

Pillar 3 quarterly report		
1	Name of a bank	JSC "VTB Bank (Georgia)"
2	Chairman of the Supervisory Board	VLADIMIR VERKHOSHINSKY
3	CEO of a bank	Archil Kontselidze
4	Bank's web page	www.vtb.ge

30.06.2018

Senior management of the bank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree N92/04 of the Governor of the National Bank of Georgia on "Disclosure requirements for commercial banks within Pillar 3" and other relevant decrees and regulations of NBG.

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Table 1 **Key metrics**

N	T	T-1	T-2	T-3	T-4
Regulatory capital (amounts, GEL)					
<i>Based on Basel III framework</i>					
1	184 255 785	170 274 395	160 969 014	153 211 008	135 220 401
2	195 961 485	182 898 695	174 449 514	166 063 908	147 458 001
3	219 221 448	206 157 090	198 148 359	199 976 163	180 443 962
Risk-weighted assets (amounts, GEL)					
4	1 336 668 934	1 316 374 444	1 315 637 558	1 551 541 920	1 536 401 710
Capital ratios as a percentage of RWA					
<i>Based on Basel III framework</i>					
5	13,8%	12,9%	12,2%	9,9%	8,8%
6	14,7%	13,9%	13,3%	10,7%	9,6%
7	16,4%	15,7%	15,1%	12,9%	11,7%
Income					
8	7,5%	7,6%	7,9%	7,7%	7,7%
9	3,9%	3,8%	4,2%	4,0%	3,9%
10	1,0%	2,5%	2,6%	2,4%	2,3%
11	3,6%	3,7%	3,7%	3,7%	3,8%
12	3,3%	2,4%	1,6%	1,4%	2,2%
13	28,4%	21,6%	14,6%	13,3%	20,4%
Asset Quality					
14	5,2%	5,8%	5,9%	5,3%	6,5%
15	5,4%	5,8%	5,8%	5,7%	6,1%
16	52,6%	52,0%	52,8%	52,6%	54,2%
17	50,8%	51,2%	54,9%	55,8%	56,6%
18	7,4%	-0,8%	1,2%	-0,7%	-4,3%
Liquidity					
19	24,7%	24,4%	25,6%	26,7%	24,8%
20	59,8%	60,6%	64,0%	65,2%	62,7%
21	33,9%	30,8%	32,7%	32,8%	35,6%
Liquidity Coverage Ratio***					
22	323 900 478	411 430 881	375 458 885		
23	308 607 900	331 500 651	330 970 292		
24	104,96%	124,11%	113,44%		

** These includes Minimum capital requirements (4.5%, 6%, 8%) and Capital Conservation Buffer (2.5%) according to article 8 of the regulation on Capital Adequacy Requirements for Commercial Banks.
*** LCR calculated according to NBS's methodology which is more focused on local risks than Basel framework. See the table 14. LCR; Commercial banks are required to comply with the limits by coefficients calculated according to NBS's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

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Table 2 **Balance Sheet** in Lari

