

Pillar 3 quarterly report		
1	Name of a bank	JSC "VTB Bank (Georgia)"
2	Chairman of the Supervisory Board	Sergey Stepanov
3	CEO of a bank	Archil Kontselidze
4	Bank's web page	<a href="https://vtb.ge/">https://vtb.ge/</a>

31/12/2021

**Senior management of the bank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree N92/04 of the Governor of the National Bank of Georgia on "Disclosure requirements for commercial banks within Pillar 3" and other relevant decrees and regulations of NBG.**

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Table 1

Key metrics

N	4Q-2021	3Q-2021	2Q-2021	1Q-2021	4Q-2020
<b>Regulatory capital (amounts, GEL)</b>					
<i>Based on Basel III framework</i>					
1	213,542,928	209,721,422	196,878,075	183,116,435	178,354,544
2	284,057,228	222,598,622	209,939,175	196,594,235	191,563,844
3	418,561,315	322,293,617	310,079,606	299,994,007	292,406,373
4	196,083,038	128,366,649	123,190,662	127,004,609	106,415,369
5	244,837,373	171,193,809	164,291,252	169,377,545	141,923,561
6	405,081,981	281,717,634	268,596,006	276,998,298	266,727,867
<b>Total Risk Weighted Assets (amounts, GEL)</b>					
7	2,007,149,130	1,945,990,534	1,891,571,719	1,949,330,315	1,876,625,020
<b>Capital Adequacy Ratios</b>					
<i>Based on Basel III framework *</i>					
8	10.64%	10.78%	10.41%	9.39%	9.50%
9	14.15%	11.44%	11.10%	10.09%	10.21%
10	20.85%	16.56%	16.39%	15.39%	15.58%
11	9.77%	6.60%	6.51%	6.52%	5.67%
12	12.20%	8.80%	8.69%	8.69%	7.56%
13	20.18%	14.48%	14.20%	14.21%	14.21%
<b>Income</b>					
14	8.46%	8.27%	8.07%	7.79%	8.28%
15	4.63%	4.62%	4.54%	4.45%	4.51%
16	2.41%	2.71%	2.44%	1.46%	1.06%
17	3.81%	3.66%	3.53%	3.34%	3.46%
18	1.80%	2.08%	1.86%	1.00%	-0.81%
19	16.34%	19.88%	18.21%	9.88%	-7.24%
<b>Asset Quality</b>					
20	7.41%	7.12%	7.50%	8.07%	8.04%
21	6.60%	7.35%	7.52%	7.82%	8.00%
22	42.40%	41.43%	41.30%	44.01%	43.10%
23	43.62%	43.86%	42.62%	47.68%	46.53%
24	10.06%	8.29%	6.19%	3.34%	20.75%
<b>Liquidity</b>					
25	19.70%	21.69%	19.97%	23.85%	24.38%
26	51.63%	51.60%	52.04%	55.64%	57.85%
27	29.46%	30.95%	30.19%	31.26%	32.40%
<b>Liquidity Coverage Ratio***</b>					
28	491,165,379	479,677,908	409,907,130	558,437,100	509,463,736
29	346,253,741	351,119,376	333,942,044	353,664,909	363,044,298
30	141.85%	136.61%	122.75%	157.90%	140.33%
<b>Net Stable Funding Ratio</b>					
31	1,412,006,680	1,373,364,972	1,301,273,111	1,337,970,709	1,274,570,798
32	1,109,557,055	1,104,800,976	1,079,281,660	1,068,061,310	1,034,465,701
33	127.26%	124.31%	120.57%	125.27%	123.21%

\* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://www.nbg.gov.ge/index.php?m=340&newsid=3901&lang=eng> )

\*\*\* LCR calculated according to NBS's methodology which is more focused on local risks than Basel framework. See the table 14. LCR: Commercial banks are required to comply with the limits by coefficients calculated according to NBS's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

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Table 2 **Balance Sheet** in Lari

N	Assets	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	39,758,747	21,032,490	60,791,237	36,613,683	24,087,656	60,701,339
2	Due from NBG	34,682,959	253,262,802	287,945,761	11,249,219	287,264,788	298,514,007
3	Due from Banks	84,597	44,555,024	44,639,621	72,521	76,740,580	76,813,101
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	153,032,629	0	153,032,629	163,732,312	0	163,732,312
6.1	Loans	893,891,776	657,992,599	1,551,884,375	802,380,137	607,655,991	1,410,036,128
6.2	Less: Loan Loss Reserves	-52,300,462	-50,134,270	-102,434,731	-58,208,351	-54,583,307	-112,791,658
6	Net Loans	841,591,314	607,858,329	1,449,449,644	744,171,785	553,072,685	1,297,244,470
7	Accrued Interest and Dividends Receivable	17,741,732	4,879,781	22,621,513	17,480,842	6,722,033	24,202,875
8	Other Real Estate Owned & Repossessed Assets	17,784,136	X	17,784,136	19,882,336	X	19,882,336
9	Equity Investments	54,000	0	54,000	54,000	0	54,000
10	Fixed Assets and Intangible Assets	72,123,235	X	72,123,235	67,429,903	X	67,429,903
11	Other Assets	32,802,168	4,379,570	37,181,738	33,961,016	4,786,678	38,747,694
12	<b>Total assets</b>	#####	935,967,996	2,145,623,513	#####	952,674,420	2,047,322,037
	<b>Liabilities</b>						
13	Due to Banks	23,358,995	13,692,440	37,051,435	3,560,683	13,964,033	17,524,716
14	Current (Accounts) Deposits	169,512,791	236,175,359	405,688,150	156,049,727	235,584,055	391,633,782
15	Demand Deposits	118,873,771	107,576,249	226,450,020	167,628,686	104,115,023	271,743,709
16	Time Deposits	441,040,432	452,679,828	893,720,260	308,622,413	518,336,348	826,958,761
17	Own Debt Securities			0			0
18	Borrowings	102,025,681	4,434,127	106,459,809	117,408,862	74,543,039	191,951,902
19	Accrued Interest and Dividends Payable	8,330,177	3,348,296	11,678,473	5,188,147	6,587,840	11,775,987
20	Other Liabilities	19,981,957	12,397,849	32,379,805	17,573,442	19,049,002	36,622,444
21	Subordinated Debentures	0	112,523,368	112,523,368	0	93,027,781	93,027,781
22	<b>Total liabilities</b>	883,123,804	942,827,516	1,825,951,320	776,031,960	1,065,207,121	1,841,239,081
	<b>Equity Capital</b>						
23	Common Stock	209,008,277	X	209,008,277	209,008,277	X	209,008,277
24	Preferred Stock	70,514,300	X	70,514,300	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	0	X	0	0	X	0
27	General Reserves	0	X	0	0	X	0
28	Retained Earnings	26,946,522	X	26,946,522	-12,467,765	X	-12,467,765
29	Asset Revaluation Reserves	13,203,093	X	13,203,093	9,542,444	X	9,542,444
30	<b>Total Equity Capital</b>	319,672,192	X	319,672,192	206,082,956	X	206,082,956
31	<b>Total liabilities and Equity Capital</b>	#####	942,827,516	2,145,623,512	982,114,916	1,065,207,121	2,047,322,037

