	Pillar 3 quarterly report		
1	Name of a bank	JSC "VTB Bank (Georgia)"	31/03/2020
2	Chairman of the Supervisory Board	OLEG SMIRNOV	
3	CEO of a bank	Archil Kontselidze	
4	Bank's web page	www.vtb.ge	

Senior management of the bank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree N92/04 of the Governor of the National Bank of Georgia on "Disclosure requirements for commercial banks within Pillar 3" and other relevant decrees and regulations of NBG.

Bank: JSC "VTB Bank (Georgia)"
Date: 31/03/2020

Table 1 **Key metrics**

N		T	T-1	T-2	T-3	T-4
	Regulatory capital (amounts, GEL)					
	Based on Basel III framework					
1	Common Equity Tier 1 (CET1)	170,290,552	200,911,181	198,098,025	190,672,877	191,195,007
2	Tier 1	182,658,352	214,838,081	211,865,325	204,317,477	203,686,407
3	Total regulatory capital	256,909,766	295,123,566	291,536,873	283,227,204	276,552,071
	Risk-weighted assets (amounts, GEL)					
4	Risk-weighted assets (RWA) (Based on Basel III framework)	1,652,093,979	1,568,503,498	1,578,196,756	1,561,893,292	1,494,786,840
	Capital ratios as a percentage of RWA					
	Based on Basel III framework					
5	Common equity Tier 1 ratio >=5.62287187774676%	10.31%	12.81%	12.55%	12.21%	12.79%
6	Tier 1 ratio >=7.49934740626564%	11.06%	13.70%	13.42%	13.08%	13.63%
7	Total Regulatory Capital ratio >=13.6941923836142%	15.55%	18.82%	18.47%	18.13%	18.50%
	Income					
8	Total Interest Income /Average Annual Assets	8.01%	7.71%	7.52%	7.51%	7.76%
9	Total Interest Expense / Average Annual Assets	4.40%	4.18%	4.18%	4.13%	4.12%
10	Earnings from Operations / Average Annual Assets	-3.80%	2.32%	2.33%	2.66%	3.42%
11	Net Interest Margin	3.61%	3.49%	3.35%	3.39%	3.62%
12	Return on Average Assets (ROAA)	-7.35%	0.84%	0.72%	0.19%	0.61%
13	Return on Average Equity (ROAE)	-56.71%	6.42%	5.49%	1.44%	4.78%
	Asset Quality					
14	Non Performed Loans / Total Loans	6.47%	6.25%	7.00%	6.96%	6.65%
15	LLR/Total Loans	9.31%	6.33%	6.38%	6.30%	5.94%
16	FX Loans/Total Loans	49.95%	46.37%	46.79%	50.34%	50.69%
17	FX Assets/Total Assets	49.38%	45.96%	48.05%	49.82%	49.76%
18	Loan Growth-YTD	6.75%	4.37%	1.41%	0.31%	-0.78%
	Liquidity					
19	Liquid Assets/Total Assets	24.37%	22.38%	25.70%	29.73%	26.30%
20	FX Liabilities/Total Liabilities	58.52%	57.37%	57.73%	60.45%	60.98%
21	Current & Demand Deposits/Total Assets	31.69%	34.43%	38.79%	39.78%	33.35%
	Liquidity Coverage Ratio*					
22	Total HQLA	432,548,139	366,390,648	406,025,950	440,793,593	366,119,622
23	Net cash outflow	302,385,069	326,471,551	343,178,092	359,825,700	272,760,623
24	LCR ratio (%)	143.05%	112.23%	118.31%	122.50%	134.23%

* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Goergia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: https://www.nbg.gov.ge/index.php?m=340&newsid=3901&lng=eng)

*** LCR calculated according to NBG's methodology which is more focused on local risks than Basel framework. See the table 14. LCR; Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

