

Essential terms of the Agreement

Child Deposit Agreement #

(date) _____

Deposit interest rate

- ✓ Type of deposit interest rate : fixed
- ✓ For the first two years, the deposit shall be accrued annual ___%. Upon expiration of aforementioned term, for each one-year period, the deposit shall be accrued Child Deposit interest rate, acting in the Bank on the first day of mentioned period.
- ✓ Effective interest rate: _____ per annum

Miscellaneous Contract Information:

- ✓ Amount and currency of the initial contribution to the deposit _____
- ✓ If in 31 days prior to the termination of term of the contract the Depositor/Representative fails to inform the Bank about the unwillingness to prolong the Agreement, Agreement shall automatically be prolonged (renewed) under same terms and conditions. Present provision shall apply to all following expiration of Deposit term. Deposit term may be prolonged only up to the full age of the Depositor.
- ✓ Depositor /Representative has the right to withdraw deposited funds before maturity. In case of early withdrawal of deposit the Depositor shall give 31 calendar days' prior notice to the Bank.
- ✓ If the Depositor\Representative prematurely withdraws funds before expiration of the first Deposit term, commission-free encashment [withdrawal] shall be available only using corresponding banking [payment] card, price of which shall be 10 GEL.
- ✓ In case of early withdrawal of deposit, the deposit shall be added full interest rate interest of ___% for each full year, for not full year _____% per annum.
- ✓ If the Bank changes Interest rate at the time of Agreement renewal, the bank shall inform the Depositor about the changes made by giving two months' prior note to the Depositor, and in case of changes in prices of other financial products – not less than one month prior note. The Bank's notification shall be sent via SMS or e-mail or internet/mobile bank.
Your deposit is insured within the framework of the deposit insurance system established on the basis of the Law of Georgia "On the Deposit Insurance System".

Any claims against the Bank shall be submitted by the Client orally, by standard or free paper form to any of Bank branches or via electronic mail, to the following address: info@vtb.ge.

Deposit in foreign currency puts customers at significant risk!¹

Changes in the exchange rate may significantly reduce yield in GEL²

In case of GEL strengthening by 15% per annum, estimated effective annual interest rate shall be _____³

**For more information visit NBG website – www.nbg.gov.ge/cp and contact hotline
+995 (32) 2 406 406**

Child Deposit Agreement # _____

--/--/20----

VTB Bank Georgia JSC _____ (hereinafter the “Bank”) represented by _____, on the one hand, and Legal representative, _____ (hereinafter the “Representative”), representing natural person _____ (hereinafter the “Depositor”) on the other hand, hereby enter into Agreement as follows:

1. Subject of the Agreement

1.1 The Representative shall deposit in the Bank amount on deposit account # _____, according to which Bank gains the right of ownership of the deposited funds and shall refund them to the Depositor pursuant to the terms specified herein.

1.2 Attachment (Essential terms) is an integral part of the present Agreement.

2. Terms and Conditions of the Agreement

2.1 Amount shall be deposited upon signing of the Agreement.

2.2 Deposit amount and currency _____. Mentioned amount shall be debited immediately upon signing of the present Agreement from Depositor account # _____⁴ and remitted to the account stipulated in Clause 1.1 herein.

2.3 Deposit term - _____

2.3¹ Type of deposit interest rate: fixed

¹ Specified if deposit is opened in foreign currency

² Specified if deposit is opened in foreign currency

³ Specified if deposit is opened in foreign currency

⁴ Specified “current” or “card” according to the client’s choice

2.4 For the first two years, the deposit shall be accrued interest rate of _____ per annum. Upon expiration of aforementioned term, for each one-year period, the deposit shall be accrued Child Deposit interest rate, acting in the Bank on the first day of mentioned period⁵

2.5 Effective interest rate _____

2.6 Interest rate for deposit in GEL: _____⁶ per annum

2.7 In case of GEL strengthening by 15%, effective interest rate shall be: _____⁷ per annum

2.8 In case of early withdrawal of deposit, the deposit shall be added full interest rate interest of ___% for each full year, for not full year _____% per annum.

2.9 Additional installments to the deposit can be made by any individual; as for the Depositor, he/she shall be eligible for making installments after reaching age of 16. Depositor can make additional depositions through his/her current account.

2.10 Partial withdrawal of deposit is prohibited.

2.11 Interest yield is accrued on a deposit on annual basis. Accrued interest shall not be withdrawn; instead it shall be added to the deposit amount.

2.12 The Bank shall deduct the income tax from the interest accrued to the deposit in accordance with the Tax Code of Georgia.

2.13 In case of withdrawal of deposit upon or before its expiry, deposit amount and accrued yield shall be transferred to:

2.1.3.1 If the Depositor has not reached age of 16, deposit amount and accrued yield shall be transferred to Representative's current account.

2.1.3.2 If the Depositor has reached age of 16, deposit amount and accrued yield shall be transferred to Depositor's current account (unless the Depositor is under guardianship).

