

Savings Card Terms and Conditions

1. If respective will is expressed in the application, disposal of funds, allocated on the account linked to the card [hereinafter “Card Account”]/ rights and obligations of parties, shall additionally be regulated hereunder.
2. The Cardholder acknowledges and consents that:
 - 2.1. **Card Account is not a deposit account** and funds deposited to it fully subject to public, legal and any other types of limitations and/or collection provisions, envisaged under Georgian legislation.
 - 2.2. Funds, allocated on the Card Account shall be accrued interest at the end of each calendar month. The interest profit is calculated based on a daily balance, accounting for 365 days. Amount corresponding to the accrued interest profit shall also be deposited to the Card Account.
 - 2.3. The Bank shall withhold taxes payable under the acting Tax Legislation [if any] from the amount of accrued interest.
 - 2.4. The Bank shall be entitled to unilaterally change interest rate for the funds allocated on the Card Account and shall provide respective notification to the client Customer via SMS, one month in advance.
 - 2.5. Disposal of funds, deposited to the Card Account, shall only be possible through:
 - 2.5.1. Cash withdrawal: encashment at ATMs or points of sale of the Bank.
 - 2.5.2. Wire transfer carried out by the Cardholder, if a recipient is a state budget [treasury]. Exercising present right shall be limited if payment is being carried out via internet/mobile bank.
 - 2.6. Except for the exceptions explicitly reserved for under clause 2.5.2 herein, non-cash payments, including money transfer, transactions via POS-terminals of trade and service facilities, payments via international or local payment systems using the Card Account and/or card/card payment details is prohibited.
 - 2.7. The Bank shall be entitled to unilaterally amend present Terms and Conditions and provide respective notification to the client Customer via SMS, one month in advance. Amendments effective shall apply to Cardholder in full scale and be deemed legally binding.
3. The Bank shall be entitled to direct debit the Card Account for Card Maintenance Fee and other commissions, determined by the applicable tariffs, as well as other payables, envisaged under the General Terms and Conditions for Banking Account Maintenance.
4. All issues not explicitly stipulated herein shall be governed by the General Terms and Conditions for Banking Account Maintenance with consideration of limitations/ reservations hereunder.
5. All disputes associated with the present Contract and related accessory agreements, regarding cancelation, nullity and termination of the Contract and any consequent results [including

implementation of measures related with collateral], along with issues regarding validity and existence of arbitration reservation, envisaged by the present clause, shall be transferred for settlement to the LLC "Arbitration Chamber of Georgia" [ID 20567389]. Jurisdiction of the mentioned entity is acknowledged by the both parties without renunciation. Mentioned arbitration reviews the case in accordance with the Provision of Arbitration. The case is reviewed by one to three arbitrators, depending on its complexity. Composition and quantity of arbitrators is determined by the Arbitration. Decision made by the Arbitration on approving an appeal shall be enforced on the basis of the Enforcement Writ issued by the Arbitration and does not require approval and enforcement of the Court. The parties also take responsibility to notify Arbitration on any changes of address and/or a location, otherwise the correspondence [including post, a statement on specific action, writ, decision and etc.] sent by the Arbitration to the address indicated in the present Agreement, will be deemed delivered and received [with corresponding legal consequences].