N	Assets	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	31 782 509	27 892 012	59 674 521	28 252 885	24 447 690	52 700 575
2	Due from NBG	52 905 340	139 196 507	192 101 847	27 666 494	121 707 227	149 373 721
3	Due from Banks	626 740	62 557 121	63 183 861	1 074 305	213 342 525	214 416 830
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	100 994 397	0	100 994 397	111 810 104	0	111 810 104
6.1	Loans	496 834 242	551 480 454	1 048 314 695	423 001 385	500 168 498	923 169 883
6.2	Less: Loan Loss Reserves	-27 120 878	-29 972 063	-57 092 940	-19 610 037	-36 250 365	-55 860 401
6	Net Loans	523 955 119	581 452 516	1 105 407 636	442 611 422	536 418 863	979 030 285
7	Accrued Interest and Dividends Receivable	6 486 012	2 809 383	9 295 395	5 267 793	2 445 061	7 712 854
8	Other Real Estate Owned & Repossessed Assets	9 135 972	0	9 135 972	5 427 909	0	5 427 909
9	Equity Investments	54 000	0	54 000	54 000	0	54 000
10	Fixed Assets and Intangible Assets	43 778 281	0	43 778 281	42 696 550	0	42 696 550
11	Other Assets	26 871 181	13 067 216	39 938 397	9 638 660	4 056 543	13 695 203
12	Total assets	796 589 552	826 974 755	1 623 564 307	674 500 122	902 417 909	1 576 918 031
	Liabilities						
13	Due to Banks	5 633 775	11 087 341	16 721 116	10 232 784	105 455 928	115 688 712
14	Current (Accounts) Deposits	133 939 395	137 895 776	271 835 171	238 757 098	155 190 132	393 947 230
15	Demand Deposits	154 394 397	85 867 719	240 262 116	57 017 187	70 413 967	127 431 154
16	Time Deposits	174 954 597	325 498 554	500 453 151	67 966 203	264 254 859	332 221 062
17	Own Debt Securities			0			0
18	Borrowings	39 100 000	167 225 857	206 325 857	86 106 990	174 326 934	260 433 924
19	Accrued Interest and Dividends Payable	5 984 365	6 535 018	12 519 383	19 519 634	7 161 640	26 681 274
20	Other Liabilities	14 074 322	6 505 919	20 580 240	12 383 838	3 337 651	15 721 489
21	Subordinated Debentures	0	46 056 902	46 056 902	0	46 280 109	46 280 109
22	Total liabilities	528 080 851	786 673 085	1 314 753 936	491 983 734	826 421 219	1 318 404 953
	Equity Capital						
23	Common Stock	209 008 277	0	209 008 277	191 292 701	0	191 292 701
24	Preferred Stock	0	0	0	0	0	0
25	Less: Repurchased Shares	0	0	0	0	0	0
26	Share Premium	0	0	0	0	0	0
27	General Reserves	0	0	0	0	0	0
28	Retained Earnings	-17 392 454	0	-17 392 454	-47 602 507	0	-47 602 507
29	Asset Revaluation Reserves	3 008 667	0	3 008 667	3 102 081	0	3 102 081
30	Total Equity Capital	194 624 490	0	194 624 490	146 792 275	0	146 792 275
31	Total liabilities and Equity Capital	722 705 341	786 673 085	1 509 378 426	638 776 009	826 421 219	1 465 197 228