Table 3		Income statement						<i>in Lari</i>		
N		Reporting Period			Respective period of the previous year					
		GEL	FX	Total	GEL	FX	Total			
	<b>Interest Income</b>									
1	Interest Income from Bank's "Nostro" and Deposit Accounts	3,495,513	(760,338)	2735175	2,372,134	(167,604)	2204530			
2	Interest Income from Loans	116,365,665	40,357,976	156723641	85,496,303	42,114,385	127610688			
2.1	from the Interbank Loans	0	0	0	0	0	0			
2.2	from the Retail or Service Sector Loans	951,769	741,766	1693535	645,624	579,957	1225581			
2.3	from the Energy Sector Loans	0	87,689	87689	6,808	94,699	101507			
2.4	from the Agriculture and Forestry Sector Loans	541,251	23,266	564517	326,778	34,044	360823			
2.5	from the Construction Sector Loans	34,372	56,798	91170	37,821	45,405	83326			
2.6	from the Mining and Mineral Processing Sector Loans	127,148	(305,404)	-178256	145,561	143,216	28877			
2.7	from the Transportation or Communications Sector Loans	10,748	27,430	38178	17,433	31,280	48713			
2.8	from Individuals Loans	69,858,842	8,361,086	78219928	53,002,751	9,351,173	62353924			
2.9	from Other Sectors Loans	44,841,536	31,365,345	76206880	31,313,426	31,834,610	63148037			
3	Fees/penalties income from loans to customers			0			0			
4	Interest and Discount Income from Securities	15,680,846	0	15680846	14,160,468	0	14160468			
5	Other Interest Income	2,124,661	761	2125422	2,011,206	28,297	2039503			
6	<b>Total Interest Income</b>	<b>137,666,685</b>	<b>39,598,399</b>	<b>177265084</b>	<b>104,040,111</b>	<b>41,975,078</b>	<b>146015189</b>			
	<b>Interest Expense</b>									
7	Interest Paid on Demand Deposits	17,163,804	3,033,487	20197291	20,636,480	2,802,166	23438647			
8	Interest Paid on Time Deposits	44,081,376	10,805,485	54886861	24,427,106	13,990,630	38417735			
9	Interest Paid on Banks Deposits	590,667	364,085	954752	654,185	297,672	951857			
10	Interest Paid on Own Debt Securities	0	0	0	0	0	0			
11	Interest Paid on Other Borrowings	10,893,565	9,354,252	20247817	7,761,987	11,127,531	18889518			
12	Other Interest Expenses	521,851	400,638	922489	441,924	427,702	869626			
13	<b>Total Interest Expense</b>	<b>73,251,263</b>	<b>23,957,947</b>	<b>97209210</b>	<b>53,921,682</b>	<b>28,645,701</b>	<b>82567383</b>			
14	<b>Net Interest Income</b>	<b>64,415,422</b>	<b>15,640,452</b>	<b>80055874</b>	<b>50,118,429</b>	<b>13,329,377</b>	<b>63447806</b>			
	<b>Non-Interest Income</b>									
15	Net Fee and Commission Income	13,307,190	3,089,822	16397013	12,424,777	2,412,049	14836825			
15.1	Fee and Commission Income	15,912,938	8,213,527	24126465	14,281,941	6,896,275	21178215			
15.2	Fee and Commission Expense	2,605,748	5,123,705	7729453	1,857,164	4,484,226	6341390			
16	Dividend Income	0	0	0	0	0	0			
17	Gain (Loss) from Dealing Securities	0	0	0	0	0	0			
18	Gain (Loss) from Investment Securities	0	0	0	0	0	0			
19	Gain (Loss) from Foreign Exchange Trading	18,240,376	0	18240376	1,298,752	0	1298752			
20	Gain (Loss) from Foreign Exchange Translation	(6,124,019)	0	-6124019	15,442,183	0	15442183			
21	Gain (Loss) on Sales of Fixed Assets	906,119	0	906119	(215,506)	0	-215506			
22	Non-Interest Income from other Banking Operations	243,310	0	243310	147,113	0	147113			
23	Other Non-Interest Income	3,937,678	1,289,779	5227457	3,318,839	1,315,547	4634386			
24	<b>Total Non-Interest Income</b>	<b>30,510,655</b>	<b>4,379,601</b>	<b>34890256</b>	<b>32,416,158</b>	<b>3,727,596</b>	<b>36143754</b>			
	<b>Non-Interest Expenses</b>									
25	Non-Interest Expenses from other Banking Operations	1,991,000	2,775,354	4766354	1,988,560	2,258,089	4246649			
26	Bank Development, Consultation and Marketing Expenses	6,859,365	1,386,896	8246261	5,198,499	626,365	5824844			
27	Personnel Expenses	39,994,537	0	39994537	39,285,893	0	39285893			
28	Operating Costs of Fixed Assets	646,832	0	646832	640,020	0	640020			
29	Depreciation Expense	8,555,278	0	8555278	8,407,862	0	8407862			
30	Other Non-Interest Expenses	7,147,821	166,637	7314458	6,292,302	186,001	6478303			
31	<b>Total Non-Interest Expenses</b>	<b>65,194,833</b>	<b>4,328,887</b>	<b>69523720</b>	<b>61,813,136</b>	<b>3,070,455</b>	<b>64883591</b>			
32	<b>Net Non-Interest Income</b>	<b>(34,684,178)</b>	<b>50,714</b>	<b>-34633464</b>	<b>(29,396,978)</b>	<b>657,141</b>	<b>-28739837</b>			
33	<b>Net Income before Provisions</b>	<b>29,731,244</b>	<b>15,691,166</b>	<b>45422410</b>	<b>20,721,451</b>	<b>13,986,518</b>	<b>34707969</b>			
34	Loan Loss Reserve	(2,019,616)	113,723	-1905893	38,193,929	992,607	39186536			
35	Provision for Possible Losses on Investments and Securities	0	X	0	303,000	X	303000			
36	Provision for Possible Losses on Other Assets	5,695,173	249,983	5945156	10,350,710	163,023	10513733			
37	<b>Total Provisions for Possible Losses</b>	<b>3,675,557</b>	<b>363,706</b>	<b>4039263</b>	<b>48,847,639</b>	<b>1,155,630</b>	<b>50003269</b>			
38	<b>Net Income before Taxes and Extraordinary Items</b>	<b>26,055,687</b>	<b>15,327,460</b>	<b>41383147</b>	<b>(28,126,188)</b>	<b>12,830,888</b>	<b>-15295300</b>			
39	Taxation	3,553,480	0	3553480	(519,980)	0	-519980			
40	<b>Net Income after Taxation</b>	<b>22,502,207</b>	<b>15,327,460</b>	<b>37829667</b>	<b>(27,607,228)</b>	<b>12,830,888</b>	<b>-14776340</b>			
41	Extraordinary Items	0	0	0	0	0	0			
42	<b>Net Income</b>	<b>22,502,207</b>	<b>15,327,460</b>	<b>37829667</b>	<b>(27,607,228)</b>	<b>12,830,888</b>	<b>-14776340</b>			