Bank: JSC "VTB Bank (Georgia)"
Date: 31/03/2020

Table 2 **Balance Sheet** *in Lari*

		Reporting Period			Respective period of the previous year		
N	**Assets**	GEL	FX	Total	GEL	FX	Total
1	Cash	24,242,625	28,571,837	52,814,462	30,077,273	18,661,819	48,739,092
2	Due from NBG	19,699,334	241,306,077	261,005,411	25,952,444	167,483,244	193,435,688
3	Due from Banks	188,194	29,599,360	29,787,554	1,942,912	51,759,190	53,702,102
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	156,366,449	0	156,366,449	110,246,221	0	110,246,221
6.1	Loans	623,943,328	622,632,342	1,246,575,669	547,431,571	562,649,768	1,110,081,338
6.2	Less: Loan Loss Reserves	-55,748,427	-60,330,444	-116,078,871	-32,294,425	-33,605,961	-65,900,386
6	Net Loans	568,194,901	562,301,898	1,130,496,799	515,137,146	529,043,806	1,044,180,952
7	Accrued Interest and Dividends Receivable	9,179,581	3,277,298	12,456,879	6,085,468	2,383,587	8,469,055
8	Other Real Estate Owned & Repossessed Assets	10,445,215	X	10,445,215	8,483,208	X	8,483,208
9	Equity Investments	54,000	0	54,000	54,000	0	54,000
10	Fixed Assets and Intangible Assets	62,240,389	X	62,240,389	61,766,003	X	61,766,003
11	Other Assets	38,031,396	1,708,619	39,740,015	34,292,203	17,094,846	51,387,049
12	**Total assets**	888,642,084	866,765,089	1,755,407,172	794,036,878	786,426,492	1,580,463,370
	Liabilities						
13	Due to Banks	1,341,236	12,897,399	14,238,635	553,741	401,632	955,373
14	Current (Accounts) Deposits	129,352,311	187,818,378	317,170,689	164,783,840	135,604,949	300,388,789
15	Demand Deposits	159,580,952	79,568,332	239,149,284	145,586,796	81,065,532	226,652,328
16	Time Deposits	245,577,828	428,068,391	673,646,219	199,503,562	358,446,781	557,950,343
17	Own Debt Securities			0			0
18	Borrowings	75,000,000	119,418,009	194,418,009	0	170,115,211	170,115,211
19	Accrued Interest and Dividends Payable	5,698,754	5,577,762	11,276,516	4,766,548	6,350,100	11,116,648
20	Other Liabilities	32,655,173	14,164,271	46,819,444	19,683,540	15,008,554	34,692,095
21	Subordinated Debentures	0	68,327,362	68,327,362	0	69,010,205	69,010,205
22	**Total liabilities**	649,206,254	915,839,905	1,565,046,158	534,878,027	836,002,964	1,370,880,991
	Equity Capital						
23	Common Stock	209,008,277	X	209,008,277	209,008,277	X	209,008,277
24	Preferred Stock	0	X	0	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	0	X	0	0	X	0
27	General Reserves	0	X	0	0	X	0
28	Retained Earnings	-28,271,620	X	-28,271,620	-9,179,668	X	-9,179,668
29	Asset Revaluation Reserves	9,624,357	X	9,624,357	9,753,770	X	9,753,770
30	**Total Equity Capital**	190,361,014	X	190,361,014	209,582,379	X	209,582,379
31	**Total liabilities and Equity Capital**	839,567,268	915,839,905	1,755,407,172	744,460,406	836,002,964	1,580,463,370