2.14 If the Depositor/Representative prematurely withdraws funds before expiration of the first Deposit term, commission-free encashment [withdrawal] shall be available only using corresponding banking [payment] card, price of which shall be 10 GEL.

2.15 If the Depositor has not reached age of 16, early withdrawal of deposit will be allowed upon consent of the both parents or authorized representative, if the Depositor is at age from 7 to 16, consent of the depositor is also required.

⁵ Specified if the deposit term is more than two years

⁶ Specified if the deposit is opened in foreign currency

⁷ Specified if the deposit is opened in foreign currency

2.16 All provisions regarding terms of interest rate and/or rights and obligations of the Parties shall imply specific terms [starting from the latest Deposit opening/ renewal date till the end of Deposit Term expiration] and under no way, whatsoever, estimated or already activated renewal terms.

3. The Rights and Obligations of the Depositor

3.1 The Depositor/Representative shall furnish the Bank 31 calendar day prior notice of early withdrawal of the deposit.

3.2 The Depositor/Representative shall be entitled to:

3.2.1 Withdraw deposit upon the expiration of or before the end of the term.

3.2.2 Submit claims to Process and Service Quality Monitoring Group of Network Development and Administration Division according to the form indicated in the Attachment.

3.2.3 Get acquainted with the claim posted at the official web page of the Bank: www.vtb.ge

4. The Rights and Obligations of the Bank:

4.1 The Bank shall be obliged:

4.1.1. Accept the deposit under the terms provided by the Agreement.

4.1.2 Accrue interest on the deposit for each full year.

4.1.3 Upon the expiration of the deposit period return the deposit and the interest accrued in the same currency.

4.1.4 Keep secret and not disclose to the third party confidential information, unless otherwise provided by Georgian legislation.

4.1.5 Answer to the claim of the Depositor/Representative in the same form within one month from the receipt of the claim.

4.2 The bank shall be entitled to disclose any Depositor-related information/ document to the external auditor rendering professional services to the Bank.

5. Special Provisions

5.1 If the Depositor/Representative fails to give 31 calendar days prior notice to the Bank of the unwillingness to prolong the Agreement, the deposit shall automatically be prolonged (renewed) under same terms and conditions. Present provision shall apply to all following expiration of Deposit term. Deposit term may be prolonged only up to the full age of the Depositor.

5.2 If the Bank changes interest rate set forth in Clause 2.4 the Bank shall advise the Depositor/Representative by giving him two month prior notification which must specify the new interest rate.

5.3 If after receipt of the notification specified in Clause 5.4 hereof, the Depositor/Representative does not give notice of his disagreement to renew the agreement before the expiration of the agreement, the agreement will be renewed for the same period and the new interest rate will be applied.

5.4 Notifications may be sent by the Bank via SMS or by e-mail, Internet Bank or Mobile Bank. If the Depositor /Representative changes specified tel. number or e-mail address and does not inform the Bank about it, the correspondence sent by the Bank to this address will be deemed received by the Depositor.

5.5 If the interest rate set forth in Clause 2.4 herein is being increased, the Bank shall be released from obligation to inform the Depositor.

5.6 The Bank shall be entitled to unilaterally refuse renewal of the agreement.

6. Deposit insurance

6.1 From July 1, 2020, according to the Law on the deposit insurance system, money placed into deposits / accounts of individuals, despite the number of deposits / accounts, is insured in all commercial banks, while the Deposit Insurance Agency pays compensation within 15,000 GEL. The money kept on all accounts of individuals in commercial banks are automatically insured without any additional costs. For more information see Deposit Insurance Agency website www.diagency.ge.

6.2 What is the amount of compensation paid by the Agency upon the occurrence of an insured event? - the money kept on client's accounts with the same commercial bank (including in foreign currency) are summed up and the Deposit Insurance Agency will reimburse the amount up to 15,000 GEL. If the amount exceeds 15,000 GEL, the remaining part is covered in accordance with the procedure established by law.

6.3 How to use deposit insurance? - all the money kept on the accounts of individuals in a commercial bank are automatically insured without any additional costs.

6.4. Reimbursement conditions in a commercial bank in the event of an insured event - no more than 20 (twenty) calendar days from the date of the insured event, regardless of whether the commercial bank has the appropriate funds at that time.

6.5. Reimbursement currency - GEL

7. Miscellaneous Provisions

7.1. This Agreement shall enter into force upon signing by the Parties.

7.2 Any amendments or alterations shall be entered into Agreement only by the both sides' written consent.

7.2¹ The Parties shall communicate with each other in Georgian language.

7.2² National Bank of Georgia (address: Tbilisi, Sanapiro STr. #2) is supervisory body of VTB Bank (Georgia).

7.3 Any disputes arising out of this Agreement shall be resolved by mutual agreement. If the parties fail to reach understanding, unresolved dispute shall be resolved in accordance with effective Georgian legislation.

7.4 The present Agreement has been drawn up in two copies each having equal legal effect, one to be granted to each Party.

8.Details and Signatures of the Parties

The Bank	The Representative
Id code 202906427 Banking license #226a (Name, last name) (address) (ID document and other details) Tel..... Signature