

Bank: JSC VTB Bank (Georgia)

Date: 31-Mar-17

sheet N1

Balance Sheet *

in lari

N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	23,056,543	21,368,010	44,424,553	21,576,495	21,510,578	43,087,073
2	Due from NBG	11,222,557	150,041,894	161,264,451	43,398,592	78,452,395	121,850,987
3	Due from Banks	782,208	226,495,470	227,277,678	2,392,341	221,599,500	223,991,841
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	112,183,909	0	112,183,909	70,424,324	0	70,424,324
6.1	Loans	376,086,324	516,718,565	892,804,889	289,965,844	530,524,990	820,490,834
6.2	Less: Loan Loss Reserves	(17,427,111)	(37,044,247)	(54,471,358)	(15,106,584)	(38,760,756)	(53,867,341)
6	Net Loans	358,659,213	479,674,318	838,333,531	274,859,260	491,764,234	766,623,493
7	Accrued Interest and Dividends Receivable	4,304,772	2,756,509	7,061,281	3,729,494	2,614,456	6,343,950
8	Other Real Estate Owned & Repossessed Assets	4,905,863	X	4,905,863	9,995,331	X	9,995,331
9	Equity Investments	54,000	0	54,000	54,000	0	54,000
10	Fixed Assets and Intangible Assets	42,434,624	X	42,434,624	37,870,965	X	37,870,965
11	Other Assets	9,641,305	11,039,305	20,680,610	11,857,586	7,779,091	19,636,677
12	TOTAL ASSETS	567,244,994	891,375,506	1,458,620,501	476,158,387	823,720,254	1,299,878,641
	LIABILITIES						
13	Due to Banks	191,117	114,969,847	115,160,964	3,188,679	83,706,713	86,895,392
14	Current (Accounts) Deposits	251,307,936	182,731,882	434,039,818	201,268,848	167,778,943	369,047,791
15	Demand Deposits	31,687,045	78,562,435	110,249,480	23,613,790	63,867,571	87,481,361
16	Time Deposits	37,876,937	265,010,510	302,887,447	65,861,978	248,365,955	314,227,933
17	Own Debt Securities			0			0
18	Borrowings	33,092,711	228,932,900	262,025,611	4,885,422	237,774,761	242,660,184
19	Accrued Interest and Dividends Payable	1,295,397	6,301,147	7,596,544	3,061,958	4,377,065	7,439,023
20	Other Liabilities	15,185,888	4,670,752	19,856,640	12,692,507	4,321,053	17,013,561
21	Subordinated Debentures	0	47,857,541	47,857,541	0	32,837,030	32,837,030
22	Total Liabilities	370,637,031	929,037,014	1,299,674,045	314,573,183	843,029,092	1,157,602,275
	EQUITY CAPITAL						
23	Common Stock	191,292,701	X	191,292,701	191,292,701	X	191,292,701
24	Preferred Stock	0	X	0	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	0	X	0	0	X	0
27	General Reserves	0	X	0	0	X	0
28	Retained Earnings	(35,461,830)	X	(35,461,830)	(51,733,806)	X	(51,733,806)
29	Asset Revaluation Reserves	3,115,585	X	3,115,585	2,717,471	X	2,717,471
30	Total Equity Capital	158,946,456	X	158,946,456	142,276,366	X	142,276,366
31	TOTAL LIABILITIES AND EQUITY CAPITAL	529,583,487	929,037,014	1,458,620,501	456,849,549	843,029,092	1,299,878,641

* Non-audited data presented in accordance of the regulations of NBG

Bank: JSC VTB Bank (Georgia)