Bank: JSC "VTB Bank (Georgia)"
Date: 31/03/2020

Table 3 **Income statement** *in Lari*

N		Reporting Period			Respective period of the previous year		
N		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	610,804	339,680	950,484	539,671	276,421	816,092
2	Interest Income from Loans	19,887,325	9,341,624	29,228,949	17,178,946	10,189,146	27,368,092
2.1	from the Interbank Loans			0	0	0	0
2.2	from the Retail or Service Sector Loans	459,431	619,057	1,078,488	2,217,635	3,234,468	5,452,102
2.3	from the Energy Sector Loans	30,480	63,963	94,443	552,227	264,136	816,363
2.4	from the Agriculture and Forestry Sector Loans	277,607	50,109	327,717	869,709	466,700	1,336,410
2.5	from the Construction Sector Loans	9,015	139,949	148,963	67,859	590,749	658,608
2.6	from the Mining and Mineral Processing Sector Loans	76,599	152,966	229,565	663,222	769,341	1,432,563
2.7	from the Transportation or Communications Sector Loans	12,960	52,045	65,005	58,111	715,299	773,410
2.8	from Individuals Loans	12,369,026	2,290,368	14,659,394	11,876,314	2,921,345	14,797,659
2.9	from Other Sectors Loans	6,652,208	5,973,167	12,625,374	873,869	1,227,109	2,100,978
3	Fees/penalties income from loans to customers			0			0
4	Interest and Discount Income from Securities	2,632,376	0	2,632,376	1,869,080	0	1,869,080
5	Other Interest Income	450,074	1,831	451,905	204,021	61,501	265,522
6	**Total Interest Income**	23,580,579	9,683,135	33,263,714	19,791,718	10,527,068	30,318,786
	Interest Expense						
7	Interest Paid on Demand Deposits	4,819,278	521,726	5,341,003	3,755,204	328,089	4,083,294
8	Interest Paid on Time Deposits	5,527,471	2,774,852	8,302,324	4,883,344	2,732,271	7,615,615
9	Interest Paid on Banks Deposits	192,473	2,538	195,011	116,742	1,735	118,477
10	Interest Paid on Own Debt Securities	0	0	0	0	0	0
11	Interest Paid on Other Borrowings	1,233,627	2,983,949	4,217,576	154,029	3,855,764	4,009,793
12	Other Interest Expenses	97,176	118,441	215,617	199,035	125,163	324,198
13	**Total Interest Expense**	11,870,025	6,401,506	18,271,531	9,108,354	7,043,022	16,151,376
14	**Net Interest Income**	11,710,554	3,281,629	14,992,183	10,683,364	3,484,046	14,167,410
	Non-Interest Income						
15	Net Fee and Commission Income	2,974,275	259,289	3,233,564	2,748,228	122,744	2,870,972
15.1	Fee and Commission Income	3,381,823	1,539,795	4,921,618	3,319,448	1,426,923	4,746,371
15.2	Fee and Commission Expense	407,548	1,280,506	1,688,054	571,220	1,304,179	1,875,399
16	Dividend Income	0	0	0	0	0	0
17	Gain (Loss) from Dealing Securities	0	0	0	0	0	0
18	Gain (Loss) from Investment Securities	0	0	0	0	0	0
19	Gain (Loss) from Foreign Exchange Trading	-19,170,444	0	-19,170,444	10,703,106	0	10,703,106
20	Gain (Loss) from Foreign Exchange Translation	27,600,500	0	27,600,500	-8,036,054	0	-8,036,054
21	Gain (Loss) on Sales of Fixed Assets	-148,349	0	-148,349	101,723	0	101,723
22	Non-Interest Income from other Banking Operations	49,294	0	49,294	35,686	0	35,686
23	Other Non-Interest Income	674,446	312,507	986,953	845,943	501,061	1,347,004
24	**Total Non-Interest Income**	11,979,722	571,796	12,551,518	6,398,632	623,805	7,022,437
	Non-Interest Expenses						
25	Non-Interest Expenses from other Banking Operations	371,465	395,748	767,213	520,141	625,930	1,146,071
26	Bank Development, Consultation and Marketing Expenses	1,106,522	148,460	1,254,982	973,361	161,101	1,134,462
27	Personnel Expenses	9,740,402	0	9,740,402	9,782,431	0	9,782,431
28	Operating Costs of Fixed Assets	203,496	0	203,496	143,984	0	143,984
29	Depreciation Expense	2,095,018	0	2,095,018	1,968,168	0	1,968,168
30	Other Non-Interest Expenses	1,758,289	32,769	1,791,058	1,514,685	30,793	1,545,478
31	**Total Non-Interest Expenses**	15,275,192	576,977	15,852,169	14,902,770	817,824	15,720,594
32	**Net Non-Interest Income**	-3,295,470	-5,181	-3,300,651	-8,504,138	-194,019	-8,698,157
33	**Net Income before Provisions**	8,415,084	3,276,448	11,691,532	2,179,226	3,290,027	5,469,253
34	Loan Loss Reserve	41,004,321	X	41,004,321	2,815,671		2,815,671
35	Provision for Possible Losses on Investments and Securities	328,000	X	328,000	0	X	0
36	Provision for Possible Losses on Other Assets	1,067,529	X	1,067,529	20,553		20,553
37	**Total Provisions for Possible Losses**	42,399,850	0	42,399,850	2,836,224	0	2,836,224
38	**Net Income before Taxes and Extraordinary Items**	-33,984,766	3,276,448	-30,708,318	-656,998	3,290,027	2,633,029
39	Taxation	-210,035		-210,035	253,186	0	253,186
40	**Net Income after Taxation**	-33,774,731	3,276,448	-30,498,283	-910,184	3,290,027	2,379,843
41	Extraordinary Items			0			0
42	**Net Income**	-33,774,731	3,276,448	-30,498,283	-910,184	3,290,027	2,379,843