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Table 3 Income statement

in Lari

N	N	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
		Interest Income					
1	Interest Income from Bank's "Nostro" and Deposit Accounts	959 897	1 846 892	2806789	640 740	1 383 725	2024465
2	Interest Income from Loans	30 690 693	20 385 690	51076383	25 842 624	24 088 506	49931130
2.1	from the Interbank Loans	43 359	58 879	102238	6 265	0	6265
2.2	from the Retail or Service Sector Loans	3 775 232	6 907 699	10682931	4 129 382	9 194 915	13324297
2.3	from the Energy Sector Loans	1 227 893	1 118 099	2345991	831 720	845 090	1676811
2.4	from the Agriculture and Forestry Sector Loans	993 756	1 277 013	2270769	706 665	2 036 203	2742869
2.5	from the Construction Sector Loans	207 005	1 167 296	1374301	289 317	1 761 525	2050842
2.6	from the Mining and Mineral Processing Sector Loans	925 363	2 271 562	3196925	565 088	2 031 702	2596790
2.7	from the Transportation or Communications Sector Loans	97 039	1 012 243	1109282	89 646	426 552	516198
2.8	from Individuals Loans	22 515 194	5 467 987	27983181	18 266 833	6 828 676	25095509
2.9	from Other Sectors Loans	905 853	1 104 912	2010765	957 707	963 844	1921551
3	Fees/penalties income from loans to customers			0			0
4	Interest and Discount Income from Securities	4 003 848	0	4003848	3 749 040	0	3749040
5	Other Interest Income	99 979	309 711	409690	16 758	235 336	252094
6	Total Interest Income	35 754 417	22 542 293	58296710	30 249 162	25 707 567	55956729
		Interest Expense					
7	Interest Paid on Demand Deposits	3 998 094	706 344	4704439	10 958 707	2 141 807	13100514
8	Interest Paid on Time Deposits	11 252 248	5 235 815	16488062	1 600 109	5 558 690	7158799
9	Interest Paid on Banks Deposits	425 675	333 973	759648	305 485	121 873	427358
10	Interest Paid on Own Debt Securities	0	0	0	0	0	0
11	Interest Paid on Other Borrowings	874 867	7 220 122	8094989	1 545 153	5 884 851	7430004
12	Other Interest Expenses	58 289	26 922	85211	101 343	6 070	107413
13	Total Interest Expense	16 609 173	13 523 176	30132349	14 510 797	13 713 291	28224088
14	Net Interest Income	19 145 243	9 019 117	28164360	15 738 365	11 994 276	27732641
		Non-Interest Income					
15	Net Fee and Commission Income	9 078 597	542 685	9 621 282	7 342 348	778 412	8 120 760
15.1	Fee and Commission Income	9 889 773	3 166 749	13056522	8 176 600	2 901 839	11078439
15.2	Fee and Commission Expense	811 176	2 624 064	3435240	834 252	2 123 428	2957680
16	Dividend Income	0	0	0	0	0	0
17	Gain (Loss) from Dealing Securities	0	0	0	0	0	0
18	Gain (Loss) from Investment Securities	0	0	0	0	0	0
19	Gain (Loss) from Foreign Exchange Trading	-2 767 714	0	-2767714	6 956 687	0	6956687
20	Gain (Loss) from Foreign Exchange Translation	10 529 473	0	10529473	-1 896 140	0	-1896140
21	Gain (Loss) on Sales of Fixed Assets	5 326 759	0	5326759	-1 344	0	-1344
22	Non-Interest Income from other Banking Operations	494 133	0	494133	230 833	0	230833
23	Other Non-Interest Income	1 913 237	675 081	2588318	2 430 784	1 078 590	3509374
24	Total Non-Interest Income	24 574 485	1 217 766	25792251	15 063 168	1 857 002	16920170
		Non-Interest Expenses					
25	Non-Interest Expenses from other Banking Operations	2 547 343	1 111 033	3658375	1 967 602	868 212	2835814
26	Bank Development, Consultation and Marketing Expenses	2 536 819	517 468	3054287	2 295 435	273 734	2569169
27	Personnel Expenses	17 457 947	0	17457947	18 765 809	0	18765809
28	Operating Costs of Fixed Assets	337 484	0	337484	313 172	0	313172
29	Depreciation Expense	2 455 076	0	2455076	2 463 417	0	2463417
30	Other Non-Interest Expenses	3 414 138	59 816	3473954	2 700 956	59 864	2768020
31	Total Non-Interest Expenses	28 748 807	1 688 317	30437123	28 506 391	1 201 810	29708201
32	Net Non-Interest Income	-4 174 321	-470 551	-4644872	-13 443 223	655 191	-12788032
33	Net Income before Provisions	14 970 922	8 548 566	23519488	2 295 142	12 649 467	14944609
34	Loan Loss Reserve	6 797 363	0	6797363	-2 854 349	0	-2854349
35	Provision for Possible Losses on Investments and Securities	0	0	0	0	0	0
36	Provision for Possible Losses on Other Assets	-12 624 894	0	-12624894	142 572	0	142572
37	Total Provisions for Possible Losses	-5 827 531	0	-5827531	-2 711 777	0	-2711777
38	Net Income before Taxes and Extraordinary Items	20 798 453	8 548 566	29347019	5 006 919	12 649 467	17656386
39	Taxation	3 664 980	0	3664980	1 871 305	0	1871305
40	Net Income after Taxation	17 133 473	8 548 566	25682039	3 135 614	12 649 467	15785081
41	Extraordinary Items	0	0	0	0	0	0
42	Net Income	17 133 473	8 548 566	25682039	3 135 614	12 649 467	15785081