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Table 4

in Lari

N	On-balance sheet items per standardized regulatory report	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	<b>Contingent Liabilities and Commitments</b>	98,566,895	104,099,610	202,666,505	89,074,818	137,429,858	226,504,676
1.1	Guarantees Issued	36,631,851	42,780,218	79,412,069	32,584,648	54,404,060	86,988,708
1.2	Letters of credit Issued	0	2,843,752	2,843,752	0	1,749,854	1,749,854
1.3	Undrawn loan commitments	61,935,044	58,475,640	120,410,684	56,490,170	81,275,944	137,766,114
1.4	Other Contingent Liabilities	47,145	0	47,145	0	0	0
2	<b>Guarantees received as security for liabilities of the bank</b>	0	0	0	0	0	0
3	<b>Assets pledged as security for liabilities of the bank</b>	112,586,000	0	112,586,000	129,111,000	0	129,111,000
3.1	Financial assets of the bank	112,586,000	0	112,586,000	129,111,000	0	129,111,000
3.2	Non-financial assets of the bank	0	0	0	0	0	0
4	<b>Guarantees received as security for receivables of the bank</b>	267,174,462	39,157,140,215	39,424,314,677	276,898,530	39,375,029,765	39,651,928,295
4.1	Surety, joint liability	267,174,462	39,157,039,728	39,424,214,190	276,898,530	39,309,120,287	39,586,018,817
4.2	Guarantees	0	100,487	100,487	0	65,909,478	65,909,478
5	<b>Assets pledged as security for receivables of the bank</b>	186,167,263	6,872,329,884	7,058,497,147	164,887,400	6,365,448,787	6,530,336,187
5.1	Cash	12,887,115	45,539,914	58,427,029	12,002,653	46,727,951	58,730,605
5.2	Precious metals and stones	1	30,410,376	30,410,377	1	25,165,906	25,165,907
5.3	Real Estate:	97,918,469	4,519,531,701	4,617,450,170	98,565,335	4,488,846,231	4,587,411,566
5.3.1	Residential Property	6,175,667	1,659,001,942	1,665,177,609	7,060,559	1,627,186,857	1,634,247,416
5.3.2	Commercial Property	30,453,328	1,801,032,139	1,831,485,467	30,453,328	1,800,720,344	1,831,173,672
5.3.3	Complex Real Estate	0	51,220,507	51,220,507	0	42,863,770	42,863,770
5.3.4	Land Parcel	1,060,681	477,322,295	478,382,976	822,655	485,203,403	486,026,059
5.3.5	Other	60,228,793	530,954,818	591,183,611	60,228,793	532,871,856	593,100,649
5.4	Movable Property	62,486,413	602,599,770	665,086,183	50,914,292	532,886,159	583,800,452
5.5	Shares Pledged	10,940,483	967,468,213	978,408,696	15	1,141,079,069	1,141,079,084
5.6	Securities	0	667,398,281	667,398,281	0	60,384,496	60,384,496
5.7	Other	1,934,783	39,381,630	41,316,413	3,405,103	70,358,975	73,764,078
6	<b>Derivatives</b>	25,523,917	160,211,256	185,735,173	67,539,420	180,488,520	248,027,940
6.1	Receivables through FX contracts (except options)	0	0	0	0	0	0
6.2	Payables through FX contracts (except options)	25,523,917	160,211,256	185,735,173	67,539,420	180,488,520	248,027,940
6.3	Principal of interest rate contracts (except options)	0	0	0	0	0	0
6.4	Options sold	0	0	0	0	0	0
6.5	Options purchased	0	0	0	0	0	0
6.6	Nominal value of potential receivables through other derivatives	0	0	0	0	0	0
6.7	Nominal value of potential payables through other derivatives	0	0	0	0	0	0
7	<b>Receivables not recognized on-balance</b>	17,052,692	10,455,503	27,508,195	14,427,113	12,708,593	27,135,705
7.1	Principal of receivables derecognized during last 3 month	6,628,984	14,999	6,643,984	81,450	1,548,869	1,630,318
7.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	5,705	21	5,726	326	0	326
7.3	Principal of receivables derecognized during 5 years month (including last 3 month)	11,101,220	4,983,108	16,084,328	8,037,943	7,635,427	15,673,369
7.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	5,951,472	5,472,395	11,423,867	6,389,170	5,073,166	11,462,336
8	<b>Non-cancelable operating lease</b>	0	1,665,893	1,665,893	0	3,320,257	3,320,257
8.1	Through indefinit term agreement	0	0	0	0	0	0
8.2	Within one year	0	767,117	767,117	0	1,239,311	1,239,311
8.3	From 1 to 2 years	0	427,744	427,744	0	818,982	818,982
8.4	From 2 to 3 years	0	334,010	334,010	0	452,462	452,462
8.5	From 3 to 4 years	0	137,022	137,022	0	355,169	355,169
8.6	From 4 to 5 years	0	0	0	0	149,367	149,367
8.7	More than 5 years	0	0	0	0	0	0
9	<b>Capital expenditure commitment</b>	0	0	0	0	0	0

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Table 5 **Risk Weighted Assets** *in Lari*

N		4Q-2021	3Q-2021	2Q-2021	1Q-2021	4Q-2020
1	Risk Weighted Assets for Credit Risk	#####	#####	#####	#####	#####
1.1	Balance sheet items *	#####	#####	#####	#####	#####
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)	5,263,368	2,617,499	2,467,139	3,950,130	3,910,230
1.2	Off-balance sheet items	96,852,556	101,466,110	110,149,533	121,684,487	116,030,650
1.3	Counterparty credit risk	1,881,608	1,776,080	5,384,003	5,167,228	7,096,160
2	Risk Weighted Assets for Market Risk	60,084,025	16,441,261	15,286,291	13,733,657	15,812,767
3	Risk Weighted Assets for Operational Risk	188,607,601	178,888,377	178,888,377	178,888,377	178,888,377
4	<b>Total Risk Weighted Assets</b>	#####	#####	#####	#####	#####

\* COVID 19 related provisions are deducted from balance sheet items after applying relevant risks weights and mitigation

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**Information about supervisory board, directorate, beneficiary owners and shareholders**

Table 6

<b>Members of Supervisory Board</b>		<b>Independence status</b>
1	Sergey Stepanov	Non-independent chair
2	Ilnar Shaimardanov	Non-independent member
3	Asya Zakharova	Non-independent member
4	Iulia Kopytova	Non-independent member
5	Merab Kakulia	Independent member
6	Gocha Matsaberidze	Independent member
<b>Members of Board of Directors</b>		<b>Position/Subordinated business units</b>
1	Archil Kontselidze	CEO
2	Mamuka Menteshashvili	CFO
3	Niko Chkhetiani	Chief Risk Officer
4	Valerian Gabunia	Chief Retail Banking Officer
5	Vladimer Robakidze	Chief Corporate Banking Officer
6	Irakli Dolidze	Chief Operating Officer
<b>List of Shareholders owning 1% and more of issued capital, indicating Shares</b>		
1	VTB Bank (PJSC)	97.38%
2	LTD "Lakarpa Enterprises Limited"	1.47%
<b>List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares</b>		
1	Russian Federation	59.34%

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Table 7 Linkages between financial statement assets and balance sheet items subject to credit risk weighting