Bank: JSC "VTB Bank (Georgia)"
Date: 31/03/2020

Table 4 *in Lari*

N	On-balance sheet items per standardized regulatory report	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	**Contingent Liabilities and Commitments**	72,115,727	108,943,980	181,059,707	64,354,178	78,860,862	143,215,040
1.1	Guarantees Issued	33,616,005	45,492,646	79,108,651	30,394,866	41,365,286	71,760,152
1.2	Letters of credit Issued	0	0	0	0	6,848,497	6,848,497
1.3	Undrawn loan commitments	38,499,722	63,451,334	101,951,056	33,959,312	30,647,079	64,606,391
1.4	Other Contingent Liabilities	0	0	0	12,800	0	12,800
2	**Guarantees received as security for liabilities of the bank**	0	0	0	0	0	0
3	**Assets pledged as security for liabilities of the bank**	84,555,000	0	84,555,000	0	0	0
3.1	Financial assets of the bank	84,555,000	0	84,555,000	0	0	0
3.2	Non-financial assets of the bank	0	0	0	0	0	0
4	**Guaratees received as security for receivables of the bank**	300,354,098	37,348,705,149	37,649,059,247	441,498,030	30,400,604,203	30,842,102,233
4.1	Surety, joint liability	300,354,098	37,262,035,518	37,562,389,616	441,498,030	30,314,144,300	30,755,642,330
4.2	Guarantees	0	86,669,631	86,669,631	0	86,459,903	86,459,903
5	**Assets pledged as security for receivables of the bank**	140,960,255	5,585,278,768	5,726,239,023	166,914,053	4,125,634,183	4,292,548,236
5.1	Cash	9,553,073	34,957,484	44,510,557	16,735,264	47,577,425	64,312,690
5.2	Precious metals and stones	1	20,383,337	20,383,338	1	18,504,724	18,504,725
5.3	Real Estate:	96,839,327	4,134,315,511	4,231,154,838	128,204,098	3,102,347,716	3,230,551,814
5.3.1	*Residential Property*	5,427,966	1,380,640,913	1,386,068,879	6,313,518	1,091,620,756	1,097,934,275
5.3.2	*Commercial Property*	30,453,328	1,668,205,164	1,698,658,492	28,590,778	1,193,036,858	1,221,627,636
5.3.3	*Complex Real Estate*	0	39,745,022	39,745,022	0	33,924,513	33,924,513
5.3.4	*Land Parcel*	729,240	510,083,379	510,812,619	7,237,257	376,666,932	383,904,189
5.3.5	*Other*	60,228,793	535,641,032	595,869,825	86,062,545	407,098,656	493,161,201
5.4	Movable Property	31,101,240	447,891,001	478,992,241	18,490,526	324,689,020	343,179,546
5.5	Shares Pledged	12	821,232,275	821,232,287	10	501,016,684	501,016,694
5.6	Securities	0	55,972,636	55,972,636	0	55,884,628	55,884,628
5.7	Other	3,466,603	70,526,525	73,993,128	3,484,153	75,613,986	79,098,139
6	**Derivatives**	14,287,292	337,571,852	351,859,144	1,752,933	281,465,493	283,218,426
6.1	Receivables through FX contracts (except options)	0	168,528,839	168,528,839	0	146,229,738	146,229,738
6.2	Payables through FX contracts (except options)	14,287,292	169,043,013	183,330,305	1,752,933	135,235,755	136,988,688
6.3	Principal of interest rate contracts (except options)	0	0	0	0	0	0
6.4	Options sold	0	0	0	0	0	0
6.5	Options purchased	0	0	0	0	0	0
6.6	Nominal value of potential receivables through other derivatives	0	0	0	0	0	0
6.7	Nominal value of potential payables through other derivatives	0	0	0	0	0	0
7	**Receivables not recognized on-balance**	13,140,491	10,580,240	23,720,732	10,878,140	12,043,148	22,921,288
7.1	Principal of receivables derecognized during last 3 month	78,707	0	78,707	50,250	164	50,414
7.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	449	0	449	196	0	196
7.3	Principal of receivables derecognized during 5 years month (including last 3 month)	8,018,365	6,415,399	14,433,764	6,727,339	6,894,025	13,621,364
7.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	5,122,126	4,164,841	9,286,967	4,150,801	5,149,123	9,299,924
8	**Non-cancelable operating lease**	0	3,843,415	3,843,415	18,659	4,745,152	4,763,811
8.1	Through indefinit term agreement	0	0	0	0	0	0
8.2	Within one year	0	1,371,073	1,371,073	2,688	1,125,681	1,128,369
8.3	From 1 to 2 years	0	1,235,272	1,235,272	2,688	1,117,211	1,119,899
8.4	From 2 to 3 years	0	787,126	787,126	2,688	1,015,918	1,018,606
8.5	From 3 to 4 years	0	548,146	548,146	2,688	652,419	655,107
8.6	From 4 to 5 years	0	386,133	386,133	2,688	449,165	451,853
8.7	More than 5 years	0	74,279	74,279	5,219	384,759	389,978
9	**Capital expenditure commitment**			0			0

Bank: JSC "VTB Bank (Georgia)"
Date: 31/03/2020

Table 5 **Risk Weighted Assets** *in Lari*

N		T	T-1
1	Risk Weighted Assets for Credit Risk	1,463,348,113	1,381,727,377
1.1	Balance sheet items	1,367,026,430	1,294,324,780
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)	3,513,696	2,773,376
1.2	Off-balance sheet items	90,738,039	82,750,258
1.3	Counterparty credit risk	5,583,643	4,652,340
2	Risk Weighted Assets for Market Risk	15,907,604	13,937,866
3	Risk Weighted Assets for Operational Risk	172,838,251	172,838,251
4	**Total Risk Weighted Assets**	1,652,093,968	1,568,503,494

* COVID 19 related provisions are deducted from balance sheet items after applying relevant risks weights and mitigation

Bank: JSC "VTB Bank (Georgia)"
Date: 31/03/2020

Table 6

Information about supervisory board, directorate, beneficiary owners and shareholders

	Members of Supervisory Board	
1	OLEG SMIRNOV	
2	ILNAR SHAIMARDANOV	
3	SERGEY STEPANOV	
4	MAXIM KONDRATENKO	
5	ASYA ZAKHAROVA	
6	IULIIA KOPYTOVA	
7	MERAB KAKULIA	
8	GOCHA MATSABERIDZE	
	Members of Board of Directors	
1	Archil Kontselidze	
2	Mamuka Menteshashvili	
3	Niko Chkhetiani	
4	Valerian Gabunia	
5	Vladimer Robakidze	
6	Irakli Dolidze	
	List of Shareholders owning 1% and more of issued capital, indicating Shares	
1	JSC VTB Bank	97.38%
2	LTD "Lakarpa Enterprises Limited"	1.47%
	List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares	
1	Russian Federation	59.34%

Bank: JSC "VTB Bank (Georgia)"

