,974,515	0	13,974,515	7,181,683	0	7,181,683
38	Net Income before Taxes and Extraordinary Items	(11,328,795)	19,549,765	8,220,970	(9,240,670)	20,005,911	10,765,241
39	Taxation	708,575	0	708,575	587,951	0	587,951
40	Net Income after Taxation	(12,037,370)	19,549,765	7,512,395	(9,828,621)	20,005,911	10,177,290
41	Extraordinary Items			0	0		0
42	Net Income	(12,037,370)	19,549,765	7,512,395	(9,828,621)	20,005,911	10,177,290

* Non-audited data presented in accordance of the regulations of NBG

Off Balance Sheet Items

In Lari

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Conditional Obligations	378,731,784	16,818,015,336	17,196,747,120	295,868,681	8,644,504,598	8,940,373,279
1.1	Acceptances and Endorsements	0	0	0	0	0	0
1.2	Guarantees Given	22,986,029	36,893,704	59,879,733	11,109,915	19,505,820	30,615,735
1.3	Guarantees Received	288,625,806	14,382,107,427	14,670,733,233	217,633,214	6,992,536,655	7,210,169,869
1.4	Pledged Assets Given	4,145,000	0	4,145,000	4,435,000	0	4,435,000
1.5	Pledged Assets Received	62,974,949	2,399,014,205	2,461,989,154	62,690,552	1,632,462,123	1,695,152,675
1.6	Other Contingent Liabilities	0	0	0	0	0	0
2	Legally Binding Obligations	34,819,523	132,990,503	167,810,026	58,622,362	132,012,654	190,635,016
2.1	Funding Commitments of the Bank	34,716,723	40,878,360	75,595,083	32,486,375	51,496,150	83,982,525
2.2	Funding Commitments of other Parties	0	30,424,108	30,424,108	0	0	0
2.3	Commitments to Purchase Investment Securities	0	7,975	7,975	0	8,285	8,285
2.4	Commitments to Sell Investment Securities	0	0	0	0	0	0
2.5	Foreign Exchange Operations	102,800	30,746,400	30,849,200	26,135,987	26,680,800	52,816,787
2.6	Forward Foreign Exchange Contracts	0	30,933,660	30,933,660	0	53,827,419	53,827,419
2.7	Other Commitments	0	0	0	0	0	0
3	Other Liabilities	22,986,029	36,893,704	59,879,733	11,109,915	19,505,820	30,615,735
3.1	Obligation Of the Issuer (endorser) to the Bank	0	0	0	0	0	0
3.2	Clients' Liabilities	22,986,029	36,893,704	59,879,733	11,109,915	19,505,820	30,615,735
3.3	Third Parties' Clients' Liability to the Bank	0	0	0	0	0	0
4	Items to be Held in Safekeeping	27,141	353,387	380,528	20,853	228,629	249,482
4.1	Precious Metals	0	0	0	0	0	0
4.2	Securities	266	0	266	266	0	266
4.3	Other Items	26,875	353,387	380,262	20,587	228,629	249,216
5	Interest Rate Contracts	0	0	0	0	0	0
5.1	Notional Value of Interest Rate Swaps			0	0	0	0
5.2	Forward Contracts on Financial Instruments			0	0	0	0
5.3	Futures Contracts on Financial Instruments			0	0	0	0
5.4	Options			0	0	0	0
6	Contracts on Commodities and Shareholders Capital	0	0	0	0	0	0
6.1	Notional Value of Swaps			0	0	0	0
6.2	Forward Contracts			0	0	0	0
6.3	Futures Contracts			0	0	0	0
6.4	Options			0	0	0	0
7	Unsettled Documents	425,937,712	14,074,671	440,012,383	435,848,669	46,454	435,895,123
7.1	Accounting Documents not Paid in due Time by Reason of Client	425,937,712	14,074,671	440,012,383	435,848,669	46,454	435,895,123
7.2	Accounting Documents not Paid in due Time by Reason of Bank	0	0	0	0	0	0
7.3	Unissued Capital	0	0	0	0	0	0
8	Written Off Loans	17,246,224	24,512,102	41,758,326	26,146,397	46,226,986	72,373,383
8.1	Unpaid Interest on Loans up to 31.12.2000	9,114	54,697	63,811	10,356	77,962	88,318
8.2	Unpaid Interest on Loans from to 01.01.2001	1,367,117	7,379,407	8,746,524	1,062,440	6,670,239	7,732,679
8.3	Problem Loans Written off up to 31.12.2000	0	0	0	0	0	0
8.4	Problem Loans Written off up to 01.01.2001	5,276,569	16,730,829	22,007,398	7,703,600	39,237,039	46,940,639
8.5	Other Written Off Assets	10,593,424	347,169	10,940,593	17,370,001	241,746	17,611,747
9	Other Valuables and Documents	409,478	4,077	413,555	342,894	4,056	346,950
9.1	Undistributed value parcels	3	0	3	15	0	15
9.2	Small value inventory	346,041	0	346,041	281,136	0	281,136
9.3	Strict reporting forms	63,434	4,077	67,511	61,743	4,056	65,799
9.4	Payment of Special Lottery	0	0	0	0	0	0
10	Total	880,157,891	17,026,843,780	17,907,001,671	827,959,771	8,842,529,197	9,670,488,968

Bank:

JSC VTB Bank (Georgia)

Date:

30-Sep-15

sheet N4

Economic Ratios

		Reporting Period	Respective period of the previous year
	CAPITAL		
1	Tier 1 Capital Ratio \geq 7.6%	8.53%	8.73%
2	Regulatory Capital Ratio \geq 11.4%	12.36%	12.88%
3	Risk Weighted Assets/Total Assets	102.55%	104.59%
4	Cash Dividend/Net Income		
	Income		
5	Total Interest Income /Average Annual Assets	8.30%	8.51%
6	Total Interest Expense / Average Annual Assets	3.90%	4.07%
7	Earnings from Operations / Average Annual Assets	2.11%	2.40%
8	Net Interest Margin	4.40%	4.45%
9	Return on Average Assets (ROA)	0.90%	1.54%
10	Return on Average Equity (ROE)	8.92%	15.18%
	ASSET QUALITY		
11	Non Performed Loans / Total Loans	5.38%	8.78%
12	LLR/Total Loans	6.33%	6.52%
13	FX Loans/Total Loans	64.92%	64.22%
14	FX Assets/Total Assets	62.23%	54.92%
15	Loan Growth-YTD	23.75%	17.79%
	LIQUIDITY		
16	Liquid Assets/Total Assets	30.15%	34.21%
17	FX Liabilities/Total Liabilities	70.46%	61.53%
18	Current & Demand Deposits/Total Assets	42.05%	34.94%

Bank:
Date:

JSC VTB Bank (Georgia)
30-Sep-15

Information about Supervisory Board, Directorate and Shareholders

Members of Supervisory Board		
1	Vasili Titov	
2	Mikheil Yakunin	
3	Sergey Tsarev	
4	Grigol Lomidze	
5	Vsevolod Smakov	
Members of Board of Directors		
1	Archil Kontselidze	
2	Mamuka Menteshashvili	
3	Niko Chkhetiani	
4	Valerian Gabunia	
5	Vladimer Robakidze	
List of Shareholders owning 1% and more of issued capital, indicating Shares		
1	JSC VTB Bank	96.8%
2	LTD "Lakarpa Enterprises Limited"	1.8%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares		
1	Russian Federation	58.99%