Date: 31-Mar-17

sheet N2

in lari

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	348,035	798,672	1,146,707	978,754	6,755	985,509
2	Interest Income from Loans	12,086,230	12,729,964	24,816,194	10,188,636	13,226,998	23,415,634
2.1	from the Interbank Loans	6,265	0	6,265	100,598	0	100,598
2.2	from the Retail or Service Sector Loans	2,111,359	5,211,518	7,322,877	2,008,467	5,160,186	7,168,653
2.3	from the Energy Sector Loans	125,701	424,820	550,521	43,337	227,477	270,814
2.4	from the Agriculture and Forestry Sector Loans	299,494	554,372	853,866	311,291	1,031,240	1,342,531
2.5	from the Construction Sector Loans	132,012	889,581	1,021,594	114,744	892,095	1,006,839
2.6	from the Mining and Mineral Processing Sector Loans	221,627	1,071,449	1,293,076	487,317	1,061,065	1,548,382
2.7	from the Transportation or Communications Sector Loans	38,587	241,987	280,574	40,663	230,819	271,482
2.8	from Individuals Loans	8,672,786	3,695,984	12,368,770	6,779,594	3,878,485	10,658,079
2.9	from Other Sectors Loans	478,397	640,253	1,118,650	302,625	745,631	1,048,256
3	Fees/penalties income from loans to customers			0			0
4	Interest and Discount Income from Securities	1,763,975	0	1,763,975	1,474,821	0	1,474,821
5	Other Interest Income	16,758	140,035	156,793	142,496	118,527	261,023
6	Total Interest Income	14,214,998	13,668,671	27,883,669	12,784,707	13,352,280	26,136,987
	Interest Expense						
7	Interest Paid on Demand Deposits	5,495,421	1,162,786	6,658,208	5,290,340	937,906	6,228,246
8	Interest Paid on Time Deposits	719,490	3,032,306	3,751,795	1,291,290	2,880,693	4,171,983
9	Interest Paid on Banks Deposits	36,988	72,943	109,931	27,432	244,895	272,327
10	Interest Paid on Own Debt Securities	0	0	0	0	0	0
11	Interest Paid on Other Borrowings	501,765	3,181,751	3,683,516	231,899	2,357,363	2,589,262
12	Other Interest Expenses	9,548	3,094	12,642	7,428	0	7,428
13	Total Interest Expense	6,763,212	7,452,880	14,216,092	6,848,389	6,420,857	13,269,246
14	Net Interest Income	7,451,786	6,215,791	13,667,577	5,936,318	6,931,423	12,867,741
	Non-Interest Income						
15	Net Fee and Commission Income	3,533,321	466,355	3,999,675	2,926,304	652,550	3,578,854
15.1	Fee and Commission Income	3,976,204	1,465,466	5,441,670	3,399,491	1,698,840	5,098,331
15.2	Fee and Commission Expense	442,883	999,111	1,441,994	473,187	1,046,290	1,519,477
16	Dividend Income	0	0	0	678	0	678
17	Gain (Loss) from Dealing Securities	0	0	0	0	0	0
18	Gain (Loss) from Investment Securities	0	0	0	0	0	0
19	Gain (Loss) from Foreign Exchange Trading	4,356,975	0	4,356,975	2,900,701	0	2,900,701
20	Gain (Loss) from Foreign Exchange Translation	(2,102,063)	0	(2,102,063)	(1,392,273)	0	(1,392,273)
21	Gain (Loss) on Sales of Fixed Assets	266	0	266	(10,130)	0	(10,130)
22	Non-Interest Income from other Banking Operations	119,482	0	119,482	167,602	0	167,602
23	Other Non-Interest Income	1,430,932	646,917	2,077,849	917,411	553,563	1,470,974
24	Total Non-Interest Income	7,338,913	1,113,272	8,452,185	5,510,293	1,206,113	6,716,405
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	994,287	462,828	1,457,115	839,368	301,633	1,141,001
26	Bank Development, Consultation and Marketing Expenses	1,053,527	130,935	1,184,462	781,072	205,295	986,367
27	Personnel Expenses	9,252,779	0	9,252,779	8,554,199	0	8,554,199
28	Operating Costs of Fixed Assets	93,319	0	93,319	107,333	0	107,333
29	Depreciation Expense	1,231,578	0	1,231,578	1,076,380	0	1,076,380
30	Other Non-Interest Expenses	1,387,763	33,445	1,421,208	1,286,482	28,210	1,314,692
31	Total Non-Interest Expenses	14,013,253	627,208	14,640,461	12,644,834	535,138	13,179,972
32	Net Non-Interest Income	(6,674,340)	486,064	(6,188,276)	(7,134,541)	670,975	(6,463,566)
33	Net Income before Provisions	777,446	6,701,855	7,479,301	(1,198,223)	7,602,398	6,404,175
34	Loan Loss Reserve	(3,589,803)	X	(3,589,803)	2,945,194	X	2,945,194
35	Provision for Possible Losses on Investments and Securities	0	X	0	0	X	0
36	Provision for Possible Losses on Other Assets	(546,907)	X	(546,907)	(265,797)	X	(265,797)
37	Total Provisions for Possible Losses	(4,136,710)	0	(4,136,710)	2,679,397	0	2,679,397
38	Net Income before Taxes and Extraordinary Items	4,914,156	6,701,855	11,616,011	(3,877,620)	7,602,398	3,724,778
39	Taxation	1,392,324		1,392,324	233,970		233,970
40	Net Income after Taxation	3,521,832	6,701,855	10,223,687	(4,111,590)	7,602,398	3,490,808
41	Extraordinary Items			0			0
42	Net Income	3,521,832	6,701,855	10,223,687	(4,111,590)	7,602,398	3,490,808