	Account name of standardized supervisory balance sheet item	a Carrying values as reported in published stand-alone financial statements per local accounting rules	b Carrying values of items	
			Not subject to capital requirements or subject to deduction from capital	c Subject to credit risk weighting
1	Cash	60,791,237		60,791,237
2	Due from NBG	287,945,761		287,945,761
3	Due from Banks	44,639,621		44,639,621
4	Dealing Securities	0		0
5	Investment Securities	153,032,629		153,032,629
6.1	Loans	1,551,884,375		1,551,884,375
6.2	Less: Loan Loss Reserves	-102,434,731		-102,434,731
6	Net Loans	1,449,449,644		1,449,449,644
7	Accrued Interest and Dividends Receivable	22,621,513		22,621,513
8	Other Real Estate Owned & Repossessed Assets	17,784,136		17,784,136
9	Equity Investments	54,000		54,000
10	Fixed Assets and Intangible Assets	72,123,235	22,411,871	49,711,364
11	Other Assets	37,181,738		37,181,738
	<b>Total exposures subject to credit risk weighting before adjustments</b>	<b>2,145,623,513</b>	<b>22,411,871</b>	<b>2,123,211,642</b>

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Table 8 **Differences between carrying values per standardized balance sheet used for regulatory reporting purposes and the exposure amounts** *in Lari*

1	<b>Total carrying value of balance sheet items subject to credit risk weighting before adjustments</b>	2,123,211,642
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	202,209,150
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	94,040,502
3	<b>Total nominal values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes</b>	2,419,461,293
4	Effect of provisioning rules used for capital adequacy purposes	26,987,364
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	-92,937,434
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	-92,158,894
6	Effect of other adjustments *	0
7	<b>Total exposures subject to credit risk weighting</b>	2,261,352,329

\*Other adjustments include COVID 19 related provisions too. These provisions are deducted from risk weighted balance sheet items. See table "5.RWA"

Table 9 **Regulatory capital**

N		in Lari
1	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	249,157,892
2	Common shares that comply with the criteria for Common Equity Tier 1	209,008,277
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	
4	Accumulated other comprehensive income	13,203,093
5	Other disclosed reserves	
6	Retained earnings (loss)	26,946,522
7	<b>Regulatory Adjustments of Common Equity Tier 1 capital</b>	35,614,964
8	Revaluation reserves on assets	13,203,093
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	
10	Intangible assets	22,411,871
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	
12	Investments in own shares	
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	
14	Cash flow hedge reserve	
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	
18	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	
19	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
20	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	
21	The amount of significant Investments and Deferred Tax Assets which exceed 15% of common equity tier 1	
22	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	
23	<b>Common Equity Tier 1</b>	213,542,928
24	<b>Additional tier 1 capital before regulatory adjustments</b>	70,514,300
25	Instruments that comply with the criteria for Additional tier 1 capital	70,514,300
26	Including: instruments classified as equity under the relevant accounting standards	70,514,300
27	Including: instruments classified as liabilities under the relevant accounting standards	0
28	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	
29	<b>Regulatory Adjustments of Additional Tier 1 capital</b>	0
30	Investments in own Additional Tier 1 instruments	
31	Reciprocal cross-holdings in Additional Tier 1 instruments	
32	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
33	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
34	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	
35	<b>Additional Tier 1 Capital</b>	70,514,300
36	<b>Tier 2 capital before regulatory adjustments</b>	134,504,087
37	Instruments that comply with the criteria for Tier 2 capital	112,523,368
38	Stock surplus (share premium) that meet the criteria for Tier 2 capital	
39	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	21,980,719
40	<b>Regulatory Adjustments of Tier 2 Capital</b>	0
41	Investments in own shares that meet the criteria for Tier 2 capital	
42	Reciprocal cross-holdings in Tier 2 capital	
43	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
44	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
45	<b>Tier 2 Capital</b>	134,504,087

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Table 9.1 **Capital Adequacy Requirements**

<b>Minimum Requirements</b>		<b>Ratios</b>	<b>Amounts (GEL)</b>
<b>1</b>	<b>Pillar 1 Requirements</b>		
1.1	Minimum CET1 Requirement	4.50%	90,321,711
1.2	Minimum Tier 1 Requirement	6.00%	120,428,948
1.3	Minimum Regulatory Capital Requirement	8.00%	160,571,930
<b>2</b>	<b>Combined Buffer</b>		
2.1	Capital Conservation Buffer *	2.50%	50,178,728
2.2	Countercyclical Buffer	0.00%	-
2.3	Systemic Risk Buffer		-
<b>3</b>	<b>Pillar 2 Requirements</b>		
3.1	CET1 Pillar 2 Requirement	2.77%	55,582,599
3.2	Tier 1 Pillar2 Requirement	3.70%	74,229,697
3.3	Regulatory capital Pillar 2 Requirement	7.68%	154,188,340
	<b>Total Requirements</b>	<b>Ratios</b>	<b>Amounts (GEL)</b>
<b>4</b>	CET1	9.77%	196,083,038
<b>5</b>	Tier 1	12.20%	244,837,373
<b>6</b>	Total regulatory Capital	20.18%	405,081,981

\* Regarding the annulment of conservation buffer requirement please see the press release of National Bank of Georgia "Supervisory Plan Of The National Bank Of Georgia With Regard To COVID-19" (link: <https://www.nbg.gov.ge/index.php?m=340&newsid=3901&lng=eng> )

Table 10 **Reconciliation of balance sheet to regulatory capital** in Lari

N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per local accounting rules	linkage to capital table
1	Cash	60,791,237	
2	Due from NBG	287,945,761	
3	Due from Banks	44,639,621	
4	Dealing Securities		
5.1	Investment Securities	153,704,629	
5.2	Less: Investment Securities Loss Reserves	-672,000	
5.2.1	General reserves of Investment Securities	672,000	Table 9 (Capital), C46
5	Net Investment Securities	153,032,629	
6.1	Loans	1,551,884,375	
6.2	Less: Loan Loss Reserves	-102,434,731	
6.2.1	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	21,308,719	Table 9 (Capital), C46
6.2.1	COVID 19 reserves	0	
6	Net Loans	<b>1,449,449,644</b>	
7	Accrued Interest and Dividends Receivable	22,621,513	
8	Other Real Estate Owned & Repossessed Assets	17,784,136	
9	Equity Investments	54,000	
9.1	<i>Of which above 10% equity holdings in financial institutions</i>		
9.2	<i>Of which significant investments subject to limited recognition</i>		
9.3	<i>Of which below 10% equity holdings subject to limited recognition</i>		
10	Fixed Assets and Intangible Assets	72,123,235	
10.1	<i>Of which intangible assets</i>	22,411,871	Table 9 (Capital), C15
11	Other Assets	37,181,738	
11.1	Deferred Tax liabilities relating to temporary differences from Intangible assets	0	Table 9 (Capital), C15
12	<b>Total assets</b>	<b>2,145,623,513</b>	
13	Due to Banks	37,051,435	
14	Current (Accounts) Deposits	405,688,150	
15	Demand Deposits	226,450,020	
16	Time Deposits	893,720,260	
17	Own Debt Securities	0	
18	Borrowings	106,459,809	
19	Accrued Interest and Dividends Payable	11,678,473	
20	Other Liabilities	32,379,805	
20.1	Including reserve amount of off-balance items (the portion that was included in regulatory capital within limits)	0	Table 9 (Capital), C46
21	Subordinated Debentures	112,523,368	
21.1	<i>Of which tier II capital qualifying instruments</i>	112,523,368	Table 9 (Capital), C44
21.2	<i>Including instruments classified as liabilities under the relevant accounting standards</i>	0	Table 9 (Capital), C33
22	<b>Total liabilities</b>	<b>1,825,951,320</b>	
23	Common Stock	209,008,277	Table 9 (Capital), C7
24	Preferred Stock	70,514,300	Table 9 (Capital), C32
25	Less: Repurchased Shares		
26	Share Premium		
27	General Reserves	0	
28	Retained Earnings	26,946,522	Table 9 (Capital), C11
29	Asset Revaluation Reserves	13,203,093	
29.1	Accumulated other comprehensive income	13,203,093	Table 9 (Capital), C9
29.2	Revaluation reserves on assets	-13,203,093	Table 9 (Capital), C13
30	<b>Total Equity Capital</b>	<b>319,672,192</b>	