Date: 31/03/2020

Table 7 **Linkages between financial statement assets and balance sheet items subject to credit risk weighting**

		a	b	c
			Carrying values of items	
	Account name of standardazed supervisory balance sheet item	**Carrying values as reported in published stand-alone financial statements per local accounting rules**	**Not subject to capital requirements or subject to deduction from capital**	**Subject to credit risk weighting**
1	Cash	52,814,462		52,814,462
2	Due from NBG	261,005,411		261,005,411
3	Due from Banks	29,787,554		29,787,554
4	Dealing Securities	0		0
5	Investment Securities	156,366,449		156,366,449
6.1	Loans	*1,246,575,669*		1,246,575,669
6.2	*Less: Loan Loss Reserves*	*-116,078,871*		-116,078,871
6	Net Loans	1,130,496,799		1,130,496,799
7	Accrued Interest and Dividends Receivable	12,456,879		12,456,879
8	Other Real Estate Owned & Repossessed Assets	10,445,215		10,445,215
9	Equity Investments	54,000		54,000
10	Fixed Assets and Intangible Assets	62,240,389	10,740,519	51,499,870
11	Other Assets	39,740,015		39,740,015
	Total exposures subject to credit risk weighting before adjustments	**1,755,407,173**	**10,740,519**	**1,744,666,653**

Bank: JSC "VTB Bank (Georgia)"

Date: 31/03/2020

Table 8 **Differences between carrying values per standardized balance sheet used for regulatory reporting purposes and the exposure amounts** *in Lari*

1	**Total carrying value of balance sheet items subject to credit risk weighting before adjustments**	1,744,666,653
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	181,006,166
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	170,187,345
3	**Total nominal values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes**	2,095,860,164
4	Effect of provisioning rules used for capital adequacy purposes	22,449,343
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	-79,785,158
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	-164,603,701
6	Effect of other adjustments	36,445,097
7	**Total exposures subject to credit risk weighting**	1,910,365,745

*Other adjustments include COVID 19 related provisions too. These provisions are deducted from risk weighted balance sheet items. See table "5.RWA"

Bank: JSC "VTB Bank (Georgia)"
Date: 31/03/2020

Table 9 **Regulatory capital**

N		in Lari
1	**Common Equity Tier 1 capital before regulatory adjustments**	190,361,014
2	Common shares that comply with the criteria for Common Equity Tier 1	209,008,277
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	
4	Accumulated other comprehensive income	9,624,357
5	Other disclosed reserves	
6	Retained earnings (loss)	-28,271,620
7	**Regulatory Adjustments of Common Equity Tier 1 capital**	20,070,462
8	Revaluation reserves on assets	9,624,357
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	
10	Intangible assets	10,446,105
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	
12	Investments in own shares	
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	
14	Cash flow hedge reserve	
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	
18	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	
19	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
20	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	
21	The amount of significant Investments and Deferred Tax Assets which exceed 15% of common equity tier 1	
22	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	
23	**Common Equity Tier 1**	170,290,552
24	**Additional tier 1 capital before regulatory adjustments**	12,367,800
25	Instruments that comply with the criteria for Additional tier 1 capital	12,367,800
26	Including:instruments classified as equity under the relevant accounting standards	
27	Including: instruments classified as liabilities under the relevant accounting standards	12,367,800
28	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	
29	**Regulatory Adjustments of Additional Tier 1 capital**	0
30	Investments in own Additional Tier 1 instruments	
31	Reciprocal cross-holdings in Additional Tier 1 instruments	
32	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
33	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
34	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	
35	**Additional Tier 1 Capital**	12,367,800
36	**Tier 2 capital before regulatory adjustments**	74,251,414
37	Instruments that comply with the criteria for Tier 2 capital	55,959,562
38	Stock surplus (share premium) that meet the criteria for Tier 2 capital	
39	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	18,291,852
40	**Regulatory Adjustments of Tier 2 Capital**	0
41	Investments in own shares that meet the criteria for Tier 2 capital	
42	Reciprocal cross-holdings in Tier 2 capital	
43	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
44	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
45	**Tier 2 Capital**	74,251,414

Bank: JSC "VTB Bank (Georgia)"
Date: 31/03/2020

Table 9.1 **Capital Adequacy Requirements**

	Minimum Requirements	**Ratios**	**Amounts (GEL)**
1	**Pillar 1 Requirements**		
1.1	Minimum CET1 Requirement	4.50%	74,344,229
1.2	Minimum Tier 1 Requirement	6.00%	99,125,639
1.3	Minimum Regulatory Capital Requirement	8.00%	132,167,518
2	**Combined Buffer**		
2.1	Capital Conservation Buffer	0.00%	-
2.2	Countercyclical Buffer	0.00%	-
2.3	Systemic Risk Buffer		-
3	**Pillar 2 Requirements**		
3.1	CET1 Pillar 2 Requirement	1.12%	18,550,899
3.2	Tier 1 Pillar2 Requirement	1.50%	24,770,628
3.3	Regulatory capital Pillar 2 Requirement	5.69%	94,073,410
	Total Requirements	**Ratios**	**Amounts (GEL)**
4	CET1	5.62%	92,895,128
5	Tier 1	7.50%	123,896,267
6	Total regulatory Capital	13.69%	226,240,928

* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: https://www.nbg.gov.ge/index.php?m=340&newsid=3901&lng=eng)