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Table 4

in Lari

N	On-balance sheet items per standardized regulatory report	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Contingent Liabilities and Commitments	67 219 138	96 690 006	163 909 144	71 381 662	84 781 352	156 163 014
1.1	Guarantees Issued	32 013 788	35 861 646	67 875 434	27 164 004	55 283 375	82 447 379
1.2	Letters of credit Issued	0	33 979 032	33 979 032	0	3 456 250	3 456 250
1.3	Undrawn loan commitments	35 205 350	26 849 328	62 054 678	44 217 658	26 041 727	70 259 385
1.4	Other Contingent Liabilities	12 800	0	12 800	101 800	0	101 800
2	Guarantees received as security for liabilities of the bank	0	0	0	0	0	0
3	Assets pledged as security for liabilities of the bank	72 785 852	0	72 785 852	93 810 246	0	93 810 246
3.1	Financial assets of the bank	72 785 852	0	72 785 852	93 810 246	0	93 810 246
3.2	Non-financial assets of the bank	0	0	0	0	0	0
4	Guarantees received as security for receivables of the bank	389 249 375	25 088 558 182	25 477 807 557	291 023 624	21 216 389 635	21 507 413 259
4.1	Surety, joint liability	389 249 375	25 027 136 038	25 416 385 413	291 023 624	21 210 076 979	21 501 100 603
4.2	Guarantees	0	61 422 144	61 422 144	0	6 312 656	6 312 656
5	Assets pledged as security for receivables of the bank	77 757 115	3 320 700 970	3 398 458 085	79 590 406	2 825 108 487	2 904 698 893
5.1	Cash	24 347 850	74 866 824	99 213 674	31 026 948	51 793 435	82 820 383
5.2	Precious metals and stones	1	17 358 379	17 358 380	1	17 751 264	17 751 265
5.3	Real Estate:	37 820 785	2 593 032 066	2 630 852 851	37 336 602	2 339 189 571	2 376 536 173
5.3.1	Residential Property	6 715 855	913 341 106	920 056 961	6 462 526	763 200 015	769 662 541
5.3.2	Commercial Property	23 590 784	1 032 398 922	1 055 989 706	23 553 578	1 047 105 680	1 070 659 258
5.3.3	Complex Real Estate	0	29 134 040	29 134 040	0	34 764 022	34 764 022
5.3.4	Land Parcel	7 470 602	276 128 097	283 598 699	7 249 323	273 398 598	280 647 921
5.3.5	Other	43 544	342 029 902	342 073 446	71 176	220 731 256	220 802 432
5.4	Movable Property	12 369 676	254 219 781	266 589 457	7 572 210	243 426 537	250 998 747
5.5	Shares Pledged	0	258 907 703	258 907 703	1	62 902 051	62 902 052
5.6	Securities	0	52 889 956	52 889 956	0	41 951 271	41 951 271
5.7	Other	3 218 803	69 427 262	72 646 065	3 654 643	68 084 368	71 739 011
6	Derivatives	2 963 200	63 416 914	66 380 114	5 245 302	11 015 249	16 260 551
6.1	Receivables through FX contracts (except options)	2 963 200	30 699 526	33 662 726	5 245 302	2 855 440	8 100 742
6.2	Payables through FX contracts (except options)	0	32 717 388	32 717 388	0	8 159 809	8 159 809
6.3	Principal of interest rate contracts (except options)	0	0	0	0	0	0
6.4	Options sold	0	0	0	0	0	0
6.5	Options purchased	0	0	0	0	0	0
6.6	Nominal value of potential receivables through other derivatives	0	0	0	0	0	0
6.7	Nominal value of potential payables through other derivatives	0	0	0	0	0	0
7	Receivables not recognized on-balance	16 345 973	14 830 819	31 176 793	13 355 607	23 610 796	36 966 403
7.1	Principal of receivables derecognized during last 3 month	279 067	3 644 194	3 923 261	37 389	0	37 389
7.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	108	0	108	286	0	286
7.3	Principal of receivables derecognized during 5 years month (including last 3 month)	11 926 026	10 335 435	22 261 461	10 355 814	16 714 171	27 069 985
7.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	4 419 947	4 495 384	8 915 331	2 999 792	6 896 625	9 896 418
8	Non-cancelable operating lease	29 794	5 935 036	5 964 830	43 641	6 937 504	6 981 145
8.1	Through indefinit term agreement	0	0	0	0	0	0
8.2	Within one year	13 657	1 445 840	1 459 497	13 657	1 292 466	1 306 123
8.3	From 1 to 2 years	9 535	1 066 948	1 076 482	13 657	1 222 594	1 236 251
8.4	From 2 to 3 years	2 873	1 066 948	1 069 821	9 613	1 047 625	1 057 238
8.5	From 3 to 4 years	793	926 295	927 088	2 973	1 047 625	1 050 597
8.6	From 4 to 5 years	793	546 583	547 376	793	912 282	913 075
8.7	More than 5 years	2 143	882 423	884 566	2 947	1 414 914	1 417 861
9	Capital expenditure commitment	0	0	0	0	0	0

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Table 5

Risk Weighted Assets

in Lari

N		T	T-1
1	Risk Weighted Assets for Credit Risk	1 153 353 770	1 141 792 988
1,1	Balance sheet items	1 080 739 802	1 061 290 555
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)	2 859 228	5 647 820
1,2	Off-balance sheet items	70 936 188	77 790 572
1,3	Counterparty credit risk	1 677 780	2 711 862
2	Risk Weighted Assets for Market Risk	21 400 479	12 666 770
3	Risk Weighted Assets for Operational Risk	161 914 685	161 914 685
4	Total Risk Weighted Assets	1 336 668 934	1 316 374 444