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**Credit Risk Weighted Exposures**  
**(On-balance items and off-balance items after credit conversion factor)**

Exposure classes	Risk weights																Rak Weighted Exposures before Credit Risk Mitigation
	0%		20%		35%		50%		75%		100%		150%		250%		
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	
1 Claims or contingent claims on central governments or central banks	157,688,030	0	0	0	0	0	0	0	0	0	0	253,236,786	0	0	0	0	253,236,786
2 Claims or contingent claims on regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
3 Claims or contingent claims on public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
4 Claims or contingent claims on multilateral development banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
5 Claims or contingent claims on international organizations/institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
6 Claims or contingent claims on commercial banks	0	41,493,233	0	0	0	0	1,452,712	0	0	0	0	1,693,675	3,872,000	0	0	0	14,590,678
7 Claims or contingent claims on corporates	0	0	0	0	0	0	0	0	0	0	0	768,978,217	77,991,727	3,053,442	71,338	0	851,957,514
8 Retail claims or contingent retail claims	0	0	0	0	0	0	0	288,382,472	18,965,311	0	197,899	0	0	4,131,149	0	0	238,905,559
9 Claims or contingent claims secured by mortgages on residential property	0	0	0	0	276,754,481	4,042,192	0	0	0	0	0	0	0	0	0	0	88,278,835
10 Past due items	0	0	0	0	0	0	3,690,574	0	0	0	7,780,125	0	24,033	0	0	0	9,611,691
11 Items belonging to regulatory high-risk categories	0	0	0	0	0	0	0	0	0	0	46,444,041	0	99,570,982	0	0	0	195,800,515
12 Short-term claims on commercial banks and corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
13 Claims in the form of collective investment undertakings (CEU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
14 Other items	60,791,237	0	41,493,233	0	276,754,481	4,042,192	5,043,286	0	288,382,472	18,965,311	1,218,292,463	82,061,728	102,648,457	4,202,487	2,105,347	0	143,022,986
<b>Total</b>	<b>218,479,267</b>	<b>0</b>	<b>41,493,233</b>	<b>0</b>	<b>276,754,481</b>	<b>4,042,192</b>	<b>5,043,286</b>	<b>0</b>	<b>288,382,472</b>	<b>18,965,311</b>	<b>1,218,292,463</b>	<b>82,061,728</b>	<b>102,648,457</b>	<b>4,202,487</b>	<b>2,105,347</b>	<b>0</b>	<b>1,802,503,834</b>



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Table 13 Standardized approach - Effect of credit risk mitigation

	a	b		c	d	e	f
		On-balance sheet exposures	Off-balance sheet exposures - Nominal value				
<b>Asset Classes</b>							
1	410,924,816	0	0	0	253,236,786	253,236,786	62%
2	0	0	0	0	0	0	0%
3	0	0	0	0	0	0	0%
4	0	0	0	0	0	0	0%
5	0	0	0	0	0	0	0%
6	44,639,621	7,744,000	3,872,000	14,590,678	14,590,678	30%	
7	771,431,659	142,231,582	78,063,065	851,057,114	815,279,729	96%	
8	288,382,472	43,435,084	23,294,459	236,905,559	232,574,679	75%	
9	276,754,481	8,798,484	4,042,192	98,278,835	98,278,835	35%	
10	11,394,732	0	0	9,611,461	9,611,461	84%	
11	146,015,024	0	0	195,800,515	189,980,742	130%	
12	0	0	0	0	0	0%	
13	0	0	0	0	0	0%	
14	200,656,202	0	0	143,022,986	143,022,986	71%	
<b>Total</b>	<b>2,150,199,006</b>	<b>202,209,150</b>	<b>109,271,716</b>	<b>1,802,503,934</b>	<b>1,756,575,896</b>	<b>78%</b>	

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Table 11 Liquidity Coverage Ratio

		Total unweighted value (daily average)			Total weighted values according to NBG's methodology* (daily average)			Total weighted values according to Basel methodology (daily average)		
		GEL	FX	Total	GEL	FX	Total	GEL	FX	Total
<b>High-quality liquid assets</b>										
1	Total HQLA				179,058,310	298,648,768	477,707,078	178,364,296	252,202,258	430,566,554
<b>Cash outflows</b>										
2	Retail deposits	180,078,943	468,807,168	648,886,111	12,523,916	33,944,602	46,468,518	2,896,605	7,403,307	10,299,911
3	Unsecured wholesale funding	577,890,681	449,094,062	1,026,984,743	158,994,355	141,894,589	300,888,944	128,431,057	115,217,596	243,648,653
4	Secured wholesale funding	103,918,478	-	103,918,478	-	-	-	-	-	-
5	Outflows related to off-balance sheet obligations and net short position of derivative exposures	94,604,064	95,745,023	190,349,087	19,348,055	19,013,180	38,361,235	6,701,665	7,332,336	14,034,001
6	Other contractual funding obligations	-	-	-	-	-	-	-	-	-
7	Other contingent funding obligations	27,978,513	14,981,754	42,960,266	1,831,497	3,966,149	5,797,646	1,831,497	3,966,149	5,797,646
8	<b>TOTAL CASH OUTFLOWS</b>	984,470,679	1,028,628,006	2,013,098,685	192,697,822	198,818,520	391,516,342	139,860,822	133,919,387	273,780,210
<b>Cash inflows</b>										
9	Secured lending (eg reverse repos)	-	-	-	-	-	-	-	-	-
10	Inflows from fully performing exposures	720,868,744	530,568,913	1,251,437,657	18,498,135	12,695,694	31,193,829	19,192,149	63,367,786	82,559,935
11	Other cash inflows	41,829,202	2,210,267	44,039,468	1,869,040	-	1,869,040	1,869,040	-	1,869,040
12	<b>TOTAL CASH INFLOWS</b>	762,697,946	532,779,180	1,295,477,126	20,367,175	12,695,694	33,062,868	21,061,189	63,367,786	84,428,975
					Total value according to NBG's methodology* (with limits)			Total value according to Basel methodology (with limits)		
13	Total HQLA				179,058,310	298,648,768	477,707,078	178,364,296	252,202,258	430,566,554
14	Net cash outflow				172,330,648	186,122,826	358,453,474	118,799,633	70,551,602	189,351,235
15	Liquidity coverage ratio (%)				104%	160%	133%	150%	357%	227%

\* Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

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Table 15 Counterparty credit risk

	a	b	c	d	e	f	g	h	i	j	k	l
	Nominal amount	Percentage	Exposure value	0%	20%	35%	50%	75%	100%	150%	250%	Counterparty Credit Risk Weighted Exposures
<b>1</b>	<b>FX contracts</b>											
	94,040,502		1,881,608	0	0	0	0	0	1,881,608	0	0	1,881,608
1.1	Maturity less than 1 year	2.0%	1,863,726						1,863,726			1,863,726
1.2	Maturity from 1 year up to 2 years	5.0%	0						0			0
1.3	Maturity from 2 years up to 3 years	8.0%	0						0			0
1.4	Maturity from 3 years up to 4 years	11.0%	17,882						17,882			17,882
1.5	Maturity from 4 years up to 5 years	14.0%	0						0			0
1.6	Maturity over 5 years		0						0			0
2	<b>Interest rate contracts</b>											
	0		0	0	0	0	0	0	0	0	0	0
2.1	Maturity less than 1 year	0.5%	0						0			0
2.2	Maturity from 1 year up to 2 years	1.0%	0						0			0
2.3	Maturity from 2 years up to 3 years	2.0%	0						0			0
2.4	Maturity from 3 years up to 4 years	3.0%	0						0			0
2.5	Maturity from 4 years up to 5 years	4.0%	0						0			0
2.6	Maturity over 5 years		0						0			0
	<b>Total</b>		<b>1,881,608</b>	0	0	0	0	0	<b>1,881,608</b>	0	0	<b>1,881,608</b>

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Table 15.1 Leverage Ratio

<b>On-balance sheet exposures (excluding derivatives and SFTs)</b>		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral) *	2,164,610,877
2	(Asset amounts deducted in determining Tier 1 capital)	(35,614,964)
<b>3</b>	<b>Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)</b>	<b>2,128,995,913</b>
<b>Derivative exposures</b>		
4	Replacement cost associated with <i>all</i> derivatives transactions (ie net of eligible cash variation margin)	
5	Add-on amounts for PFE associated with <i>all</i> derivatives transactions (mark-to-market method)	
EU-5a	Exposure determined under Original Exposure Method	1,881,608
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	
8	(Exempted CCP leg of client-cleared trade exposures)	
9	Adjusted effective notional amount of written credit derivatives	
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
<b>11</b>	<b>Total derivative exposures (sum of lines 4 to 10)</b>	<b>1,881,608</b>
<b>Securities financing transaction exposures</b>		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
14	Counterparty credit risk exposure for SFT assets	
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
15	Agent transaction exposures	
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	
<b>16</b>	<b>Total securities financing transaction exposures (sum of lines 12 to 15a)</b>	<b>-</b>
<b>Other off-balance sheet exposures</b>		
17	Off-balance sheet exposures at gross notional amount	202,209,150
18	(Adjustments for conversion to credit equivalent amounts)	(92,937,434)
<b>19</b>	<b>Other off-balance sheet exposures (sum of lines 17 to 18)</b>	<b>109,271,716</b>
<b>Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)</b>		
EU-19a	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	
<b>Capital and total exposures</b>		
<b>20</b>	<b>Tier 1 capital</b>	<b>284,057,228</b>
<b>21</b>	<b>Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)</b>	<b>2,240,149,236</b>
<b>Leverage ratio</b>		
<b>22</b>	<b>Leverage ratio</b>	<b>12.68%</b>
<b>Choice on transitional arrangements and amount of derecognised fiduciary items</b>		
EU-23	Choice on transitional arrangements for the definition of the capital measure	
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	

\*COVID 19 related provisions are deducted from balance sheet items

Table 16

**Net Stable Funding Ratio**

	Unweighted value by residual maturity				Weighted value
	No maturity	< 6 month	6 month to <1yr	>= 1 yr	
<b>Available stable funding</b>					
1 Capital:	284,057,228	-	-	293,443,644	577,500,872
2 <i>Regulatory capital</i>	284,057,228			112,523,368	396,580,596
3 <i>Other non-redeemable capital instruments and liabilities with remaining maturity more than 1 year</i>				180,920,276	180,920,276
4 Redeemable retail deposits or non-redeemable retail deposits with residual maturity of less than one year	136,622,645	287,370,383	160,036,928	895,329	495,972,869
5 <i>Residents' deposits</i>	97,107,202	222,558,437	131,693,363	885,946	429,632,701
6 <i>Non-residents' deposits</i>	39,515,443	64,811,945	28,343,565	9,383	66,340,168
7 Wholesale funding	515,662,226	313,131,152	76,414,863	259,461	338,532,938
8 <i>Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the government or enterprises controlled by the government, international financial institutions and legal entities, excluding representatives of financial sector</i>	451,426,182	149,326,097	62,129,984	-	331,441,132
9 <i>Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the central banks and other financial institutions</i>	64,236,045	163,805,054	14,284,879	259,461	7,091,807
10 Liabilities with matching interdependent assets					-
11 Other liabilities:	7,081,727	21,422,677	5,264,544	6,601,153	-
12 <i>Liabilities related to derivatives</i>		1,246,078	-	-	-
13 <i>All other liabilities and equity not included in the above categories</i>	7,081,727	20,176,599	5,264,544	6,601,153	-
14 <b>Total available stable funding</b>					<b>1,412,006,680</b>
<b>Required stable funding</b>					
15 Total high-quality liquid assets (HQLA)	495,473,217	101,614,400	-	-	12,417,531
16 Performing loans and securities:	7,351,207	305,944,532	207,233,200	766,378,153	870,211,434
17 <i>Loans and deposits to financial institutions secured by Level 1 HQLA</i>		-	-	-	-
18 <i>Loans and deposits to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions</i>	2,969,872	16,551,774	416,377	308,952	3,445,388
19 <i>Loans to non-financial institutions and retail customers, of which:</i>	4,381,335	264,444,829	182,838,994	587,974,360	725,610,785
20 <i>With a risk weight of less than or equal to 35%</i>					-
21 <i>Residential mortgages, of which:</i>	-	22,653,761	20,369,196	173,441,165	134,248,236
22 <i>With a risk weight of less than or equal to 35%</i>	-	22,653,761	20,369,196	173,441,165	134,248,236
23 <i>Securities that do not qualify as HQLA</i>		2,294,169	3,608,633	4,653,676	6,907,026
24 Assets with matching interdependent liabilities					-
25 Other assets:	75,774,580	26,281,717	13,630,481	123,530,163	211,605,381
26 <i>Assets related to derivatives</i>		133,532	47,766	250,785	432,083
27 <i>All other assets not included in the above categories</i>	75,774,580	26,148,185	13,582,715	123,279,378	211,173,298
28 Off-balance sheet items	120,410,500	29,921,994	30,802,346	21,531,666	15,322,709
29 <b>Total required stable funding</b>					<b>1,109,557,055</b>
30 <b>Net stable funding ratio</b>					<b>127.26%</b>

\*Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, current/demand deposits, etc.