Bank: JSC "VTB Bank (Georgia)"
Date: 31/03/2020

Table 10 **Reconcilation of balance sheet to regulatory capital** *in Lari*

N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per local accounting rules	linkage to capital table
1	Cash	52,814,462	
2	Due from NBG	261,005,411	
3	Due from Banks	29,787,554	
4	Dealing Securities		
5.1	Investment Securities	157,063,449	
5.2	Less: Investment Securities Loss Reserves	-697,000	
5.2.1	General reserves of Investment Securities	697,000	*Table 9 (Capital), C46*
5	Net Investment Securities	156,366,449	
6.1	Loans	*1,246,575,669*	
6.2	*Less: Loan Loss Reserves*	*-116,078,871*	
6.2.1	*General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures*	*17,594,852*	*Table 9 (Capital), C46*
6.2.1	*COVID 19 reserves*	*36,150,683*	
6	Net Loans	**1,130,496,799**	
7	Accrued Interest and Dividends Receivable	12,456,879	
8	Other Real Estate Owned & Repossessed Assets	10,445,215	
9	Equity Investments	54,000	
9.1	*Of which above 10% equity holdings in financial institutions*		
9.2	*Of which significant investments subject to limited recognition*		
9.3	*Of which below 10% equity holdings subject to limited recognition*		
10	Fixed Assets and Intangible Assets	62,240,389	
10.1	*Of which intangible assets*	10,740,519	*Table 9 (Capital), C15*
11	Other Assets	39,740,015	
11.1	Deferred Tax liabilities relating to temporary differences from Intangible assets	-294,414	*Table 9 (Capital), C15*
12	**Total assets**	**1,755,407,173**	
13	Due to Banks	14,238,635	
14	Current (Accounts) Deposits	317,170,689	
15	Demand Deposits	239,149,284	
16	Time Deposits	673,646,219	
17	Own Debt Securities	0	
18	Borrowings	194,418,009	
19	Accrued Interest and Dividends Payable	11,276,516	
20	Other Liabilities	46,819,444	
20.1	Including reserve amount of off-balance items (the portion that was included in regulatory capital within limits)	0	*Table 9 (Capital), C46*
21	Subordinated Debentures	68,327,362	
21.1	*Of which tier II capital qualifying instruments*	*55,959,562*	*Table 9 (Capital), C44*
21.2	Including: instruments classified as liabilities under the relevant accounting standards	*12,367,800*	*Table 9 (Capital), C33*
22	**Total liabilities**	**1,565,046,159**	
23	Common Stock	209,008,277	*Table 9 (Capital), C7*
24	Preferred Stock		
25	Less: Repurchased Shares		
26	Share Premium		
27	General Reserves	0	
28	Retained Earnings	-28,271,620	*Table 9 (Capital), C11*
29	Asset Revaluation Reserves	9,624,357	
29.1	Accumulated other comprehensive income	9,624,357	*Table 9 (Capital), C9*
29.2	Revaluation reserves on assets	-9,624,357	*Table 9 (Capital), C13*
30	**Total Equity Capital**	**190,361,014**	

Bank: JSC "VTB Bank (Georgia)"
Date: 31/03/2020

Table 12 **Credit Risk Mitigation**

in Lari

		Funded Credit Protection										**Unfunded Credit Protection**									
		On-balance sheet netting	Cash on deposit with, or cash assimilated instruments	Debt securities issued by central governments or central banks, regional governments or local authorities, public sector entities, multilateral development banks and international organizations/institutions	Debt securities issued by regional governments or local authorities, public sector entities, multilateral development banks and international organizations/institutions	Debt securities issued by other entities, which securities have a credit assessment, which has been determined by NBG to be associated with credit quality step 3 or above under the rules for the risk weighting of exposures to corporates.	Debt securities with a short-term credit assessment, which has been determined by NBG to be associated with credit quality step 3 or above under the rules for the risk weighting of short term exposures	Equities or convertible bonds that are included in a main index	Standard gold bullion or equivalent	Debt securities without credit rating issued by commercial banks	Units in collective investment undertakings	Central governments or central banks	Regional governments or local authorities	Multilateral development banks	International organizations / institutions	Public sector entities	Commercial banks	Other corporate entities that have a credit assessment, which has been determined by NBG to be associated with credit quality step 2 or above under the rules for the risk weighting of exposures to corporates	**Total Credit Risk Mitigation - On-balance sheet**	**Total Credit Risk Mitigation - Off-balance sheet**	**Total Credit Risk Mitigation**
1	Claims or contingent claims on central governments or central banks		0						0										0		0
2	Claims or contingent claims on regional governments or local authorities		0						0										0		0
3	Claims or contingent claims on public sector entities		0						0										0		0
4	Claims or contingent claims on multilateral development banks		0						0										0		0
5	Claims or contingent claims on international organizations/institutions		0						0										0		0
6	Claims or contingent claims on commercial banks		0						0										0		0
7	Claims or contingent claims on corporates		24.788.813						0										17.881.669	6.907.144	24.788.813
8	Retail claims or contingent retail claims		7.596.231						0										6.667.496	928.736	7.596.231
9	Claims or contingent claims secured by mortgages on residential property		0						0										0		0
10	Past due items		36.590						0										36.590		36.590
11	Items belonging to regulatory high-risk categories		0						0										0		0
12	Short-term claims on commercial banks and corporates		0						0										0		0
13	Claims in the form of collective investment undertakings		0						0										0		0
14	Other items		0						0										0		0
	Total	0	32.421.634	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	24.585.754	7.835.880	32.421.634