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Table 6 **Information about supervisory board, directorate, beneficiary owners and shareholders**

Members of Supervisory Board	
1	VLADIMIR VERKHOSHINSKY
2	ILNAR SHAIMARDANOV
3	SERGEY STEPANOV
4	MAXIM KONDRATENKO
5	MERAB KAKULIA
6	GOCHA MATSABERIDZE
7	
8	
9	
10	
Members of Board of Directors	
1	Archil Kontselidze
2	Mamuka Menteshashvili
3	Niko Chkhetiani
4	Valerian Gabunia
5	Vladimer Robakidze
6	Irakli Dolidze
7	
8	
9	
10	
List of Shareholders owning 1% and more of issued capital, indicating Shares	
1	JSC VTB Bank 97,38%
2	LTD "Lakarpa Enterprises Limited" 1,47%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares	
1	Russian Federation 59,34%

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Table 7 | Linkages between financial statement assets and balance sheet items subject to credit risk weighting

		a	b	c
		Carrying values of items		
	Account name of standardized supervisory balance sheet item	Carrying values as reported in published stand-alone financial statements per local accounting rules	Not subject to capital requirements or subject to deduction from capital	Subject to credit risk weighting
1	Cash	59 674 521		59 674 521
2	Due from NBG	192 101 847		192 101 847
3	Due from Banks	63 183 861		63 183 861
4	Dealing Securities	0		0
5	Investment Securities	100 994 397		100 994 397
6,1	Loans	1 048 314 695		1 048 314 695
6,2	Less: Loan Loss Reserves	-57 092 940		-57 092 940
6	Net Loans	991 221 755		991 221 755
7	Accrued Interest and Dividends Receivable	9 295 395		9 295 395
8	Other Real Estate Owned & Repossessed Assets	9 135 972		9 135 972
9	Equity Investments	54 000		54 000
10	Fixed Assets and Intangible Assets	43 778 281	7 686 783	36 091 498
11	Other Assets	39 938 397		39 938 397
	Total exposures subject to credit risk weighting before adjustments	1 509 378 426	7 686 783	1 501 691 643

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Table 8 **Differences between carrying values per standardized balance sheet used for regulatory reporting purposes and the exposure amounts**

in Lari

1	Total carrying value of balance sheet items subject to credit risk weighting before adjustments	1 501 691 643
2,1	Nominal values of off-balance sheet items subject to credit risk weighting	163 871 797
2,2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	29 595 868
3	Total nominal values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes	1 695 159 309
4	Effect of provisioning rules used for capital adequacy purposes	17 841 094
5,1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	-70 831 860
5,2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	-27 918 088
6	Effect of other adjustments	326 745
7	Total exposures subject to credit risk weighting	1 614 577 201

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Table 9

Regulatory capital

N		in Lari
1	Common Equity Tier 1 capital before regulatory adjustments	194 624 490
2	Common shares that comply with the criteria for Common Equity Tier 1	209 008 277
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	
4	Accumulated other comprehensive income	3 008 667
5	Other disclosed reserves	
6	Retained earnings (loss)	-17 392 454
7	Regulatory Adjustments of Common Equity Tier 1 capital	10 368 705
8	Revaluation reserves on assets	3 008 667
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	
10	Intangible assets	7 360 038
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	
12	Investments in own shares	
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	
14	Cash flow hedge reserve	
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	
18	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	
19	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
20	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	
21	The amount of significant Investments and Deferred Tax Assets which exceed 15% of common equity tier 1	
22	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	
23	Common Equity Tier 1	184 255 785
24	Additional tier 1 capital before regulatory adjustments	11 705 700
25	Instruments that comply with the criteria for Additional tier 1 capital	11 705 700
26	Including: instruments classified as equity under the relevant accounting standards	
27	Including: instruments classified as liabilities under the relevant accounting standards	11 705 700
28	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	
29	Regulatory Adjustments of Additional Tier 1 capital	0
30	Investments in own Additional Tier 1 instruments	
31	Reciprocal cross-holdings in Additional Tier 1 instruments	
32	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
33	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
34	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	
35	Additional Tier 1 Capital	11 705 700
36	Tier 2 capital before regulatory adjustments	23 259 963
37	Instruments that comply with the criteria for Tier 2 capital	8 843 041
38	Stock surplus (share premium) that meet the criteria for Tier 2 capital	
39	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	14 416 922
40	Regulatory Adjustments of Tier 2 Capital	0
41	Investments in own shares that meet the criteria for Tier 2 capital	
42	Reciprocal cross-holdings in Tier 2 capital	
43	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
44	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
45	Tier 2 Capital	23 259 963