Non-audited data presented in accordance of the regulations of NBG

Bank: JSC VTB Bank (Georgia)

Date: 31-Mar-17

sheet N3

in lari

Off Balance Sheet Items *

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Contingent Liabilities	376,049,314	23,584,953,078	23,961,002,392	390,313,380	18,637,305,030	19,027,618,410
1.1	Acceptances and Endorsements	0	0	0	0	0	0
1.2	Guarantees Given	26,813,994	43,555,341	70,369,335	32,858,490	46,512,604	79,371,094
1.3	Guarantees Received **	260,064,888	20,705,429,203	20,965,494,091	284,911,830	15,988,843,155	16,273,754,985
1.3.1	<i>Surety, joint liability</i>	260,064,888	20,701,405,895	20,961,470,783	284,911,830	15,988,365,793	16,273,277,623
1.3.2	<i>Guarantee</i>	0	4,023,308	4,023,308	0	477,362	477,362
1.4	Pledged Assets Given	33,868,427	0	33,868,427	4,095,000	0	4,095,000
1.5	Pledged Assets Received **	55,200,205	2,835,968,534	2,891,168,739	66,903,617	2,601,949,271	2,668,852,888
1.5.1	Cash	8,171,778	69,591,063	77,762,842	10,906,710	40,841,814	51,748,524
1.5.2	Precious metals and stones	1	18,164,216	18,164,217	1	19,191,116	19,191,117
1.5.3	Real Estate:	37,067,905	2,360,083,061	2,397,150,965	43,007,048	2,182,223,386	2,225,230,434
1.5.3.1	<i>Residential Property</i>	5,898,973	775,718,514	781,617,487	11,382,130	683,030,356	694,412,486
1.5.3.2	<i>Commercial Property</i>	23,833,578	1,076,707,034	1,100,540,612	23,860,650	1,023,075,305	1,046,935,955
1.5.3.3	<i>Complex Real Estate</i>	0	27,896,514	27,896,514	0	29,959,047	29,959,047
1.5.3.4	<i>Land Parcel</i>	7,264,179	267,567,361	274,831,540	7,567,409	258,247,600	265,815,009
1.5.3.5	<i>Other</i>	71,176	212,193,637	212,264,812	196,859	187,911,079	188,107,937
1.5.4	Movable Property	6,305,877	241,363,823	247,669,700	5,479,964	246,160,091	251,640,055
1.5.5	Shares Pledged	1	37,570,909	37,570,910	1	15,334,890	15,334,891
1.5.6	Securities	0	40,037,164	40,037,164	0	33,168,549	33,168,549
1.5.7	Other	3,654,643	69,158,298	72,812,941	7,509,893	65,029,425	72,539,318
1.6	Other Contingent Liabilities	101,800	0	101,800	1,544,443	0	1,544,443
2	Legally Binding Obligations	60,087,762	211,428,511	271,516,273	47,922,184	126,629,178	174,551,362
2.1	Funding Commitments of the Bank	60,087,762	37,030,213	97,117,975	47,660,384	45,847,330	93,507,714
2.2	Funding Commitments of other Parties	0	147,817,230	147,817,230	0	27,544,599	27,544,599
2.3	Commitments to Purchase Investment Securities	0	9,054	9,054	0	7,820	7,820
2.4	Commitments to Sell Investment Securities	0	0	0	0	0	0
2.5	Foreign Exchange Operations	0	13,677,930	13,677,930	261,800	26,795,000	27,056,800
2.6	Forward Foreign Exchange Contracts	0	12,894,084	12,894,084	0	26,434,429	26,434,429
2.7	Other Commitments	0	0	0	0	0	0
3	Other Liabilities	26,813,994	43,555,341	70,369,335	32,858,490	46,512,604	79,371,094
3.1	Obligation Of the Issuer (endorser) to the Bank	0	0	0	0	0	0
3.2	Clients' Liabilities	26,813,994	43,555,341	70,369,335	32,858,490	46,512,604	79,371,094
3.3	Third Parties' Clients' Liability to the Bank	0	0	0	0	0	0
4	Items to be Held in Safekeeping	39,756	370,733	410,489	25,732	326,608	352,340
4.1	Precious Metals	0	0	0	0	0	0
4.2	Securities	266	0	266	266	0	266
4.3	Other Items	39,490	370,733	410,223	25,466	326,608	352,074
5	Interest Rate Contracts	0	0	0	0	0	0
5.1	Notional Value of Interest Rate Swaps			0	0	0	0
5.2	Forward Contracts on Financial Instruments			0	0	0	0
5.3	Futures Contracts on Financial Instruments			0	0	0	0
5.4	Options			0	0	0	0
6	Contracts on Commodities and Shareholders Capital	0	0	0	0	0	0
6.1	Notional Value of Swaps			0	0	0	0
6.2	Forward Contracts			0	0	0	0
6.3	Futures Contracts			0	0	0	0
6.4	Options			0	0	0	0
7	Unsettled Documents	472,049,772	22,643,617	494,693,389	497,998,571	17,076,022	515,074,593
7.1	Accounting Documents not Paid in due Time by Reason of	472,049,772	22,643,617	494,693,389	497,998,571	17,076,022	515,074,593
7.2	Accounting Documents not Paid in due Time by Reason of	0	0	0	0	0	0
7.3	Unissued Capital	0	0	0	0	0	0
8	Written Off Loans	28,216,416	25,140,158	53,356,574	16,513,927	22,680,151	39,194,078
8.1	Unpaid Interest on Loans up to 31.12.2000	8,285	53,845	62,130	7,767	54,649	62,416
8.2	Unpaid Interest on Loans from to 01.01.2001	2,763,201	7,210,968	9,974,169	1,718,675	7,239,427	8,958,102
8.3	Problem Loans Written off up to 31.12.2000	0	0	0	0	0	0
8.4	Problem Loans Written off up to 01.01.2001	10,511,023	17,485,629	27,996,652	4,445,192	15,006,522	19,451,714
8.5	Other Written Off Assets	14,933,907	389,716	15,323,623	10,342,293	379,553	10,721,846
9	Other Valuables and Documents	385,465	2,416	387,881	406,375	4,062	410,437
9.1	Undistributed value parcels	12	0	12	36	0	36
9.2	Small value inventory	376,438	0	376,438	361,946	0	361,946
9.3	Strict reporting forms	9,015	2,416	11,431	44,393	4,062	48,455
9.4	Payment of Special Lottery	0	0	0	0	0	0
10	Total	963,642,479	23,888,093,854	24,851,736,333	986,038,659	18,850,533,655	19,836,572,314