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**Table 17**

Risk classes	Distribution by residual maturity		Exposures of On-Balance Items			
	On demand	≤ 1 year	> 1 year ≤ 5 year	> 5 year	No stated maturity	Total
1 Claims or contingent claims on central governments or central banks	287,945,761	64,627,779	40,176,239	18,175,037		410,924,816
2 Claims or contingent claims on regional governments or local authorities						-
3 Claims or contingent claims on public sector entities						-
4 Claims or contingent claims on multilateral development banks						-
5 Claims or contingent claims on international organizations/institutions						-
6 Claims or contingent claims on commercial banks	44,484,740	154,880	-	-		44,639,620
7 Claims or contingent claims on corporates	-	253,967,615	366,221,132	152,675,618	7,924,320	780,788,684
8 Retail claims or contingent retail claims	3,031	30,559,001	188,893,591	70,777,463	187,092	290,420,178
9 Claims or contingent claims secured by mortgages on residential property	-	9,542,709	81,520,463	185,691,309	-	276,754,481
10 Past due items*	572	1,535,745	1,579,462	328,614	7,950,339	11,394,732
11 Items belonging to regulatory high-risk categories	3,143	18,714,770	77,490,410	49,702,001	104,700	146,015,024
12 Short-term claims on commercial banks and corporates						-
13 Claims in the form of collective investment undertakings ("CIU")						-
14 Other items	60,791,237	53,398,556	18,848,846	68,064	67,549,500	200,656,203
15 <b>Total</b>	<b>393,227,913</b>	<b>430,965,310</b>	<b>773,150,680</b>	<b>477,089,491</b>	<b>75,765,612</b>	<b>2,150,199,006</b>

Past due items\* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

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Table 18

On Balance Assets  Risk classes	Gross carrying values		Special Reserve	General Reserve	Additional General Reserve	Accumulated write-off, during the reporting period	Book value  (a+b-c-d-e)
	a	b					
	Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing					
1 Claims or contingent claims on central governments or central banks		410,924,816					410,924,816.30
2 Claims or contingent claims on regional governments or local authorities							-
3 Claims or contingent claims on public sector entities							-
4 Claims or contingent claims on multilateral development banks							-
5 Claims or contingent claims on international organizations/institutions							-
6 Claims or contingent claims on commercial banks		44,639,621					44,639,620.70
7 Claims or contingent claims on corporates	64,510,693	750,159,192	33,881,200	13,032,046		-	767,756,638.30
8 Retail claims or contingent retail claims	35,909,998	290,995,961	28,485,781	5,093,289		6,643,984	293,326,889.45
9 Claims or contingent claims secured by mortgages on residential property	14,522,459	268,412,615	6,180,593	4,945,725		-	271,808,755.17
10 Past due items*	47,935,419	36,009	36,576,696	524		39,668	11,394,407.76
11 Items belonging to regulatory high-risk categories		146,015,024		2,816,096			143,198,927.56
12 Short-term claims on commercial banks and corporates							-
13 Claims in the form of collective investment undertakings ("CIU")							-
14 Other items	32,764,825	205,192,045	14,888,797	1,100,208		2,361,584	221,967,865.24
15 Total	147,707,975	2,116,339,273	83,436,372	26,967,364	8,000,000	9,005,568	2,145,623,512.73
16 Of which: loans	114,943,151	1,455,582,791	68,547,575	25,887,156	8,000,000	6,643,984	1,468,091,210.49
17 Of which: securities		153,704,629		672,000			153,032,629.00

Past due items\* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counts.

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**Table 19**

On Balance Assets	Gross carrying values		Special Reserve	General Reserve	Additional General Reserve	Accumulated write-off, during the reporting period	Book value
	Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing					
							Sector of repayment source / counterparty type
1 State, state organizations	205,392	414,575,086	139,368	67,571	-	-	414,573,539
2 Financial Institutions	469,655	92,879,152	250,292	940,151	-	-	92,158,363
3 Pawn-shops	-	-	-	-	-	-	-
4 Construction Development, Real Estate Development and other Land Loans	16,362,070	9,271,542	10,936,970	184,765	-	-	14,511,876
5 Real Estate Management	275,347	96,651,663	2,002,078	1,466,944	-	-	93,457,987
6 Construction Companies	6,599,412	59,046,649	4,097,689	751,043	-	-	60,797,328
7 Production and Trade of Construction Materials	20,946	33,520,722	18,662	665,061	-	28,177	32,857,945
8 Trade of Consumer Foods and Goods	2,172,468	136,665,537	1,078,782	2,647,800	-	10,470	135,111,423
9 Production of Consumer Foods and Goods	15,437,596	52,001,325	7,347,665	552,335	-	-	59,538,921
10 Production and Trade of Durable Goods	12,543	2,687,863	56,560	43,767	-	-	2,600,079
11 Production and Trade of Clothes, Shoes and Textiles	63,162	711,567	32,108	13,786	-	-	728,835
12 Trade (Other)	107,477	89,471,547	815,718	1,581,575	-	-	87,181,732
13 Other Production	2,213	7,583,956	3,433	149,031	-	-	7,433,706
14 Hotels, Tourism	13,264,023	45,621,061	4,707,018	759,331	-	-	53,418,736
15 Restaurants	576,400	11,646,961	329,154	223,357	-	-	11,670,850
16 Industry	220,274	10,672,699	128,746	205,152	-	-	10,559,074
17 Oil Importers, Filling stations, gas stations and Retailers	3,353,092	23,880,042	1,920,387	466,300	-	-	24,846,447
18 Energy	157,404	43,807,027	156,978	856,816	-	-	42,950,637
19 Auto Dealers	501,712	19,510,096	334,299	333,908	-	-	19,343,602
20 HealthCare	252,578	74,461,260	142,582	1,456,572	-	-	73,114,684
21 Pharmacy	-	4,372,443	-	86,731	-	-	4,285,712
22 Telecommunication	46,221	2,024,904	48,094	28,738	-	-	1,994,294
23 Service	15,213,767	94,187,206	5,222,418	1,726,699	-	-	102,451,856
24 Agriculture	2,743,895	122,149,583	1,365,263	2,256,538	-	181,151	121,271,677
25 Other	-	1,699,669	-	22,317	-	-	1,677,352
26 Assets on which the Sector of repayment source is not accounted for	36,885,502	462,047,667	27,413,312	8,400,867	-	6,424,186	463,118,991
27 Other assets	32,764,825	205,192,045	14,888,797	1,100,208	-	2,361,584	221,967,865
28 <b>Total</b>	<b>147,707,975</b>	<b>2,116,339,273</b>	<b>83,436,372</b>	<b>26,987,364</b>	<b>-</b>	<b>9,005,568</b>	<b>2,153,623,513</b>

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**Table 20**

<b>Changes in reserve for loans and Corporate debt securities</b>		<b>Change in reserves for loans during the reporting period</b>	<b>Change in reserves for Corporate debt securities during the reporting period</b>
<b>1</b>	<b>Opening balance</b>	112,232,379	672,000
<b>2</b>	<b>An increase in the reserve for possible losses on assets</b>	20,576,253	-
2.1	As a result of the origination of the new assets	10,245,614	
2.2	As a result of classification of assets as a low quality	10,330,639	
2.3	Increase reserve of foreign currency assets as a result of currency exchange rate changes	-	
2.4	As a result of an increase in "additional general reserves"		
<b>3</b>	<b>Decrease in reserve for possible losses on assets</b>	30,373,902	-
3.1	As a result of write-off of assets	6,643,984	
3.2	As a result of partial or total payment of standard assets	10,833,758	
3.3	As a result of partial or total payment of adversely classified assets	2,189,308	
3.4	As a result of classification of assets as a high quality	2,422,849	
3.5	Decrease reserve of foreign currency assets as a result of currency exchange rate changes	492,168	
3.6	As a result of an decrease in "additional general reserves"	7,791,836	
<b>4</b>	<b>Closing balance</b>	<b>102,434,731</b>	<b>672,000</b>