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Table 10 Reconciliation of balance sheet to regulatory capital

in Lari

N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per local accounting rules	linkage to capital table
1	Cash	59 674 521	
2	Due from NBS	192 101 847	
3	Due from Banks	63 183 861	
4	Dealing Securities		
5.1	Investment Securities	101 019 397	
5.2	Less: Investment Securities Loss Reserves	-25 000	
5.2.1	General reserves of Investment Securities	25 000	Table 9 (Capital), C46
5	Net Investment Securities	100 994 397	
6.1	Loans	1 048 314 695	
6.2	Less: Loan Loss Reserves	-57 092 940	
6.2.1	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	14 391 922	Table 9 (Capital), C46
6	Net Loans	991 221 755	
7	Accrued Interest and Dividends Receivable	9 295 395	
8	Other Real Estate Owned & Repossessed Assets	9 135 972	
9	Equity Investments	54 000	
9.1	Of which above 10% equity holdings in financial institutions		
9.2	Of which significant investments subject to limited recognition		
9.3	Of which below 10% equity holdings subject to limited recognition		
10	Fixed Assets and Intangible Assets	43 778 281	
10.1	Of which intangible assets	7 686 783	Table 9 (Capital), C15
11	Other Assets	39 938 397	
11.1	Deferred Tax liabilities relating to temporary differences from Intangible assets	-326 745	Table 9 (Capital), C15
12	Total assets	1 509 378 426	
13	Due to Banks	16 721 116	
14	Current (Accounts) Deposits	271 835 171	
15	Demand Deposits	240 262 116	
16	Time Deposits	500 453 151	
17	Own Debt Securities	0	
18	Borrowings	206 325 857	
19	Accrued Interest and Dividends Payable	12 519 383	
20	Other Liabilities	20 580 240	
20.1	Including reserve amount of off-balance items (the portion that was included in regulatory capital within limits)	0	Table 9 (Capital), C46
21	Subordinated Debentures	46 056 902	
21.1	Of which tier II capital qualifying instruments	8 843 041	Table 9 (Capital), C44
21.2	Including: instruments classified as liabilities under the relevant accounting standards	11 705 700	Table 9 (Capital), C33
22	Total liabilities	1 314 753 936	
23	Common Stock	209 008 277	Table 9 (Capital), C7
24	Preferred Stock		
25	Less: Repurchased Shares		
26	Share Premium		
27	General Reserves	0	
28	Retained Earnings	-17 392 454	Table 9 (Capital), C11
29	Asset Revaluation Reserves	3 008 667	
29.1	Accumulated other comprehensive income	3 008 667	Table 9 (Capital), C9
29.2	Revaluation reserves on assets	-3 008 667	Table 9 (Capital), C13
30	Total Equity Capital	194 624 490	

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Credit Risk Weighted Exposures
(On-balance items and off-balance items after credit conversion factor)

Table 11	Risk weights	Exposure classes														Risk Weighted Exposures before Credit Risk Mitigation		
		0%		20%		35%		50%		75%		100%		150%			250%	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount			
1	Claims or contingent claims on central governments or central banks	153 359 405	0	0	0	0	0	0	0	0	139 237 461	0	0	0	0	139 237 461		
2	Claims or contingent claims on regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-		
3	Claims or contingent claims on public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-		
4	Claims or contingent claims on multilateral development banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-		
5	Claims or contingent claims on international organizations/institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-		
6	Claims or contingent claims on commercial banks	0	62 540 541	0	0	0	640 987	0	0	2 333	4 105 104	0	0	0	0	16 936 039		
7	Claims or contingent claims on corporates	0	0	0	0	0	0	0	456 306 124	69 777 252	5 633 118	230 502	0	0	0	524 613 868		
8	Retail claims or contingent retail claims	0	0	0	0	0	0	303 769 088	15 559 513	20 511 800	548 761	72 126 897	2 380 198	0	0	372 317 674		
9	Claims or contingent claims secured by mortgages on residential property	0	0	0	142 721 362	448 587	0	0	0	0	0	0	0	0	0	50 109 482		
10	Past due items	0	0	0	0	0	354 323	0	0	13 693 900	0	2 202 700	0	0	0	17 175 111		
11	Items belonging to regulatory high-risk categories	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-		
12	Short-term claims on commercial banks and corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-		
13	Claims in the form of collective investment undertakings ("CIU")	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-		
14	Other items	59 674 521	0	0	0	0	0	0	86 141 231	0	0	0	0	1 143 691	0	89 000 460		
	Total	213 033 926	0	62 540 541	0	142 721 362	448 587	995 310	0	303 769 088	15 559 513	715 792 849	74 431 138	79 862 715	2 600 700	1 143 691	1 219 390 036	