* Non-audited data presented in accordance of the regulations of NBG

** Calculation and submission procedure of "Guarantees Received" (1.3) and "Pledged Assets Received" (1.5) has changed

Bank: JSC VTB Bank (Georgia)

Date: 31-Mar-17

sheet N4

Economic Ratios *

		Reporting Period	Respective period of the previous year
	CAPITAL		
1	Tier 1 Capital Ratio \geq 7.2%	9.61%	9.81%
2	Regulatory Capital Ratio \geq 10.8%	13.39%	12.61%
3	Risk Weighted Assets/Total Assets	98.39%	104.90%
4	Cash Dividend/Net Income	0.00%	0.00%
	Income		
5	Total Interest Income /Average Annual Assets	7.57%	8.60%
6	Total Interest Expense / Average Annual Assets	3.86%	4.36%
7	Earnings from Operations / Average Annual Assets	2.60%	2.57%
8	Net Interest Margin	3.71%	4.23%
9	Return on Average Assets (ROA)	2.78%	1.15%
10	Return on Average Equity (ROE)	26.41%	9.90%
	ASSET QUALITY		
11	Non Performed Loans / Total Loans	6.79%	6.80%
12	LLR/Total Loans	6.10%	6.57%
13	FX Loans/Total Loans	57.88%	64.66%
14	FX Assets/Total Assets	61.11%	63.37%
15	Loan Growth-YTD	-7.41%	5.54%
	LIQUIDITY		
16	Liquid Assets/Total Assets	29.20%	28.93%
17	FX Liabilities/Total Liabilities	71.48%	72.83%
18	Current & Demand Deposits/Total Assets	37.32%	35.12%

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Bank:

JSC VTB Bank (Georgia)

Date:

31-Mar-17

Information about Supervisory Board, Directorate and Shareholders

Members of Supervisory Board	
1	Mikhail Zadornov
2	Vsevolod Smakov
3	Anna Shumeiko
4	Asya Zakharova
5	Mikhail Oseevskiy
Members of Board of Directors	
1	Archil Kontselidze
2	Mamuka Menteshashvili
3	Niko Chkhetiani
4	Valerian Gabunia
5	Vladimer Robakidze
6	Irakli Dolidze
List of Shareholders owning 1% and more of issued capital, indicating Shares	
1	JSC VTB Bank 97.14%
2	LTD "Lakarpa Enterprises Limited" 1.61%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares	
1	Russian Federation 59.16%