Bank: JSC "VTB Bank (Georgia)"
Date: 31/03/2020

Table 11

Credit Risk Weighted Exposures
(On-balance items and off-balance items after credit conversion factor)

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	Risk weights / Exposure classes	0%		20%		35%		50%		75%		100%		150%		250%		Risk Weighted Exposures before Credit Risk Mitigation
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	
1	Claims or contingent claims on central governments or central banks	142,452,690		0		0		0		0		241,297,496		0		0		241,297,496
2	Claims or contingent claims on regional governments or local authorities	0		0		0		0		0		0		0		0		-
3	Claims or contingent claims on public sector entities	0		0		0		0		0		0		0		0		-
4	Claims or contingent claims on multilateral development banks	0		0		0		0		0		0		0		0		-
5	Claims or contingent claims on international organizations/institutions	0		0		0		0		0		0		0		0		-
6	Claims or contingent claims on commercial banks	0		28,324,724		0		1,168,374		0		294,457	4,160,024	0		0		10,703,612
7	Claims or contingent claims on corporates	0	0	0	0	0		0	0	0		603,308,587	81,180,661	4,665,228	63,461	0	0	691,582,282
8	Retail claims or contingent retail claims	0		0		0		0		250,849,078	12,809,690	30,791,862	205,336	79,516,809	2,038,953	0		351,074,918
9	Claims or contingent claims secured by mortgages on residential property	0		0		210,352,855	762,883	0		0		0		0		0		73,890,508
10	Past due items	0		0		0		4,111,288		0		15,689,984		21,872		0		17,778,435
11	Items belonging to regulatory high-risk categories	0		0		0		0		0		0		0		0		-
12	Short-term claims on commercial banks and corporates	0		0		0		0		0		0		0		0		-
13	Claims in the form of collective investment undertakings ('CIU')	0		0		0		0		0		0		0		0		-
14	Other items	52,814,462		0		0		0		0		136,495,850		0		1,405,478		140,009,546
	Total	195,267,152	0	28,324,724	0	210,352,855	762,883	5,279,662	0	250,849,078	12,809,690	1,027,878,235	85,546,021	84,203,910	2,102,414	1,405,478	0	1,526,336,798

Bank: JSC "VTB Bank (Georgia)"
Date: 31/03/2020

Table 13 **Standardized approach - Effect of credit risk mitigation**

		a	b	c	d	e	f
			Off-balance sheet exposures				
	Asset Classes	On-balance sheet exposures	Off-balance sheet exposures - Nominal value	Off-balance sheet exposures post CCF	RWA before Credit Risk Mitigation	RWA post Credit Risk Mitigation	RWA Density f=e/(a+c)
1	Claims or contingent claims on central governments or central banks	383,750,186	0	0	241,297,496	241,297,496	63%
2	Claims or contingent claims on regional governments or local authorities	0	0	0	0	0	0%
3	Claims or contingent claims on public sector entities	0	0	0	0	0	0%
4	Claims or contingent claims on multilateral development banks	0	0	0	0	0	0%
5	Claims or contingent claims on international organizations/institutions	0	0	0	0	0	0%
6	Claims or contingent claims on commercial banks	29,787,554	8,320,047	4,160,024	10,703,612	10,703,612	32%
7	Claims or contingent claims on corporates	607,973,815	142,810,474	81,244,122	691,582,282	666,793,469	97%
8	Retail claims or contingent retail claims	361,157,749	28,373,572	15,053,979	351,074,918	343,478,687	91%
9	Claims or contingent claims secured by mortgages on residential property	210,352,855	1,502,072	762,883	73,890,508	73,890,508	35%
10	Past due items	19,823,143	0	0	17,778,435	17,741,846	90%
11	Items belonging to regulatory high-risk categories	0	0	0	0	0	0%
12	Short-term claims on commercial banks and corporates	0	0	0	0	0	0%
13	Claims in the form of collective investment undertakings (‘CIU’)	0	0	0	0	0	0%
14	Other items	190,715,790	0	0	140,009,546	140,009,546	73%
	Total	1,803,561,093	181,006,166	101,221,008	1,526,336,798	1,493,915,164	78%