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Table 12

Credit Risk Mitigation

in Lari

	On-balance sheet netting	Cash on deposit with, or cash assimilated instruments	Funded Credit Protection							Unfunded Credit Protection							Total Credit Risk Mitigation - On-balance sheet	Total Credit Risk Mitigation - Off-balance sheet	Total Credit Risk Mitigation
			Debt securities issued by central governments or central banks, regional governments or local authorities, public sector entities, multilateral development banks and international organizations/institutions	Debt securities issued by regional governments or local authorities, public sector entities, multilateral development banks and international organizations/institutions	Debt securities issued by other entities, which securities have a credit assessment, which has been determined by NBG to be associated with credit quality step 3 or above under the rules for the risk weighting of exposures to corporates.	Debt securities with a short-term credit assessment, which has been determined by NBG to be associated with credit quality step 3 or above under the rules for the risk weighting of short term exposures	Equities or convertible bonds that are included in a main index	Standard gold bullion or equivalent	Debt securities without credit rating issued by commercial banks	Units in collective investment undertakings	Central governments or central banks	Regional governments or local authorities	Multilateral development banks	International organizations / institutions	Public sector entities	Commercial banks			
1	Claims or contingent claims on central governments or central banks	0						0									0		0
2	Claims or contingent claims on regional governments or local authorities	0						0									0		0
3	Claims or contingent claims on public sector entities	0						0									0		0
4	Claims or contingent claims on multilateral development banks	0						0									0		0
5	Claims or contingent claims on international organizations/institutions	0						0									0		0
6	Claims or contingent claims on commercial banks	0						0									0		0
7	Claims or contingent claims on corporates	41 563 015						13 724									23 958 473	17 618 266	41 576 739
8	Retail claims or contingent retail claims	17 096 966						9 007 904									24 500 497	1 604 374	26 104 871
9	Claims or contingent claims secured by mortgages on residential property	0						0									0		0
10	Past due items	0						32 435									32 435		32 435
11	Items belonging to regulatory high-risk categories	0						0									0		0
12	Short-term claims on commercial banks and corporates	0						0									0		0
13	Claims in the form of collective investment undertakings	0						0									0		0
14	Other items	0						0									0		0
	Total	0	58 659 982	0	0	0	0	9 054 064	0	0	0	0	0	0	0	0	48 491 405	19 222 640	67 714 045

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Table 13 Standardized approach - Effect of credit risk mitigation

		a	b	c	d	e	f
		On-balance sheet exposures	Off-balance sheet exposures		RWA before Credit Risk Mitigation	RWA post Credit Risk Mitigation	RWA Density f=e/(a+c)
Asset Classes			Off-balance sheet exposures - Nominal value	Off-balance sheet exposures post CCF			
1	Claims or contingent claims on central governments or central banks	292 596 866	0	0	139 237 461	139 237 461	48%
2	Claims or contingent claims on regional governments or local authorities	0	0	0	0	0	0%
3	Claims or contingent claims on public sector entities	0	0	0	0	0	0%
4	Claims or contingent claims on multilateral development banks	0	0	0	0	0	0%
5	Claims or contingent claims on international organizations/institutions	0	0	0	0	0	0%
6	Claims or contingent claims on commercial banks	63 183 861	8 210 208	4 105 104	16 936 039	16 936 039	25%
7	Claims or contingent claims on corporates	461 739 243	123 327 720	69 997 755	534 613 808	493 037 069	93%
8	Retail claims or contingent retail claims	396 407 785	31 560 772	18 488 492	372 317 674	346 212 804	83%
9	Claims or contingent claims secured by mortgages on residential property	142 721 362	773 098	448 587	50 109 482	50 109 482	35%
10	Past due items	16 250 923	0	0	17 175 111	17 142 676	105%
11	Items belonging to regulatory high-risk categories	0	0	0	0	0	0%
12	Short-term claims on commercial banks and corporates	0	0	0	0	0	0%
13	Claims in the form of collective investment undertakings ('CIU')	0	0	0	0	0	0%
14	Other items	146 959 444	0	0	89 000 460	89 000 460	61%
Total		1 519 859 483	163 871 797	93 039 938	1 219 390 036	1 151 675 990	71%