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**Table 21**

<b>Changes in the stock of non-performing loans over the period</b>		<b>Gross carrying value of Non-performing Loans</b>	<b>Net accumulated recoveries related to decrease of Non-performing loans</b>
<b>1</b>	<b>Opening balance</b>	108,681,213	
2	Inflows to non-performing portfolios	23,858,012	
3	Inflows to non-performing portfolios, as a result of currency exchange rate changes		
4	Outflows from non-performing portfolios	17,596,075	
5	Outflow to standard loan portfolio	264,634	
6	Outflow to watch loan portfolio	1,065,075	
7	Outflow due to loan repayment, partial or total	6,496,175	
8	Outflow due to taking possession of collateral	1,800,408	3,765,982
9	Outflow due to sale of portfolios	-	
10	Outflows due to write-offs	6,643,984	
11	Outflow due to other situations	-	
12	Outflows from non-performing portfolios, as a result of currency exchange rate changes	1,325,799	
<b>13</b>	<b>Closing balance</b>	<b>114,943,151</b>	





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Table 24

Sector of repayment source	Loans	Gross carrying value					General and Special Reserves					Additional General Reserve		
		Standard	Watch	Sub-Standard	Doubtful	Loss	Standard	Watch	Sub-Standard	Doubtful	Loss			
1	State, state organizations	3805506.208	3381567.239	218546.7687	97728.44	38937.72	68726.04	206939.5177	67571.3894	21854.6783	29318.54	19468.87	68726.04	
2	Financial Institutions	48402888.16	47215732.84	717500.8128	399379.2858	23093.61	47181.62	1190443.888	940151.4989	71750.1268	119813.8123	11546.83	47181.62	
3	Pawn-shops	0	0	0	0	0	0	0	0	0	0	0	0	
4	Construction Development, Real Estate Development and other Land Loans	25600343.76	9238273.585	0	282051.937	6706027.446	9373990.787	11121735.88	184765.4607	0	84615.5904	3353013.723	7499341.109	
5	Real Estate Management	96005874.79	77838709.92	17891818.27	66278.23	32111.14	176957.2189	3469021.841	1466943.728	1789181.854	19883.46	16055.58	176957.2189	
6	Construction Companies	65473951.27	38328608.28	20545931.07	6492464.82	23181.54	83765.56	4848732.313	751043.3792	2054593.139	1947739.455	11590.78	83765.56	
7	Production and Trade of Construction Materials	33410183.31	33350611.2	38626.17	8768.28	18.2449	12159.41	683722.9341	665061.2862	3862.62	2630.48	9.1379	12159.41	
8	Trade of Consumer Foods and Goods	138096506.3	132782661.7	3141376.186	1914972.54	134686.313	122809.4831	3726582.344	2647800.158	314137.6557	574491.7957	67343.252	122809.4831	
9	Production of Consumer Foods and Goods	66936768.86	33539844.44	17959328.59	10406634.3	5008365.346	22596.19	7899999.755	552334.7894	1698895.792	3121990.28	2504182.704	22596.19	
10	Production and Trade of Durable Goods	2668071.016	2188346.026	467182.16	3859.09	0	8683.74	100326.6033	43766.9133	46718.22	1157.73	0	8683.74	
11	Production and Trade of Clothes, Shoes and Textiles	760050.3324	689320.6224	7567.36	10182.38	49367.59	3612.38	45894.0944	13786.4644	756.74	3054.71	24683.8	3612.38	
12	Trade (Other)	88969279.96	81497968.14	7363834.36	32242.95	11146.38	64088.13	2397292.628	1581574.977	736383.4211	9672.9	5573.2	64088.13	
13	Other Production	7465944.905	7451539.185	12192.31	0	0	2213.41	152463.4558	149030.8158	1219.23	0	0	2213.41	
14	Hotels, Tourism	58478487.45	38014560.62	7199903.454	13226182.73	37335.79	504.86	5466348.813	759330.8917	719990.3338	3967854.828	18667.9	504.86	
15	Restaurants	12050807.1	11170431.37	303975.842	396633.6745	0	179766.2093	552510.473	223356.5937	30397.5717	118990.0983	0	179766.2093	
16	Industry	10810403.45	10257619.11	332510.6175	168871.25	13137.41	38265.07	333898.6537	205152.3909	33251.0828	50661.39	6568.72	38265.07	
17	Oil Importers, Filling stations, gas stations and Retailers	26668086.95	23314994.6	0	0	2865410.502	487681.85	2386687.005	466299.8888	0	0	1432705.266	487681.85	
18	Energy	43684203.99	42861631.62	665167.9664	89690.39	8319.41	59394.6026	1013794.229	856815.8572	66516.9088	26907.14	4159.72	59394.6026	
19	Auto Dealers	19034960.25	16695397.7	1837850.268	501712.2859	0	0	668206.6864	333907.9672	183785.0299	150513.6893	0	0	
20	HealthCare	74011539.21	73454632.19	304329.0125	151210.82	69162.89	32204.3	1599153.939	1456572.024	30432.9253	45363.23	34581.46	32204.3	
21	Pharmacy	4336562.794	4336562.794	0	0	0	0	86731.286	86731.286	0	0	0	0	
22	Telecommunication	2041350.148	1884885.779	110243.2386	0	18303.79	27917.34	76831.107	28737.5129	11024.3541	0	9151.9	27917.34	
23	Service	107459427.8	88867077.67	3378583.48	14478559.07	388432.1166	346775.4586	6949117.154	1726699.067	337858.5784	4343567.766	194216.2838	346775.4586	
24	Agriculture	121260073.5	117080749.2	1435429.075	1822635.114	492661.294	428598.79	3621801.014	2256538.107	143542.8971	546790.5578	246330.662	428598.79	
25	Other	1685415.452	1685415.452	0	0	0	0	22316.6961	22316.6961	0	0	0	0	
26	Assets on which the Sector of repayment source is not accounted for	492767687.9	425442167.6	30440018.12	14734933.94	4403485.133	17747083.04	35814178.85	8400867.013	3044004.005	4420480.865	2201743.924	17747083.04	
27	<b>Total</b>	<b>1551884375</b>	<b>1322569309</b>	<b>114371915.1</b>	<b>65284991.52</b>	<b>20323183.67</b>	<b>29334975.49</b>	<b>94434731.16</b>	<b>25887156.16</b>	<b>11340157.16</b>	<b>19585498.32</b>	<b>10161593.71</b>	<b>27460325.81</b>	<b>8000000</b>

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**Table 25**

Gross carrying value/nominal value - distribution according to Collateral type	a	b	c	d	e	f	g	h	i
	Secured by deposit	Secured by the state and state institutions	Secured by bank and /or financial institutions	Secured by gold / gold jewelry	Secured by Immovable property	Secured by shares / stocks and other securities	Secured by other collateral	Secured by another third party guarantee	Unsecured Amount
<b>Loans, corporate debt securities and Off-balance-sheet items</b>									
1 Loans	38,361,652.06	8,455,016.43	(0.00)	26,662,138.91	1,090,808,063.12	11,634,849.20	51,145,530.83	103,733,570.80	221,083,553.38
2 Corporate debt securities									
3 Off-balance-sheet items	14,891,716.69	226,989.08	-	-	96,130,327.58	-	2,311,728.85	8,393,228.59	80,712,515.15
4 Of which: Non-Performing Loans	-	14,372.88	-	49,675.41	83,247,044.38	-	3,513,009.40	399,056.50	27,719,992.10
5 Of which: Non-Performing Corporate debt securities	-	-	-	-	-	-	-	-	-
6 Of which: Non-Performing Off-balance-sheet items	-	-	-	-	739,520.00	-	-	-	-