Bank: JSC "VTB Bank (Georgia)"
Date: 31/03/2020

Table 11 **Liquidity Coverage Ratio**

		Total unweighted value (daily average)			Total weighted values according to NBG's methodology* (daily average)			Total weighted values according to Basel methodology (daily average)		
		GEL	FX	Total	GEL	FX	Total	GEL	FX	Total
High-quality liquid assets										
1	Total HQLA				144,459,752	253,835,361	398,295,113	143,787,843	227,190,498	370,978,341
Cash outflows										
2	Retail deposits	121,883,860	385,749,148	507,633,008	10,214,033	22,633,003	32,847,037	2,346,162	5,735,685	8,081,846
3	Unsecured wholesale funding	413,603,165	398,393,730	811,996,895	147,937,569	100,144,858	248,082,427	121,868,141	81,877,244	203,745,385
4	Secured wholesale funding	56,373,626	-	56,373,626	-	-	-	-	-	-
5	Outflows related to off-balance sheet obligations and net short position of derivative exposures	85,988,361	95,797,553	181,785,914	17,961,910	19,726,104	37,688,015	6,348,921	7,165,042	13,513,962
6	Other contractual funding obligations	-	-	-	-	-	-	-	-	-
7	Other contingent funding obligations	21,555,403	12,193,764	33,749,167	5,512,358	3,868,778	9,381,137	5,512,358	3,868,778	9,381,137
8	**TOTAL CASH OUTFLOWS**	699,404,415	892,134,195	1,591,538,609	181,625,871	146,372,744	327,998,615	136,075,582	98,646,749	234,722,331
Cash inflows										
9	Secured lending (eg reverse repos)	-	-	-	-	-	-	-	-	-
10	Inflows from fully performing exposures	605,309,353	509,555,407	1,114,864,760	14,232,555	5,937,900	20,170,455	14,904,464	37,859,100	52,763,564
11	Other cash inflows	31,126,914	140,510,511	171,637,424	2,862,706	-	2,862,706	2,862,706	-	2,862,706
12	**TOTAL CASH INFLOWS**	636,436,267	650,065,918	1,286,502,184	17,095,261	5,937,900	23,033,161	17,767,170	37,859,100	55,626,269
					Total value according to NBG's methodology* (with limits)			Total value according to Basel methodology (with limits)		
13	Total HQLA				144,459,752	253,835,361	398,295,113	143,787,843	227,190,498	370,978,341
14	Net cash outflow				164,530,611	140,434,844	304,965,455	118,308,412	60,787,649	179,096,061
15	Liquidity coverage ratio (%)				87.80%	180.75%	130.60%	121.54%	373.74%	207.14%

* Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

Bank: JSC "VTB Bank (Georgia)"
Date: 31/03/2020

Table 15 **Counterparty credit risk**

		a	b	c	d	e	f	g	h	i	j	k	l
		Nominal amount	Percentage	Exposure value	0%	20%	35%	50%	75%	100%	150%	250%	Counterparty Credit Risk Weighted Exposures
1	**FX contracts**	170,187,345		5,583,643	0	0	0	0	0	5,583,643	0	0	5,583,643
1.1	Maturity less than 1 year	133,781,683	2.0%	2,675,634						2,675,634			2,675,634
1.2	Maturity from 1 year up to 2 years	80,640	5.0%	4,032						4,032			4,032
1.3	Maturity from 2 years up to 3 years	35,521,801	8.0%	2,841,744						2,841,744			2,841,744
1.4	Maturity from 3 years up to 4 years	565,760	11.0%	62,234						62,234			62,234
1.5	Maturity from 4 years up to 5 years	0	14.0%	0						0			0
1.6	Maturity over 5 years	237,461								0			0
2	**Interest rate contracts**	0		0	0	0	0	0	0	0	0	0	0
2.1	Maturity less than 1 year		0.5%	0									0
2.2	Maturity from 1 year up to 2 years		1.0%	0									0
2.3	Maturity from 2 years up to 3 years		2.0%	0									0
2.4	Maturity from 3 years up to 4 years		3.0%	0									0
2.5	Maturity from 4 years up to 5 years		4.0%	0									0
2.6	Maturity over 5 years												0
	Total	**170,187,345**		**5,583,643**	0	0	0	0	0	5,583,643	0	0	**5,583,643**

Bank: JSC "VTB Bank (Georgia)"
Date: 31/03/2020

Table 15.1 Leverage Ratio

On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral)	1,814,301,613
2	(Asset amounts deducted in determining Tier 1 capital)	(20,070,462)
3	**Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)**	1,758,080,468
Derivative exposures		
4	Replacement cost associated with *all* derivatives transactions (ie net of eligible cash variation margin)	
5	Add-on amounts for PFE associated with *all* derivatives transactions (mark-to-market method)	
EU-5a	Exposure determined under Original Exposure Method	5,583,643
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	
8	(Exempted CCP leg of client-cleared trade exposures)	
9	Adjusted effective notional amount of written credit derivatives	
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
11	**Total derivative exposures (sum of lines 4 to 10)**	5,583,643
Securities financing transaction exposures		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
14	Counterparty credit risk exposure for SFT assets	
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
15	Agent transaction exposures	
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	
16	**Total securities financing transaction exposures (sum of lines 12 to 15a)**	-
Other off-balance sheet exposures		
17	Off-balance sheet exposures at gross notional amount	181,006,166
18	(Adjustments for conversion to credit equivalent amounts)	(79,785,158)
19	**Other off-balance sheet exposures (sum of lines 17 to 18)**	101,221,008
Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)		
EU-19a	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	
Capital and total exposures		
20	**Tier 1 capital**	182,658,352
21	**Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)**	1,864,885,119
Leverage ratio		
22	**Leverage ratio**	9.79%
Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23	Choice on transitional arrangements for the definition of the capital measure	
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	

*COVID 19 related provisions are deducted from balance sheet items