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Table 11 Liquidity Coverage Ratio

		Total unweighted value (daily average)			Total weighted values according to NBG's methodology* (daily average)			Total weighted values according to Basel methodology (daily average)		
		GEL	FX	Total	GEL	FX	Total	GEL	FX	Total
High-quality liquid assets										
1	Total HQLA				158 137 520	189 196 048	347 333 569	157 032 585	180 083 928	337 116 513
Cash outflows										
2	Retail deposits	89 848 673	294 375 635	384 224 308	10 722 110	41 033 816	51 755 926	2 730 636	10 436 224	13 166 860
3	Unsecured wholesale funding	357 570 438	510 664 908	868 235 346	149 212 222	98 532 361	247 744 583	116 322 898	76 140 414	192 463 312
4	Secured wholesale funding	31 367 264	-	31 367 264	-	-	-	-	-	-
5	Outflows related to off-balance sheet obligations and net short position of derivative exposures	73 958 038	68 453 603	142 411 642	17 932 406	17 554 235	35 486 641	5 195 656	4 510 825	9 706 481
6	Other contractual funding obligations	-	-	-	-	-	-	-	-	-
7	Other contingent funding obligations	14 656 754	17 415 832	32 072 585	2 302 884	6 703 627	9 006 511	2 302 884	6 703 627	9 006 511
8	TOTAL CASH OUTFLOWS	567 401 166	890 909 978	1 458 311 144	180 169 622	163 824 040	343 993 662	126 552 074	97 791 090	224 343 165
Cash inflows										
9	Secured lending (eg reverse repos)	-	-	-	-	-	-	-	-	-
10	Inflows from fully performing exposures	521 070 173	639 834 532	1 160 904 705	13 311 110	10 839 054	24 150 164	14 416 045	137 639 349	152 055 395
11	Other cash inflows	22 758 335	178 162 031	200 920 366	682 822	-	682 822	682 822	-	682 822
12	TOTAL CASH INFLOWS	543 828 508	817 996 563	1 361 825 070	13 993 932	10 839 054	24 832 986	15 098 867	137 639 349	152 738 217
					Total value according to NBG's methodology* (with limits)			Total value according to Basel methodology (with limits)		
13	Total HQLA				158 137 520	189 196 048	347 333 569	157 032 585	180 083 928	337 116 513
14	Net cash outflow				166 175 689	152 984 986	319 160 676	111 453 207	24 447 773	71 604 948
15	Liquidity coverage ratio (%)				95,16%	123,67%	108,83%	140,90%	736,61%	470,80%

* Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

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Table 15 Counterparty credit risk

		a	b	c	d	e	f	g	h	i	j	k	l
		Nominal amount	Percentage	Exposure value	0%	20%	35%	50%	75%	100%	150%	250%	Counterparty Credit Risk Weighted Exposures
1	FX contracts	29 595 868		1 677 780	0	0	0	0	0	1 677 780	0	0	1 677 780
1.1	Maturity less than 1 year	11 498 157	2.0%	229 963						229 963			229 963
1.2	Maturity from 1 year up to 2 years	0	5.0%	0						0			0
1.3	Maturity from 2 years up to 3 years	18 097 711	8.0%	1 447 817						1 447 817			1 447 817
1.4	Maturity from 3 years up to 4 years	0	11.0%	0						0			0
1.5	Maturity from 4 years up to 5 years	0	14.0%	0						0			0
1.6	Maturity over 5 years	0		0						0			0
2	Interest rate contracts	0		0	0	0	0	0	0	0	0	0	0
2.1	Maturity less than 1 year		0.5%	0						0			0
2.2	Maturity from 1 year up to 2 years		1.0%	0						0			0
2.3	Maturity from 2 years up to 3 years		2.0%	0						0			0
2.4	Maturity from 3 years up to 4 years		3.0%	0						0			0
2.5	Maturity from 4 years up to 5 years		4.0%	0						0			0
2.6	Maturity over 5 years			0						0			0
	Total	29 595 868		1 677 780	0	0	0	0	0	1 677 780	0	0	1 677 780